

29th September, 2023

To,
The Compliance Deptt,
BSE Ltd, Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
MUMBAI - 400001

BSE CODE : 524624 Scrip id : GAGAN

Subject: Amendment in Objects Clause of Memorandum of Association

Dear Sir/Madam,

We would like to inform that the amendment in the Objects Clause of the Memorandum of Association (MOA) of the company has been approved by the members of the company in the AGM held on 29.09.2023.

We are submitting herewith a certified true copy of the altered MOA of the company for your information and records.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD

Anjali Jain
Company Secretary
Membership no.A41488

Incorporated Under the Companies Act, 1956
MEMORANDUM OF ASSOCIATION
OF
GAGAN GASES LIMITED

- I The name of Company is GAGAN GASES LIMITED
- II The Registered office of the Company will be situated in the State of Madhya Pradesh.
- III The objects for which the Company is established are: -

(A) *MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION :-

1. To manufacture, sell and carry on business of industrial gases namely Oxygen, Nitrogen, Argon and other gases in gas or liquid form or Kindered substances or any compound thereof by any process, and of selling or applying such gases, substances and compounds or any of them to such purposes as the company, may from time to time, think desirable.
2. To carry on the business as processors, manufacturers and dealers in saleable coke, coaltar, pitch, asphaltum, ammonical liquor and other residual products obtained in the manufacture of gas or otherwise.
3. To deal in sale and purchase of chemicals, metals and compounds and *deal in sale/purchase of Petroleum Products, Lubricants and Greases.**
4. To act as consultants in the manufacture of gases of all kinds.
5. *To invest any of the surplus funds of the Company or otherwise deal with the moneys of the Company with Governments or any other similar authority or any other corporate / noncorporate body under the authority of any act or legislature established in India or in shares, debentures, bonds or securities of any public or private Company in India or in the shares of cooperative society or in fixed deposits or by way of loans on interest in any of the local banks or with any firms, companies, banks or in such other securities, in such manner, as may from time to time be determined by the executive committee and from time to time, to sell or vary all such investments and to execute all assignments, receipts and documents that may be necessary in that behalf.*
6. *To carry on the business or businesses of a holding and investment company, and to buy, underwrite and to invest in and acquire and hold shares, stocks, debentures, debenture stock, bonds, obligation or securities of companies or partnership firms or body corporate or any other entities whether in India or elsewhere either singly or jointly with any other person(s), body corporate or partnership firm or any other entity carrying out or proposing to carry out any activity whether in India or elsewhere in any manner including but not limited to the following.*



For GAGAN GASES LTD.

Director

Alteration in Object Clause by passing Special Resolution with the approval of members in the AGM of the Company held on 29.09.2023.

7. *To acquire any such shares, stocks, debenture, debenture stock, bonds, obligation or securities by original subscription, exchange or otherwise and to subscribe for the same either conditionally or otherwise, to guarantee the subscription thereof issued or guaranteed by any government, state, public body, or authority, firm, body corporate or any other entity or persons in India or elsewhere.*
8. *To purchase or acquire, hold, trade and further to dispose of any right, stake or controlling interest in the shares, stocks, debentures, debenture stock, bonds, obligation or securities of companies or partnership firms either singly or jointly with any other person(s), body corporate or partnership firm carrying out or proposing to carry out any activity in India or in any other part of the world.*
9. *To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined and to hold or otherwise deal with any investment made.*

(B) OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS:-

1. To carry on the business of manufacturers of and dealers in dissolved acetylene, acetylene lamps, generators, and plants, acetylene apparatus and accessories and other apparatus and electrodes and such other appliances articles and things which may seem calculated to promote or being capable of being used with regard to the consumption of oxygen and/or acetylene.
2. To equip and maintain a workshop for the manufacture of containers and cylinders of any steel or alloy required for the products of the company and to deal in the sale and purchase of the containers and cylinders.
3. To process, experiment with, render marketable and deal in all residual and by products incidental to or obtained in any of the business carried on by the company.
4. To manufacture, repair, treat, refill, prepare, buy, purchase, import, store, alter, assemble or otherwise deal in, all types of machinery, spares and accessories thereof, chemicals, and appliances for gas making and extracting by products.
5. To construct, manufacture and maintain work for holding, receiving and purifying gas and all other buildings and works, meters, pipes, fittings, machineries, apparatus and appliances convenient or necessary for the purpose of the company.
6. To carry on the business of manufacturers and dealers in all appliances and apparatus inclusive of furnace, retorts, hydraulic main, exhausters., condensers, scrubbers, purifiers, meters, holders, governor and all other parts and accessories that may be required or used for the purpose of manufacturing, storing, processing, regulating, supplying, and distributing gas or water gas or natural gas.



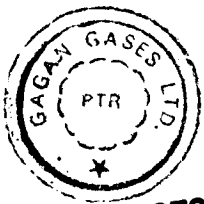
For GAGAN GASES LTD.

[Signature]
Director

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For GAGAN GASES LTD.

***Alteration in Object Clause by passing Special Resolution with the approval of members in the AGM of the Company held on 29.09.2023.**

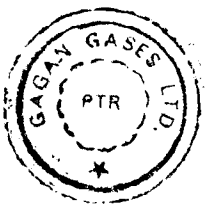
7. To purchase, hire or otherwise acquire such machinery and other accessories as may, from time to time, be required for carrying on all or any of the business of the company and to buy, sell trade –in , manufacture, repair, convert, alter, let on hire and deal in goods, machinery, implements, rolling stock and hardware of all kinds and all other articles or thing which may be required for the purpose of all or any of the said business or commonly supplied or dealt in by person engaged in any such businesses or which may seem capable of being profitably dealt with in connection with any of the said businesses.
8. To secure agencies of Indian and foreign manufacturers of gases and allied/ancillary products and to establish agencies or branch for the purchase and sale of such products and articles in India or elsewhere.
9. To enter into any arrangements with any Government or authorities, Municipal, Local or otherwise, or any person or company that may seem conducive to the company's objects or any of them and to obtain from any such Government or authorities, person or company, any rights, privileges, contracts, licenses and concessions which the company may think it desirable to obtain and to carry out, exercise and to comply therewith.
10. To purchase, take on lease or in exchange, hire or otherwise acquire, any movable or immovable property including land, building easements, machinery, apparatus, plant of every kind, stock –in- trade and any right or privileges, which the company may think necessary or convenient for the purpose of its business and purchases., hire or otherwise acquire vehicles of every sort for use in the carriage of all articles in which the company may deal.
11. To purchase or otherwise acquire any interests in any invention processes, letters, patents, breveted invention, licenses, concessions, rights and privileges, subject to royalty or otherwise and whether exclusive, non-exclusive or limited, whether in India or in any other part of the world, for the purpose of the company.
12. To establish, provide maintain and conduct or otherwise subsidize, research laboratories and workshop for scientific and technical research and experiments or generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be likely to assist any business which the company is authorized to carry on.
13. To acquire and undertake the whole or any part of the business, goodwill and assets of any person, firm or company carrying on or proposing to carry on any business which this company is authorized to carry on or any business or transaction capable of being conducted or which may conveniently be conducted so as directly or indirectly to benefit this company in connection with its business and as part of the consideration for such acquisition to undertake all or any of the liabilities of such person, firm or company or acquire an interest in amalgamate or merge with or enter into any arrangement for sharing profits or for cooperation or for mutual assistance with any such person, firm or company and to give or accept by way of consideration for any of the acts or things aforesaid, or for any property acquired, any cash, shares, debentures or securities that may be agreed upon and to hold, retain or sell, mortgage and deal with any cash, shares, debentures or securities so received.



For GAGAN GASES LTD.

Director

14. To acquire by purchase, lease, exchange or otherwise lands, building and hereditaments of any tenure or description and any estate or interest therein and any rights over or connected with land and to retain the same for the purpose of the company's business or to turn the same to accounts as may seem expedient in connection with the business of the company.
15. To undertake financial and commercial obligations, transactions and operations of all kinds in connection with the business of the company.
16. To appoint representatives or agents and constitute agency of the company in India or elsewhere in the world.
17. To make and enter into forward transactions, permissible in law in raw materials, other goods or merchandise and commodities as are required for the purposes of the business of the company.
18. To sell or otherwise dispose of the whole or any part of the undertaking or business property of the company, either together or in portions, for such consideration as the company may think fit and in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to those of this company.
19. To pay all or any costs charges and expenses preliminary and incidental to the promotion, formation, establishment and registration of the company.
20. To carry on the business of transport from place to place of goods manufactured by the company as acquired by it by purchase, lease, or otherwise in connection with its business, and for this purpose to acquire whether by purchase, mortgage, hire or otherwise motor or other vehicles from time to time as may be necessary.
21. For any of the purpose of the Company to establish branches or to establish any firm or firms or promote any company or companies at places in or outside India as the company may think fit.
22. To enter into partnership or into any arrangements including the promotion of companies or establishment of firms either in India or any other country abroad for sharing profits, union of interests, co-operations, joint ventures or reciprocal concession or for limiting competition with any person, firm or company in India or in any other country abroad carrying on or engaged in, or about to carry on or engage in any business or transaction which the company is authorized to carry on or engage in or which can be carried on in conjunction therewith or which is capable of being conducted so as to directly or indirectly benefit the company.
23. To amalgamate with any other company, in or outside India, whose objects or any of them are similar to any object or objects of this company or whose business is similar to the business or any part of the business of the company, whether by sale or purchase (for share or otherwise) of the undertaking or liabilities of this or any such other company as aforesaid with or without winding up, or by sale or purchase (for shares or otherwise) of all the shares or stock debentures or securities of this or such other company as aforesaid or in any other manner.
24. To establish, promote or assist or concur in the promotion or establishment of any company or companies for the purpose of acquiring all or any of the properties, rights and liabilities of the company, or for any other purpose which may seem directly or indirectly calculated to benefit this company.



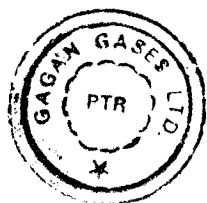
For GAGAN GASES LTD.

[Handwritten Signature]
Director

25. To invest and deal with the money of the company not immediately required in any manner.
26. To lend and advance money or give credit either with or without security to such persons or companies and on such terms as may seem expedient, and in particular to employee's customers and others having dealing with the company and to guarantee the performance of any contract or obligation and the payment of or by any such employees' persons or companies.
27. To construct, maintain and alter any buildings or factories and works necessary or convenient for the purpose of business of the company.
28. To receive money on deposit or loan from Banks, Financial Institutions and from other sources upon such terms as the company may approve and to borrow or raise money in such manner as the company shall think fit and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the company (both present and future), including its uncalled capital, also by a similar mortgage, charge or lien to secure and guarantee the performance by the company of any obligation undertaken by the company.
29. To borrow money for and in connection with the business of the company in accordance with and subject to the provisions of section 58A of the Companies Act, 1956.
30. To grant pensions, allowances, gratuities and bonuses to directors, employees or ex-employees of the company or its predecessors in business or dependents of such person or to start or subscribe to any charitable or other institutions, clubs, societies or funds (public or private) for any purpose whatsoever.
31. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, railway receipts, warrants, debentures and other negotiable and transferable instruments of all descriptions.
32. To distribute among the members in specie any property of the company, in the event of its winding up.

(C) OTHER OBJECTS:

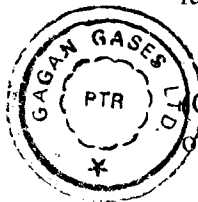
1. To carry on the business of manufacturers, processors, refiners, smelters, makers, converters, finishers, importers, exporters, agents, merchants, buyers, sellers and dealers in all kinds and forms of steels including tool and alloys steels, stainless and all other special steels, iron and other metals and alloys, all kinds of goods, products, articles or merchandise whatsoever manufactured wholly or partly from steels and other metals and alloys, and also the business of iron masters steel and metal converters.
2. To carry on the business of manufacturers of and dealers in all kinds of alloys, ferrous and non-ferrous metallic and non-metallic.
3. To subscribe for, take or otherwise acquire and hold shares, debentures, stock and other securities in any other company, movable property of any other company, movable property of any kind, to make payments thereon or in advance of calls, and the same to hold, sell, exchange, or otherwise dispose of or deal with, to acquire and reacquire from time to time as may seem expedient to or otherwise invest the money of the company.



For GAGAN GASES LTD.

Director

4. To transact and carry on all kinds of agency and contract business and in particular to undertake and work as mercantile agents or commercial and financial agents.
5. To carry on the business as merchants, traders, distributors, commission agents, buying agents, selling agents, brokers, importers, exporters, and to import, export, buy, sell, barter, exchange, or otherwise trade and deal in dyes, chemicals, textile including apparels of all kinds, yarn, handicraft, auxiliary materials, machinery, equipment's, components, spare parts, goods, produce, article and merchandise of all kinds and allied products.
6. To carry on business as transporters of goods, passengers, live-stock and materials by road, rail, water-ways sea or air and to own, purchase, take or give on lease, charter, hire or otherwise run, use or acquire transport vehicle, crafts, ships and carriers of all kinds required for the transport business and to act as forwarding agents, warehousemen and booking agent.
7. To cultivate grow, produce, or deal in any agriculture, vegetable or fruit products and to carry on all or any of the business of farmers, dairy farmers and milk products, poultry, fruits, fruit essences, vegetables, cash crops, and provisions of all kinds, growers of, and to buy, sell, manufacture and trade in any goods usually traded in any of the above businesses
8. To manufacture, produce, refine, process, formulate, mix or prepare, mine or otherwise acquire, buy, sell, distribute, exchange, trade, deal in, import and export any and all kinds of chemicals, including heavy chemicals of all grades and organic and inorganic fertilizers/ manure, pesticides.
9. To manufacture, cultivate, grow, deal in, trade, import, export, flour, cakes, pastry, corn flakes, bread, biscuits, chocolates, confectionery, sweets, fruit drops, sugar, glucose, chewing gums, milk, cream, butter, ghee, cheese and other dairy, products, pickles, jams, jellies, sausages, cigar, poultry and eggs, pulses, spices, oils, powder and condensed milk, honey, vegetables, coffee, tea, coca and all kinds of material required or used for preparation of food articles, eatables for consumption of human being or for animals.
10. To carry on the business of builders, contractors, consultants, colonizers for residential, commercial or industrial purposes and to purchase land, properties, real estates and to acquire, construct, erect, demolish, sell, purchase land, flats, buildings, complexes, colonies, cold storage's, factories, repairing and all types of construction activities.



(Clause 5 to 10 were inserted vide amendment resolution passed in EGM on 10.09.2005)

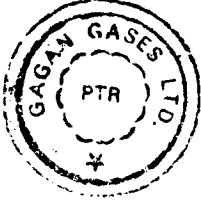
For GAGAN GASES LTD.

Director

07/09/2005

IV The liability of the members is limited.

V The Authorised Share Capital of the company is Rs. 7,50,00,000 (Rupees Seven Crores Fifty Lacs) divided into 75,00,000 (Seventy-Five Lacs) equity shares of Rs. 10/- (Rupees Ten) each.



(Amended vide A.G.M resolution dated 29.11.95)

For GAGAN GASES LTD.

A handwritten signature in black ink, appearing to be a stylized name.

Director

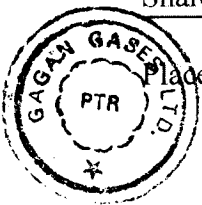
GAGAN GASES LTD.

We the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite our respective names:

Names, address, description And occupation of the Subscribers	No. of Shares Taken by each Subscriber	Signature of the subscriber	Names address occupation & description of Witness	Signature of witness
1. Kul Rattan Maheshwary S/O Sh. Parshottam Das Maheshwary 50, Rose Avenue Maqbool Road Amritsar Advocate	10	Sd/-		
2. Sudarshan Kumar Maheshwary S/O Shri Tej Ram 50, Rose Avenue Maqbool Road, Amritsar Income Tax Practitioner	10	Sd/-	sd/- Ravi Kiran Jain S/O Shri Manohar Lal Jain 349, Adarsh Nagar Jalandhar Chartered Accountant	
3. Kul Bhushan Maheshwary S/O Shri Parshottam Das 150, Green Avenue Amritsar Business	10	Sd/-		

Total No of Equity
Shares Subscribed

Thirty Equity Shares



For GAGAN GASES LTD.

[Handwritten Signature]

Director

Place : Amritsar

Dated this Sixth Day of March ,1986