



ACE EDUTREND LTD.

Date: 13.11.2018

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Un-Audited Financial Results for the quarter ended 30th September, 2018

Dear Sir,

In terms of the provisions of Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on records the following:

1. Unaudited Financial Results for the quarter ended 30th September, 2018.
2. Limited Review Report for the quarter ended 30th September, 2018.

Kindly take the above on record & oblige.

Thanking You,

Yours faithfully,

For ACE Edutrend Limited

Sakshi Sareen
Company Secretary

ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A7/6, Jhilmil Industrial Area, Shahadra, New Delhi-110095

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2018

S. No.	Particulars	Quarter Ended			Half year ended		(in Millions)
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-18 Audited
I	Revenue from operations	1.50	2.13	7.92	3.63	18.43	26.93
ii	Other Income	-	-	-	-	-	0.61
III	Total Revenue from operations (net) (I+II)	1.50	2.13	7.92	3.63	18.43	27.54
IV	Expenses						
	(a) Cost of materials consumed	0.99	1.43	-	2.42	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.08	0.02	4.38	0.10	10.80	15.58
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.13	2.13	-	4.26	-	14.23
	(g) Other expenses	0.81	0.03	-	0.85	-	0.69
	Total Expenses	4.01	3.61	4.38	7.63	10.80	30.50
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(2.51)	(1.48)	3.54	(4.00)	7.63	(2.96)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(2.51)	(1.48)	3.54	(4.00)	7.63	(2.96)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(2.51)	(1.48)	3.54	(4.00)	7.63	(2.96)



(Signature)
S. Srivastava

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X	Tax Expenses						
	- Current Tax						
	- Deferred Tax						
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(2.51)	(1.48)	3.54	(4.00)	7.63	(0.10)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)						(5.98)
XIII	Tax Expense of discontinuing operations						(9.04)
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)						
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(2.51)	(1.48)	3.54	(4.00)	7.63	
XVI	Share of profit / (loss) of associates						
XVII	Share of profit / (loss) of Minority Interest						
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(2.51)	(1.48)	3.54	(4.00)	7.63	(9.04)
XIX	Other Comprehensive Income						
XX	Total Comprehensive Income for the period (XVIII+XIX)	(2.51)	(1.48)	3.54	(4.00)	7.63	(9.04)
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)						
	A) Basic	(0.27)	(0.16)	0.39	(0.44)	0.83	(0.99)
	B) Diluted						

Notes:

- 1 The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.



(Signature)
S. Srinivasan

- 2 The Statement of Unaudited Financial results for the Quarter and half year ended September 30, 2018 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on November 13, 2018. There are no qualifications in the report issued by the auditors.
- 3 There were no investor complaints pending during the quarter ended September 30, 2018.
- 4 As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- 5 The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- 6 There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi
Date: 13.11.2018



For Ace Edutrend Limited

Monendra Srivastava
Director
DIN: 07489845

2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	26.42	24.00
	(c) Other current liabilities	-	-
	(d) Short-term provisions	16.32	16.32
	Sub-total - Current liabilities	42.74	40.32
	TOTAL - EQUITY AND LIABILITIES	148.07	149.65

Place: New Delhi
Date: 13.11.2018

For Ace Edutrend Limited

(M. Srivastava)

Monendra Srivastava

Director

DIN: 07489845



LIMITED REVIEW REPORT
(For the Quarter and half year ended on September 30, 2018)

To
The Board of Directors,
Ace Edutrend Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Ace Edutrend Limited** ("the Company"), having its registered office at A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095, for the quarter and half year ended September 30, 2018 ("the Statement"). This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with the aforesaid applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.
Chartered Accountants
(FRN: 000369N)



A.K. Dhamija
Partner
(M. No. 015963)

Place: New Delhi
Date: 13.11.2018