



Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maldan, Rajkot - 360 001 (Guj.)
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CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

February 14, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 531525

Dear Sir/ Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We have received intimation from Rahul Jayantibhai Kalaria and Kalaria Rahul Jayantilal – HUF, being part of the Promoters and Promoters Group of Ace Software Exports Limited (“the Company”) pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 3,62,330 equity shares comprising of 4.68% of the paid-up share capital of the Company as follows:

Sr. No.	Date of Transactions	Mode of Acquisition	Name of the Acquirers	No. of shares acquired	% of holding
1	February 12, 2024	Preferential	Rahul Jayantibhai Kalaria	3,12,330	4.12
2	February 12, 2024	Allotment	Rahul Jayantilal – HUF	50,000	0.56
Total				3,62,330	4.68

In this regard, we are submitting herewith disclosure received from Rahul Jayantibhai Kalaria and Kalaria Rahul Jayantilal – HUF pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

For Ace Software Exports Limited



Mansi Patel
Company Secretary & Compliance Officer

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Ace Software Exports Limited
801, “Everest”, Opp. Shashtri Maidan,
Rajkot-360001, Gujarat, India

Scrip Code: 531525

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Rahul Jayantibhai Kalaria and Kalaria Rahul Jayantilal – HUF, being part of the Promoters and Promoters Group of Ace Software Exports Limited (“**Company**” or “**Target Company**”), wish to inform you that we have acquired 3,62,330 equity shares of Target Company (representing 4.68% of the shareholding of the Target Company) by way of preferential allotment by the Target Company on February 12, 2024 as follows:



Sr. No.	Date of Transactions	Mode of Acquisition	Name of the Acquirers	No. of shares acquired	% of holding
1	February 12, 2024	Preferential Allotment	Rahul Jayantibhai Kalaria	3,12,330	4.12
2	February 12, 2024		Rahul Jayantilal – HUF	50,000	0.56
Total				3,62,330	4.68

Post the aforesaid acquisition, we, together hold 8.36% of total equity share capital of the Target Company as Promoters.

Accordingly, enclosed herewith is the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

 Rahul Jayantibhai Kalaria Acquirer	 Rahul Jayantilal Kalaria (H.U.F.) Kalaria Rahul Jayantilal – HUF Karta Acquirer
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Place: Rajkot

Date: February 14, 2024



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ace Software Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers:</p> <ol style="list-style-type: none"> 1. Rahul Jayantibhai Kalaria 2. Kalaria Rahul Jayantilal – HUF <p>PACs:</p> <ol style="list-style-type: none"> 1. Vikram Bhupatbhai Sanghani 2. Sanjay Harilal Dhamsania (Jointly with Madhavi Sanjay Dhamsania) 3. Jhamkunver H Dhamsania 4. Jay Bhupatbhai Sanghani (Jointly with Vikram Bhupatbhai Sanghani) 5. Dhamsania Sanjay Harilal – HUF 6. Harsha Rahul Kalaria 7. Dhamsania Harilal Thakarshi- HUF 8. Vikram Bhupatbhai Sanghani -HUF 9. Pushpaben Jayantibhai Kalaria 10. Jayantibhai Bhagvanjibhai Kalaria-HUF 11. Bina Vikram Sanghani 12. Dev Vikram Sanghani (Jointly with Vikram Bhupatbhai Sanghani) 13. Jayantibhai Bhagvanjibhai Kalaria 14. Sohel Vikrambhai Sanghani 15. Samishaben Ajaykumar Patel 16. Madhavi Sanjay Dhamsania 		
Whether the acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited		
Details of the acquisition are as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Rahul Jayantibhai Kalaria	1,32,412	2.83	2.83
Kalaria Rahul Jayantilal – HUF	40,000	0.85	0.85
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil

d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Nil	Nil	Nil
e) Total (a+b+c+d)	1,72,412	3.68	3.68
Details of acquisition			
a) Shares carrying voting rights acquired			
Rahul Jayantibhai Kalaria	3,12,330	4.12	4.12
Kalaria Rahul Jayantilal – HUF	50,000	0.56	0.56
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	3,62,330	4.68	4.68
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Rahul Jayantibhai Kalaria	4,44,742	6.95	6.95
Kalaria Rahul Jayantilal – HUF	90,000	1.41	1.41
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	5,34,742	8.36	8.36
Mode of acquisition	Preferential Allotment		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares in the TC	February 12, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	₹ 4,68,00,000/- consisting of 46,80,000 Equity Shares having a face value of ₹ 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 6,40,00,000/- consisting of 64,00,000 Equity Shares having a face value of ₹ 10/-		
Total diluted share/voting capital of the TC after the said acquisition	₹ 6,40,00,000/- consisting of 64,00,000 Equity Shares having a face value of ₹ 10/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

 Rahul Jayantibhai Kalaria Acquirer	Rahul Jayantilal Kalaria (H.U.F.)  Kalaria Rahul Jayantilal – HUF Karta Acquirer
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Place: Rajkot

Date: February 14, 2024