

GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)

CIN: L24117GJ1985PLC007985

Date: February 14, 2019

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE SCRIP CODE: 539009

Security ID: GBLIL

Dear Sir,

Sub: Outcome of the Board Meeting - Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir/Madam,

With reference to the captioned subject and pursuant to provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Director of the Company held today i.e. February 14, 2019 at the registered office of the Company commenced at 4:00 P.M. and concluded at 4:40 P.M., has considered and approved, inter alia, the following:

1. Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2018. The said unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors meeting held today i.e. on February 14, 2019.
2. Limited Review Report dated February 14, 2019 issued by statutory auditors M/s. Akshay Mohnot & Co., Chartered Accountants, on the Unaudited Standalone Financial results for the quarter and nine months ended December 31, 2018 reviewed by them is also enclosed.

You are requested to kindly take the same on your record and acknowledge.

Thanking You,

Yours faithfully,

FOR, GBL INDUSTRIES LIMITED

VIJAY MEHTA
MANAGING DIRECTOR
DIN: 08166417



GBL INDUSTRIES LIMITED

REGD. F – 901, Titanium City Centre, Nr. Sachin Tower, 100 Ft Road, Satellite, Ahmedabad - 380015

CIN: L24117GJ1985PLC007985

Email: gujaratbitumen@gmail.com, website: www.gujaratbitumen.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Nine Months Ended		Account Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Unaudited	Unaudited	Audited
1	Revenue from operations	178.47	1,394.69	643.46	2,218.29	833.29	1,687.42
2	Other Income	18.04	1.50	4.63	19.61	9.05	14.60
3	Total Revenue (1+2)	196.51	1,396.19	648.09	2,237.90	842.34	1,702.02
4	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	176.32	1,368.10	632.50	2,140.61	816.45	1,656.10
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	-	-	-	-
	d. Employees benefits expense	1.14	1.14	0.67	3.77	1.65	2.68
	e. Finance costs	0.03	0.07	-	0.10	0.02	12.48
	f. Depreciation and amortisation expense	1.00	1.04	0.85	2.93	2.43	3.39
	h. Other Expenses	1.01	1.05	1.88	5.05	5.48	8.23
	Total Expenses	179.50	1,371.40	635.90	2,152.46	826.03	1,682.88
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	17.01	24.79	12.19	85.44	16.31	19.14
6	Exceptional items	-	16.00	-	16.00	-	-
7	Profit Before Tax (5-6)	17.01	40.79	12.19	101.44	16.31	19.14
	Current Tax	4.25	8.60	3.66	23.76	4.89	5.75
	Deferred Tax	0.20	0.15	-	0.50	-	0.70
8	Total Tax Expenses	4.45	8.75	3.66	24.26	4.89	6.45
9	Profit for the period from Continuing Operation (7-8)	12.56	32.04	8.53	77.18	11.42	12.69
10	Profit from Discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method	-	-	-	-	-	-
14	Profit for the period (9-12)	12.56	32.04	8.53	77.18	11.42	12.69
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	12.56	32.04	8.53	77.18	11.42	12.69
17	Details of equity share capital						
	Paid-up equity share capital	500.00	500.00	500.00	500.00	500.00	500.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)						
	a) Basic	0.25	0.64	0.17	1.54	0.23	0.25
	b) Diluted	0.25	0.64	0.17	1.54	0.23	0.25

Notes:

- The above unaudited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th February 2019. The statutory auditors have carried out limited review of the financial results for the quarter and nine months ended on December, 31, 2018.
- The figures for the quarter ended December 31, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- The activity of the Company falls under Trading activity.
- The Company had sold its equity shares of its subsidiary Company M/s Rahul Papers India Private Limited and therefore no longer exist holding -subsidiary relationship.
- The Company had booked Rs 16.00 lakhs as an Exceptional Items which is on account of sale of equity shares of subsidiary Company.
- Figures of previous year / quarter were regrouped / rearranged wherever necessary.

For, GBL INDUSTRIES LIMITED



Place: AHMEDABAD

Date: 14.02.2019



ISO 9001 : 2008

Akshay Mohnot & Co.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors of
GBL INDUSTRIES LIMITED
Ahmedabad

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **GBL Industries Limited** ("the Company") for the quarter and Nine Months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, AKSHAY MOHNOT & CO.
Chartered Accountant



Akshay Mohnot
Proprietor

(Membership No.-075126)

Date: 14.02.2019

Place: Ahmedabad

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Satellite Road,
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