

Kore Foods Limited
(Formerly known as Phil Corporation Ltd.)

Registered Office: Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526
Tel No. (0832) 2257347 / 2257729

CIN L33208GA1983PLC000520

2nd August, 2019

Corporate Relations Department,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001.

Subject: Rectified Copy of Financial Results for the Quarter ended 30.06.2019.

Scrip Code: 500458

Dear Sir,

With reference to our earlier submission i.e. letter dated 16.07.2019 containing outcome of the Board Meeting and Scanned copy of financial Results, we hereby inform you that in the Notes to accounts we had written the Board Meeting date as 11.10.2018 instead of 16.07.2019, this happened inadvertently. So we hereby submit the rectified copy of the Financial Results for the quarter ended 30.06.2019.

This is for your information and record.

Thanking you.

Yours faithfully,
for Kore Foods Limited


Puja Joshi

Company Secretary-cum-Compliance Officer.

Kore Foods Limited

(Formerly Phil Corporation Ltd.)

Statement of Profit and Loss for the period ended 30th Jun. 2019

(Rs. In Lakhs)

Particulars	Quarter	Year to date	Previous	Year to date	Year ended
	ended 30th Jun. 2019	figures for current period ended 30th Jun. 2019	Quarter ended 30th Jun. 2018	figures for the period ended 30th Jun. 2018	31st Mar. 2019
	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Revenue					
1 Revenue from operations	8.10	8.10	0.00	0.00	16.20
2 Other income	2.06	2.06	9.00	9.00	21.11
3 Total Income (1 + 2)	10.16	10.16	9.00	9.01	37.31
Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00
(c) Employee benefits expense	3.69	3.69	2.85	2.85	14.14
(d) Finance Cost	2.23	2.23	1.99	1.99	8.54
(e) Depreciation	2.37	2.37	2.28	2.28	9.16
(f) Other expenses	8.35	8.35	6.36	6.36	20.58
Total Expenses	16.64	16.64	13.49	13.48	52.43
5 Profit / (Loss) before extraordinary items and tax (3 - 4)	(6.47)	(6.47)	(4.49)	(4.47)	(15.12)
6 Extraordinary items	0.00	0.00		0.00	0.00
7 Profit / (Loss) before tax (5 - 6)	(6.47)	(6.47)	(4.49)	(4.47)	(15.12)
8 Tax expense:	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from continuing operations	(6.47)	(6.47)	(4.49)	(4.47)	(15.12)
10 Profit / (Loss) for the period	(6.47)	(6.47)	(4.49)	(4.47)	(15.12)
11 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the Period	(6.47)	(6.47)	(4.49)	(4.47)	(15.12)
13 Earnings per share (not annualized) (In Rs.) Equity Share per value of Rs.10/- Each					
Basic	(0.06)	(0.06)	(0.04)	(0.04)	(0.13)
Diluted	(0.06)	(0.06)	(0.04)	(0.04)	(0.13)
14 Basic and Diluted EPS after exceptional items					
Basic	(0.06)	(0.06)	(0.04)	(0.04)	(0.13)
Diluted	(0.06)	(0.06)	(0.04)	(0.04)	(0.13)

Date : July 16 , 2019

Place: Mapusa Goa

For Kore Foods Ltd.

John Silveira
Managing Director



Note 1 The Company adopted India Accounting Standard ('Ind AS') from April 1, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The transition was carried out from Accounting standards as prescribed under section 133 of the Act read with rule 7 of the Companies(Accounts) Rules 2014, which was the previous GAAP. The date of transition to Ind AS is April 1, 2016. Financial results for all the period presented have been prepared in accordance with Ind AS.

Note 2 The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on July 16, 2019

Particulars	(Rs. In Lakhs)
	Quarter Ended Jun 30, 2018
Net profit for the period (as per Indian GAAP)	(4.49)
Adjustment for Ind AS	0.00
Net profit for the period (as per Ind AS)	(4.49)
Other Comprehensive Income	0.00
Total Comprehensive Income for the period	(4.49)

Reconciliation of net profit and equity as reported under previous Indian GAAP to Ind AS is as under :

Particulars	Quarter Ended Jun 30, 2019	Year Ended Jun 30, 2019	(Rs. In Lakhs)
			Equity Reconciliation as at Jun 30, 2019
Net profit for the period (as per Indian GAAP)	(6.47)	(6.47)	(1709.63)
Adjustment for Ind AS	0	0	0
Net profit for the period (as per Ind AS)	(6.47)	(6.47)	(1709.63)
Other Comprehensive Income	0	0	0
Total Comprehensive Income for the period	(6.47)	(6.47)	(1709.63)



KORE FOODS LIMITED
Balance Sheet as at 30th Jun. 2019

(Amount in Rs.)

Particulars		Note No.	As at 30th Jun. 2019	As at 31st Mar. 2019
I.	ASSETS			
	Non-current assets			
	Property, Plant and Equipment	2	59,483	38,623
	Investment Property	2	10,336,986	10,564,559
	Other Non- Current Assets	3	761,629	761,629
2	Current assets			
	Inventories	4	-	-
	Financial Assets			
	Trade Receivables	5	244,623	244,623
	Cash and Cash Equivalents	6	40,560	43,870
	Loans and advances	7	816,174	739,326
			12,259,454	12,392,630
II.	EQUITY AND LIABILITIES			
	EQUITY			
	Share Capital	8	116,500,000	116,500,000
	Other Equity	9	(170,962,642)	(170,315,411)
	LIABILITIES			
2	Non-current liabilities			
	Financial Liabilities			
	Provisions	10	371,014	371,014
3	Current liabilities			
	Financial Liabilities			
	Borrowings	11	58068656	56479620
	Trade Payables	12	744449	449645
	Other Current Liabilities	13	7290977	8595762
	Provisions	14	247000	312000
	TOTAL		12,259,454	12,392,630



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
KORE FOODS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Kore Foods Limited**. for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

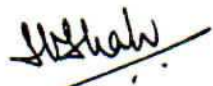
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which is to be disclosed, or that it contains any material misstatement.

For S. V. Shah & Associates
Chartered Accountants
Firm Reg. No. 139517W



Place : Mumbai
Date : 16th July, 2019


Sheetal V. Shah
Partner
Membership No. 102140