



ObjectOne Information Systems Ltd.

Date: 14.11.2023

To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Code No.535657/ ObjectOne Information Systems Limited

Sub: Outcome of Board Meeting under regulation 30 read with regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015- outcome
of Board Meeting held on 14.11.2023.

Ref: Company's letter dated 07.11.2023.

The Board of Directors of the company at its meeting held on 14.11.2023 inter-alia transacted the following business;

Approved the Un Audited Financial Results of the Company for the quarter and period ended 30th September, 2023 as recommended by the Audit Committee at its meeting held on 14.11.2023.

The meeting of Board of Directors commenced at 4.30 PM and concluded at 5.30 p.m.

Thanking you.

Yours sincerely,

For ObjectOne Information Systems Limited

Ravi Shankar Kantamneni
Managing Director
DIN: 00272407



ObjectOne Information Systems Limited
CIN No: L31300TG1996PLCO23119
Regd. Office: 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Main Road
Hyderabad - 500 073

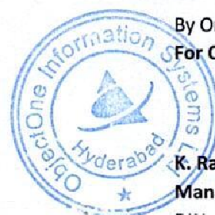
Statement of Un-Audited Results for the Half Year ended 30-09-2023

Amount Rs. In Lacs

S.No	Particulars	STAND ALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	708.35	397.11	501.71	1105.46	1520.45	2204.70
II	Other Income	3.09	5.78	4.73	8.87	7.94	16.04
III	Total Income (I+II)	711.44	402.89	506.44	1114.33	1528.39	2220.74
IV	EXPENSES						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	-0.51	2.33	-8.60	1.82	138.54	71.05
	Employee benefit expenses	144.79	137.67	130.93	282.46	255.88	510.98
	Finance Cost	1.18	3.01	3.17	4.19	4.09	11.69
	Depreciation and Amortization expenses	7.07	6.61	5.58	13.68	10.89	25.01
	Other expenses	483.05	181.53	337.78	664.58	962.63	1354.26
	Total Expenses	635.59	331.15	468.86	966.74	1372.03	1972.99
V	Net Profit (before Tax, Exceptional items)	75.86	71.74	37.58	147.60	156.36	247.75
VI	Exceptional items	0.00	106.31	0.00	106.31	8.92	15.35
VII	Profit/(Loss) before tax (V-VI)	75.86	178.05	37.58	253.91	147.44	232.40
VIII	Tax Expense						
	Current Tax/Minimum alternate tax (MAT) payable	12.66	29.72	12.15	42.38	45.83	62.42
	Less: MAT credit entitelment	0.00	0.00	0.00	0.00	-8.92	8.92
	Net Current Tax	12.66	29.72	12.15	42.38	36.91	71.34
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-2.08	0.00	-1.70	-2.08	-2.33	-2.24
	Total Tax Expenses (VIII)	10.58	29.72	10.45	40.30	34.58	69.10
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	65.27	148.33	27.13	213.60	112.86	163.30
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	65.27	148.33	27.13	213.60	112.86	163.30
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income	65.27	148.33	27.13	213.60	112.86	163.30
XVI	Earnings per equity share - (for Continuing Operation)						
	(a) Basic	0.62	1.41	0.26	2.03	1.07	1.55
	(b) Diluted	0.62	1.41	0.26	2.03	1.07	1.55
XVI	Earnings per equity share - (for Dis Continued Operation)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share - (for Continuing & Discontinued Operation)						
	(a) Basic	0.62	1.41	0.26	2.03	1.07	1.55
	(b) Diluted	0.62	1.41	0.26	2.03	1.07	1.55

Notes :

1	The above un-audited financial results for the quarter / Half Year ended 30th September, 2023 were taken on record at the meeting of the Board of Directors held on 14th November, 2023 after being reviewed and recommended by the Audit Committee.
2	The figures for the previous period/year have been regrouped/reclassified, wherever necessary
3	The company operates in a single segment i.e.,IT / ITES.



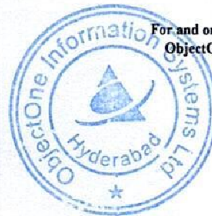
By Order of the Board
For ObjectOne Information Systems Ltd

K. Ravi Shankar
Managing Director
DIN : 00272407

PLACE: HYDERABAD
DATE : 14-11-2023

ObjectOne Information Systems Ltd
Statement of Cash flow for the Half Year ended 30th Sep 2023

Particulars	(Rs. In lacs)	
	For the Half year ended 30th Sep, 2023	For the Half year ended 30th Sep, 2022
A. Cash flow from operating activities		
Profit / (Loss) before tax	253.91	156.36
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	13.68	10.89
Amortisation and impairment of intangible assets	-	-
(Gain)/loss on sale of property, plant and equipment	-2.54	-
Depreciation on investment properties	-	-
Impairment loss on goodwill	-	-
Share-based payment expense	-	-
Net foreign exchange differences	-	-
Fair value adjustment of a continent consideration	-	-
Finance income (including fair value change in financial instruments)	-8.87	-7.94
Finance costs (including fair value change in financial instruments)	4.19	4.09
Share of profit of an associate or a joint venture	-	-
(Gain)/loss on sale of Investment	-106.31	-
Other adjustments (Ind AS)	-	-
Less: Profit on loss on fixed assets	-	-
Operating Profit before working capital changes	154.06	163.40
Working capital adjustments		
Decrease/ (increase) in Trade and Other Advances	-	-
Decrease/ (increase) in Inventory	-102.34	-128.56
Increase/ (decrease) in Trade Payables	-6.97	-41.88
(Increase) / decrease in Trade Receivables	8.32	-173.37
Increase/ (decrease) in Advances From Customers	-	-
Decrease/ (increase) in Balances with Revenue Authorities	-	-
Decrease/ (increase) in other Current assets	-59.02	-34.95
(Decrease)/ increase in Current liabilities	-	-
Decrease/ (increase) in other Non Current assets	-	-
Increase/ (decrease) Other Current Liabilities	-112.31	116.47
Increase/ (decrease) in Short term borrowings	-67.57	134.56
Sub Total	-185.82	35.67
Income tax paid	-42.38	-34.58
Net cash flows from operating activities (A)	-228.21	1.09
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	-6.89	-11.79
Payment for purchase and construction of investment properties	294.37	-
Payment for purchase and development of intangible assets	-	-
Purchase of financial instruments	-	-
Acquisition of subsidiaries (net of cash acquired)	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of financial instruments	-	-
Interest received	8.87	7.94
Refund/ (Investment) in bank deposits for more than 3 months	-	-
Loans given	-	-
Repayment of loans given	-	-
Net cash flows from / (used in) investing activities (B)	296.36	-3.85
C. Cash flow from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from unlisted non convertible debentures	-	-
Proceeds from redeemable preference shares	-	-
Proceeds from long term loans and borrowings	-1.00	-8.88
Proceeds from acceptances	-	-
Proceeds from sale of treasury shares	-	-
Proceeds from exercise of share options	-	-
Proceeds from settlement of derivative	-	-
Transaction costs related to loans and borrowings	-	-
Interest payment	-4.19	-4.09
Acquisition of Non-controlling interests	-	-
Repurchase of treasury shares	-	-
Net Cash flows from / (used in) Financing activities (C)	-5.20	-12.97
Net increase / (decrease) in cash and cash equivalents (A+B+C)	62.95	-15.73
Opening Balance of Cash	363.59	204.36
Closing Balance	426.54	188.63



For and on behalf of the board of Directors
ObjectOne Information Systems Limited

K. Shashi Shankar
Managing Director
DIN :0272407

Place: Hyderabad
Date :14-11-2023

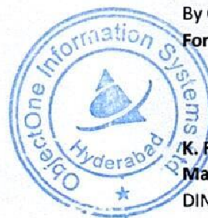
Objectone Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony
Sringar Colony, Hyderabad - 500073

Statement of Assets and Liabilities

Rs. In lacs

Particulars		As on 30.09.2023	As on 31.03.2023
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	114.57	107.53
	(b) Capital Work In Progress	10.66	-
	(c) Other Intangible Assets	559.78	571.07
	(d) Financial Assets		
	(i) Investments	-	219.80
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(e) Deferred tax assets (net)	38.52	36.44
	(f) Other non-current assets	1.89	1.89
	Total Non-Current assets	725.42	936.73
2	Current assets		
	(a) Inventories	790.06	687.72
	(b) Financial Assets		
	(i) Trade receivables	58.61	66.93
	(ii) Cash and cash equivalents	426.54	363.59
	(iii) Bank Balance Other Than Cash and Cash Equivalents	-	-
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	186.88	175.86
	(d) Other current assets	148.59	100.59
	Total Current assets	1610.68	1394.69
	TOTAL - ASSETS	2336.10	2331.42
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1051.19	1051.19
	(b) Other Equity	728.38	514.78
	Total Equity	1779.57	1565.97
2	Non-Controlling Interest	-	-
	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	22.11	23.11
	(b) Provisions	58.40	54.27
	(c) Deferred tax liabilities (net)	-	-
	(d) Other Non Current Liabilities	-	-
	Total Non-current liabilities	80.51	77.38
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	67.57
	(ii) Trade Payables	82.32	89.29
	(iii) Other Financial Liabilities	-	4.20
	(b) Other current liabilities	352.37	489.14
	(c) Provisions	41.32	37.87
	(d) Current Tax Liabilities(Net)	-	-
	Total Current liabilities	476.01	688.07
	TOTAL-EQUITY AND LIABILITIES	2336.10	2331.42

PLACE: HYDERABAD
DATE : 14-11-2023



By Order of the Board
For ObjectOne Information Systems Ltd

K. Ravi Shankar
K. Ravi Shankar
Managing Director
DIN : 00272407



ObjectOne Information Systems Ltd.

Date: 14.11.2023

To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Code No.535657/ ObjectOne Information Systems Limited

Sub: Declaration regarding Auditor's Report with unmodified opinion.

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

With reference to the above, we hereby confirm and declare that the Company has received audit report with unmodified opinion for the Un Audited Financial Results of the Company for the quarter and period ended September 30, 2023 from the statutory auditors. P. Murali & co, Chartered Accountants vide Independent Auditors Report dated 14.11.2023.

Thanking you,

Yours sincerely,

For ObjectOne Information Systems Limited

Ravi Shankar Kantamneni
Managing Director
DIN: 00272407





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS
Financial Results of the Company pursuant to the Regulation 33 of the SEBI
(Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
Objectone Information Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Objectone Information Systems Limited (the "Company") for the quarter ended 30 September, 2023 and for the period from 01 April 2023 to 30 September 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing regulations")
2. The Company's Management is responsible for the preparation of the "Statement" in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The "Statement" has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the "Statement" in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company persons responsible for financial and accounting matters, and applying analytical procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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info@pmurali.com
Website : www.pmurali.com

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Murali & Co.,
Chartered Accountants
Firm's Registration No: 007257S

A Krishna Rao

Partner

M.No. 020085

UDIN: 23020085BGQYPN4061



Place: Hyderabad

Date: 14-11-2023