



Regd. Off. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
Ph. 01233-271137, 271515, 274324, Mob.: 8126131100, 9837790014
e-mail : accounts@sangalpapers.com, sangalpapers@gmail.com
sales@sangalpapers.com, website : www.sangalpapers.com

CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai - 400001.
Scrip Code: 516096

Date: 13/02/2024

Dear Sir/Madam,

Sub.- Outcome of Board of Directors Meeting for the Quarter and Nine Months ended on 31st December, 2023:

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board of Directors Meeting of the Company was held on Tuesday the 13th Day of February, 2024 at 12.00 noon and concluded at 15:30 pm at registered office of the company Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 for taking up following matter:

1. The Unaudited Standalone Financial Results for the quarter and nine months ended on 31st Day of December, as reviewed, considered and on the recommendation by the Audit Committee, the Board of directors considered and approved the Financial Statements for the quarter ended 31st Day of December, 2023 along with Limited Review Report by M/s Raj Viyom & Co., Chartered Accountant, Muzaffarnagar, UP.

Please find enclosed herewith unaudited standalone financial statements for the quarter and nine months ended 31st December, 2023 along with limited review report.

For and on behalf of Sangal Papers Limited,

ANANT VATS
Digitally signed by
ANANT VATS
Date: 2024.02.13 15:31:18
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ANANT VATS
M. No. F-5575
Company Secretary cum Compliance Officer
Place: Mawana



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Statement of Standalone Unaudited Results for the quarter and nine months ended on 31st December, 2023
RUPEES IN LAKHS

S.N	Particulars	3 Months Ended			9 Months Ended		Year Ended
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	4,555.969	4,652.432	5,883.528	14,165.496	16,633.849	22,610.346
2	Other Income	15.697	21.499	58.273	51.849	159.201	202.028
3	Total Revenue (1+2)	4,571.666	4,673.931	5,941.801	14,217.345	16,793.050	22,812.374
4	Expenses						
(a)	Cost of materials consumed	4,029.717	4,108.584	5,363.949	12,666.163	15,028.015	20,320.296
(b)	Purchases of stock-in-trade	-	-	-	-	3.291	8.031
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.583)	129.516	15.819	(168.498)	(194.018)	(158.638)
(d)	Employee benefits expense	217.002	214.394	207.808	636.670	611.298	835.137
(e)	Finance Costs	64.878	62.527	52.301	186.963	133.694	193.897
(f)	Depreciation and amortisation expense	44.250	43.993	36.173	132.681	110.427	159.012
(g)	Other expenses	180.318	182.529	216.483	552.157	702.790	974.805
	Total Expenses	4,419.582	4,741.543	5,892.533	14,006.136	16,395.497	22,332.540
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	152.084	(67.612)	49.268	211.209	397.553	479.834
6	Exceptional items/Extraordinary Items	-	-	-	-	-	-



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7	Profit / (Loss) before tax (5-6)	152.084	(67.612)	49.268	211.209	397.553	479.834
8	Tax expenses;						
	1) Current tax	26.187	(11.864)	4.612	35.483	83.880	80.733
	2) MAT credit entitlement	5.003	(12.799)	-	3.994	-	0.640
	3) Deferred tax	5.807	2.418	9.551	10.849	37.487	59.871
9	Profit/(Loss) for the period from continuing operations (7-8)	115.087	(45.367)	35.105	160.883	276.186	338.590
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the Period	115.087	(45.367)	35.105	160.883	276.186	338.590
14	Other Comprehensive Income (OCI) - Net of Taxes	(1.452)	(6.454)	(5.153)	(6.381)	(3.632)	(4.130)
15	Income Tax effect on Other Comprehensive Income	0.377	1.281	-	1.659	-	-
16	Total Comprehensive Income (13+14)	114.012	(50.540)	29.952	156.161	272.554	334.460
17	Paid up equity share capital of Rs. 10/- each.	130.726	130.726	130.726	130.726	130.726	130.726
18	Earning per equity share:						
	(1) Basic	8.804	(3.470)	2.685	12.307	21.127	25.901
	(2) Diluted	8.804	(3.470)	2.685	12.307	21.127	25.901

Notes:

- The above Financial Statements for the quarter and nine months ended 31st December, 2023 were reviewed by the Audit committee and thereafter approved by the Board of Directors of the company in the meeting held on 13th Day of February, 2024, Further, the statutory auditors submitted limited review report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The statement was prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013
- As per Regulation 33 of SEBI (LODR) Regulation, 2015, the Company will publish the Standalone unaudited Financial Result and will also be available on the company website www.sangalpapers.com as well as on the stock exchange website www.bseindia.com.



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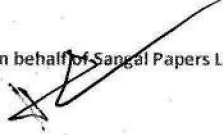
PAN NO : AACCS4253J

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4. Sangal Papers Limited ("The Company") is engaged only on one segment of production of paper product, so disclosure relating to the segment as per Ind AS 108 is not applicable on the company.
5. Figure of the previous quarter and year have been regrouped/restated where necessary, to make them comparable.
6. The above Financial Statements do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
7. During the quarter from 1st October,2023 To 31st December,2023 duplicate share certificates were issued to the following shareholders:

S.No.	Folio No.	No. of Shares	Name of Shareholder	Old Certificate No.
1	0013764	320	SONAL D BHANDARI	8638
2	0006937	40	JAYASOORYA P B	8917
3	0001399	40	SANJEEV KUMAR MITTAL	877
4	0003073	80	NAVNEETA GUPTA	1809
5	0003071	80	RAMA GUPTA	1807
6	0003075	80	DARSHAN BIHARI GUPTA	1811
7	0003070	40	NEERAJ GUPTA	1806
8	0003258	40	CHARVI M SHAH	1950
9	0005800	180	DEEPALI GARG	3774
10	0002053	40	LILA RAM	1190
11	0002013	100	PANKAJ CHUGH	7208
12	0001736	40	KIJAL M SHAH	1066
13	0000626	40	SANGEETA BHARATE	288
14	0001389	40	DINESH KUMAR SINGHAL	870
15	0002586	40	ASHOK KUMAR	1511
16	0009606	180	SANJAY JAIN	5276
17	0002359	40	VINAY KUMAR GUPTA	1426
18	0009053	40	RAMESH C SHARMA	4858
19	0001670	40	VIDYA GOYAL	1013
20	0005470	160	HARESH BHAGWAN DAS SHAH	3551
21	0005471	420	SMITA HARESH SHAH	3552
22	0011997	100	PARAM JIT SINGH	7192
23	0003003	40	MEERA AGARWAL	1750

For and on behalf of Sangal Papers Limited


Himanshu Sangal
Managing Director
(DIN- 00091324)

Place: Mawana
Date: 13.02.2024



Ref. No.

The Limited Review Report

Dated.....

The Board of Directors
Sangal Papers Limited
(CIN - L21015UP1980PLC005138)
Vill. Bhainsa, 22 K.M. Mile Stone,
Meerut – Mawana Road,
Meerut, U.P. – 250401

We have reviewed the accompanying statement of unaudited financial results of **SANGAL PAPERS LIMITED (CIN – L21015UP1980PLC005138)** (“The Company”) for the Quarter ended December 31st, 2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **RAJ VIYOM & CO.**
Chartered Accountants
Firm Registration No. – 002011C



CA Raj Kumar Sharma
Partner

Membership No. 077650
UDIN: 24077650BKDFFT5192

Date : 13.02.2024
Place : Muzaffarnagar