

April 23, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol : DNAMEDIA - EQ	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code : 540789
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Kind Attn.: Corporate Relationship Department

Subject : Disclosure under Regulation 30 read with Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Order issued under Central Goods & Services Tax Act, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, we would like to inform you that the Company has received an Order dated April 19, 2024 ('Order') from the Office of Assistant Commissioner of State Tax, Mumbai, Department of Goods and Service Tax.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Diligent Media Corporation Limited**

Jyoti Upadhyay

Company Secretary and Compliance Officer

Membership No. A37410

Contact No.:+ 91-120-715 3000

Encl: As above

ANNEXURE I

Particulars	Information/Remarks
Name of the authority	Office of Assistant Commissioner of State Tax, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	An Order has been received by the Company in the name of Pri-Media Services Private Limited ('Pri-Media') (an erstwhile entity merged with Diligent Media Corporation Limited w.e.f. April 1, 2017). The Order pertains to the financial year 2018-19, wherein the department has contended un-declared turnover and imposed tax of Rs. 31,62,788/- (Rupees Thirty-one Lakhs Sixty Two Thousand Seven Hundred Eighty Eight only) and interest & penalty of Rs. 37,32,090/- (Rupees Thirty-seven Lakhs Thirty Two Thousand Ninety only) on the said turnover.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order was received by the Company on April 22, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Authority issued the Order, demanding tax and imposing penalty/interest amounting to Rs. 68,94,878/- (Rupees Sixty Eight Lakhs Ninety Four Thousand Eight Hundred and Seventy Eight only) on the undeclared turnover of Pri-Media during the period from April 2018 to March 2019.</p> <p>The Company is in the process of evaluating suitable course of action against the said Order.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the said Order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.