



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

Date: 11th January, 2024

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs/Madam,

**Sub: Unaudited Financial Results for the Quarter and Nine Months
ended 31st December, 2023 and other matters**

Further to our letter dated 3rd January, 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the following, as approved by the Board of Directors of the Company at the Meeting held today i.e. 11th January, 2024:

- i. Unaudited Financial Results of the Company, for the Quarter and Nine Months ended 31st December, 2023; and
- ii. Limited Review Report from the Statutory Auditors, Messrs. K C Mehta & Co. LLP, Chartered Accountants, on the aforesaid Unaudited Financial Results.

The Board at the aforesaid Meeting also:

- a) Approved and recommended for the approval of the members, appointment of Mr. Anil Chadha (DIN:08073567) as Non-Executive Director, liable to retire by rotation, designated as the Chairman of the Company, with effect from 11th January, 2024. We further advise that to the best of our knowledge and information, and as also confirmed by Mr. Chadha, he has not been debarred from holding the office of Director by virtue of any order of SEBI or any other authority.



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

Brief profile and other details of Mr. Chadha, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular dated 13th July, 2023, are given in Annexure.

- b) Approved revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('Code'); the said Code is being uploaded on the Company's website- www.gujarathotelsltd.in.

The Meeting commenced at 4:00 p.m. and concluded at 4:35 p.m.

Yours faithfully,
Gujarat Hotels Limited

Sneha Gupta
Company Secretary & Compliance Officer

Encl: as above



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

Annexure

Sl. No.	Particulars	Disclosures
1.	Reason for Change	Appointment
2.	Date and term of appointment	Appointed Mr. Anil Chadha as an Additional Non-Executive Director, designated as Chairman of the Company, with effect from 11 th January, 2024 and recommended the said appointment to the shareholders.
3.	Brief Profile	<p>Mr. Anil Chadha (54), an alumnus of Welcomgroup Graduate School of Hotel Administration, joined ITC Limited ('ITC')- Hotels Division in 1992. Apart from a brief hiatus of one and a half years, he has spent most part of his career with ITC, heading key hotel properties in New Delhi, Agra, Bengaluru and Chennai. He took over as Vice President, Operations of the Hotels Division in April, 2019 and further as the Chief Operating Officer in December 2019. He was appointed as the Divisional Chief Executive Officer of ITC Limited- Hotels Division in September, 2021.</p> <p>Mr. Chadha has been acknowledged for his deep understanding of the hospitality business, strategic acumen and operational excellence. He has successfully implemented innovative service standards and efficiency enhancements, optimizing hotel operations for superior guest experiences and earning a distinctive reputation for the brand. Mr. Chadha's leadership is catalyzed by his consistent attention to talent development and talent recognition. He places a strong emphasis on mentorship and team empowerment, fostering a culture of authority, accountability and innovation within his teams.</p>
4.	Disclosure of relationship between Directors	None



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

(₹ in lakhs)

Particulars		3 months ended	Corresponding	Preceding	9 months ended	9 months ended	Twelve Months ended
		31.12.2023	3 months ended 31.12.2022	3 months ended 30.09.2023	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS	1	105.22	108.60	66.12	236.10	256.70	366.10
OTHER INCOME	2	66.08	57.08	68.98	207.79	132.34	197.08
TOTAL INCOME (1+2)	3	171.30	165.68	135.10	443.89	389.04	563.18
EXPENSES							
a) Employee benefits expense		4.30	5.16	5.50	14.55	12.18	17.01
b) Depreciation		1.18	1.18	1.18	3.53	3.53	4.68
c) Other expenses		5.65	6.66	7.44	18.17	18.33	24.67
TOTAL EXPENSES	4	11.13	13.00	14.12	36.25	34.04	46.36
PROFIT BEFORE TAX (3-4)	5	160.17	152.68	120.98	407.64	355.00	516.82
TAX EXPENSE	6	39.26	35.38	29.35	69.58	54.16	91.63
a) Current Tax		24.25	25.01	14.11	52.42	62.43	87.57
b) Deferred Tax		15.01	10.37	15.24	17.16	(8.27)	4.06
PROFIT FOR THE PERIOD (5-6)	7	120.91	117.30	91.63	338.06	300.84	425.19
OTHER COMPREHENSIVE INCOME	8	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	120.91	117.30	91.63	338.06	300.84	425.19
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	10	378.75	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	-	-	3,638.28
EARNINGS PER SHARE (of ₹ 10/- each) (not annualised) :	12						
a) Basic (₹)		3.19	3.10	2.42	8.93	7.94	11.23
b) Diluted (₹)		3.19	3.10	2.42	8.93	7.94	11.23

Notes :

- (1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th January, 2024.
- (2) The Company operates in one segment i.e. Hoteliering and within one geographical segment i.e. India
- (3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (4) The Company does not have any exceptional item to report for the above periods.

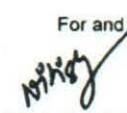
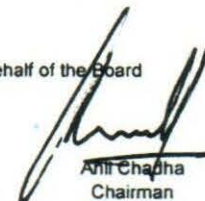
Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2023 which needs to be explained.

Registered Office:
WelcomHotel Vadodara, R.C Dutt Road,
Alkapuri, Vadodara-390007

Date : 11th January, 2024
Place :



For and on behalf of the Board

 Nitish Goenka
 Chief Financial Officer
 Vadodara

 Anil Chaudha
 Chairman
 Gurugram

Website: www.gujarathotelsltd.in | E-mail: ghlinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Gujarat Hotels Limited

- (i) We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company") for the quarter and nine months ended December 31, 2023 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- (ii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- (iii) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 24100434BKBFTW5594

Place: Vadodara

Date: January 11, 2024





Gujarat Hotels Limited

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023				(₹ in lakhs)
S.N.	Particulars	3 months ended 31.12.2023	9 months ended 31.12.2023	Corresponding 3 months ended 31.12.2022
1	Total Income from Operations	171.30	443.89	165.68
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	160.17	407.64	152.68
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	160.17	407.64	152.68
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	120.91	338.06	117.30
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	120.91	338.06	117.30
6	Equity Share Capital	378.75	378.75	378.75
7	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	3.19	8.93	3.10
	b) Diluted (₹)	3.19	8.93	3.10

Note:

a) The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th January 2024. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).

b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2023 which needs to be explained.

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007



For and on behalf of the Board

Nitish Goenka
Chief Financial Officer
Vadodara

Anil Chaudha
Chairman
Gurugram

Date : 11th January, 2024

Place :

Website: www.gujarathotelsltd.in | E-mail: ghlinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408