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**एच एम टी लिमिटेड**

(भारत सरकार का उपक्रम)

एच एम टी भवन,

59, बेल्लारी रोड,

बेंगलोर - 560 032, भारत

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**hmt**

**HMT LIMITED**

(A Govt. of India Undertaking)

HMT BHAVAN

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Bangalore - 560 032, INDIA

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सी आई एन CIN : U29230KA1953PTC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलोर - 560 032, भारत

Registered Office : 59, Bellary Road, Bangalore - 560 032, INDIA

Secl. S-6

12 February 2018

DGM (DCS)

Bombay Stock Exchange Limited

P J Towers, 25<sup>th</sup> Floor, Dalal Street

Mumbai - 400 001

Vice President

National Stock Exchange of India Limited

"Exchange Plaza" Bandra-Kurl Complex

Bandra (E), Mumbai - 400 051

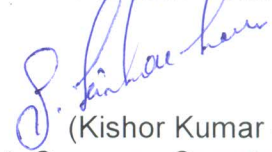
Dear Sir/Madam,

**Sub: Standalone unaudited financial results for the quarter ended December 31, 2017**

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith standalone unaudited financial results for the quarter ended December 31, 2017

This is for your kind information and record.

Yours faithfully  
For HMT Limited



(Kishor Kumar S)  
Asst. Company Secretary

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

(Rp in lakhs)

	Particulars	Three months ended			Nine months ended		Year ended
		12/31/2017	9/30/2017	12/31/2016	12/31/2017	12/31/2016	3/31/2017
		Unaudited			Unaudited		Audited
1	<b>CONTINUING OPERATIONS</b>						
1	Revenue from Operations	394	247	229	750	682	1,043
2	Other Income	420	374	330	1,115	760	1,103
	<b>Total Income</b>	<b>814</b>	<b>621</b>	<b>559</b>	<b>1865</b>	<b>1442</b>	<b>2146</b>
3	<b>Expenses</b>						
	a) Cost of materials consumed	73	96	77	216	184	267
	b) Purchase of Stock in Trade	-	424	-	424	-	-
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	134	(448)	6	(318)	49	7
	d) Excise duty	(22)	22	4	3	23	29
	e) Excise Duty on (Increase)/decrease in Finished Goods	-	-	-	-	-	2
	f) Employee benefits expense	249	263	267	764	790	1,026
	g) Depreciation and amortisation expense	6	3	5	17	17	32
	h) Finance Costs	48	50	80	166	231	288
	i) Other expenses	271	116	93	597	303	5,042
	<b>Total expenses</b>	<b>759</b>	<b>526</b>	<b>532</b>	<b>1,869</b>	<b>1,597</b>	<b>6,693</b>
4	Profit/(Loss) before Exceptional Items	55	95	27	(4)	(155)	(4547)
5	Exceptional Items	-	-	-	-	-	531
6	Profit/(Loss) before tax	55	95	27	(4)	(155)	(4016)
7	Tax Expense	-	-	-	-	-	(1861)
8	Profit/(Loss) for the period from Continuing Operations(6±7)	<b>55</b>	<b>95</b>	<b>27</b>	<b>(4)</b>	<b>(155)</b>	<b>(2155)</b>
11	<b>DISCONTINUED OPERATIONS</b>						
9	Profit/(Loss) for the period from Discontinued Operations	380	(36)	(6867)	294	(12655)	(21794)
10	Tax Income/(expense) of Discontinued Operations	-	-	-	-	-	-
11	Profit/(loss) from Discontinued Operations (9±10)	380	(36)	(6867)	294	(12655)	(21794)
12	Profit/(Loss) for the period (8±11)	<b>435</b>	<b>59</b>	<b>(6840)</b>	<b>290</b>	<b>(12810)</b>	<b>(23949)</b>
13	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit / (Loss)	-	88	(3)	175	(11)	349
	ii) Income Tax relating to items that will not be reclassified to Profit / (Loss)	-	-	-	-	-	-
	<b>Net Other Comprehensive Income</b>	<b>-</b>	<b>88</b>	<b>(3)</b>	<b>175</b>	<b>(11)</b>	<b>349</b>
14	<b>Total Comprehensive Income for the period (12±13)</b>	<b>435</b>	<b>147</b>	<b>(6843)</b>	<b>465</b>	<b>(12821)</b>	<b>(23600)</b>
15	Paid-up Equity Share Capital (Face Value - Rp10/-)	120409	120409	120409	120409	120409	120409
16	Other Equity	-	-	-	-	-	(99879)
17	<b>Earnings per share from Continuing Operations</b> (face value Rs.10/- each)						
	i) Basic	0.00	0.01	0.00	0.00	(0.01)	(0.18)
	ii) Diluted	0.00	0.01	0.00	0.00	(0.01)	(0.18)
	<b>Earnings per share from Discontinued Operations</b> (face value Rs.10/- each)						
	i) Basic	0.03	(0.00)	(0.57)	0.02	(1.05)	(1.81)
	ii) Diluted	0.03	(0.00)	(0.57)	0.02	(1.05)	(1.81)
	<b>Earnings per share from Continuing &amp; Discontinued Operations</b> (face value Rs.10/- each)						
	i) Basic	0.04	0.00	(0.57)	0.02	(1.06)	(1.99)
	ii) Diluted	0.04	0.00	(0.57)	0.02	(1.06)	(1.99)

Note:

- The above Results for the quarter and nine months ended 31st December 2017 have been reviewed by the Audit Committee and approved by the Board at their Meeting held on February 12, 2018 and subjected to Limited Review.
- The Financials of the Company for the year ended 31-3-2017 are as per the IND AS for the first Time adoption, the results for the quarter and nine months ended 31st December 2016 were as per earlier AS (IGAAP).
- The Tractor Business of the Company has been discontinued as per CCEA approval during the year 2016-17. Accordingly, figures during the corresponding quarter and nine months ended December 31, 2016 has been included in discontinued operations.
- Reconciliation of Results between Indian GAAP and IND AS for the quarter and nine months ended December 31, 2016

	(Rs. in lakhs)	
	Quarter line months	
Profit / (Loss) as per Indian GAAP	(7041)	(13415)
Net Post employment defined benefits obligations	193	579
Remeasurement Gain - Other Comprehensive Income	5	15
<b>Profit / (Loss) as per IND AS</b>	<b>(6843)</b>	<b>(12821)</b>
- As the Companies Business Activity falls within a single primary business segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard (Ind As 108) on 'Segment Reporting' is not applicable.
- Figures of previous year have been regrouped wherever necessary.

By order of the Board of Directors

  
**S. Girish Kumar**  
 Chairman and Managing Director



EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER  
AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. in lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	12/31/2017	9/30/2017	12/31/2016	12/31/2017	12/31/2016	3/31/2017
	Unaudited			Unaudited		Audited
1 Total income from Continuing Operations	814	621	559	1865	1442	2146
2 Net profit/ (loss) for the period (before tax, exceptional items)	55	95	27	(4)	(155)	(4547)
3 Net profit/ (loss) for the period before tax (after exceptional	55	95	27	(4)	(155)	(4016)
4 Net profit/ (loss) for the period after tax (after exceptional items)	55	95	27	(4)	(155)	(2155)
5 Net Profit/(Loss) from Discontinued Operations	380	(36)	(6867)	294	(12655)	(21794)
6 Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax) )	435	147	(6843)	465	(12821)	(23600)
7 Paid up Equity Share Capital (face value of Rs.10/- each)	120409	120409	120409	120409	120409	120409
8 Other Equity						(99879)
9 Earnings Per Share from continuing operations (face value of Rs.10/- each)						
Basic :	0.00	0.01	0.00	0.00	(0.01)	(0.18)
Diluted :	0.00	0.01	0.00	0.00	(0.01)	(0.18)
Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
Basic :	0.03	0.00	(0.57)	0.02	(1.05)	(1.81)
Diluted :	0.03	0.00	(0.57)	0.02	(1.05)	(1.81)

Note:

1. The above is an extract of the detailed format of Quarterly and period ended Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and period ended Financial Results are available on the websites of Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hmtindia.com](http://www.hmtindia.com)

2. Figures of previous year have been regrouped wherever necessary.

By order of the Board of Directors

  
S. Girish Kumar  
Chairman and Managing Director

Place: New Delhi  
Date: 12-2-2018



**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup>  
DECEMBER, 2017 OF HMT LIMITED, BANGALORE**

To,  
The Board of Directors,  
HMT Limited,  
Bangalore

We have reviewed the accompanying un-audited Statements of unaudited standalone financial results of HMT Limited, Bangalore for the Quarter and Nine months ended 31<sup>st</sup> December, 2017. Attention is drawn to the fact that the figures for the correspondence quarter and nine months ended 31<sup>st</sup> December, 2016, quarter and nine months ended 31<sup>st</sup> December, 2017 including the reconciliation of profit/loss under IND AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Management and is to be approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review observations are as below:

1. In case of Tractor Business - Pinjore Unit, the personnel cost of 150 nos. petitioner employees who have not opted for Voluntary Retirement Scheme consequent upon the close of the unit has been recognized up to the period 15.04.2017 and no Additional provision during the quarter and nine months ended 31.12.2017 has been made as per the decision of the Management.
2. The defined employee benefits cost for the quarter and nine months ending 31<sup>st</sup> December, 2017 has been estimated based on the Actuarial valuations obtained for the previous year.



Based on our review conducted as above, subject to the observations (1) and (2) above nothing additionally has come to our attention that causes us to believe that accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.L.Patil & Co.,  
Chartered Accountants

*Kishori Patil*  
Kishori Patil  
Partner



Place : Bangalore  
Date :