

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 3,57,400 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 28/03/24
Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

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Mrunalini Rajendra Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirer	- Mrunalini Rajendra Sanghavi		
	- Anita Umesh Sanghavi		
	- Rekha Tarak Sanghavi		
	- Ashok Jayantilal Sanghavi		
	- Ashok Jayantilal Sanghavi (HUF)		
	- Sagar Ashok Sanghavi		
	- Payal Ashok Sanghavi		
	- Ami Tarak Sanghavi		
	- Janki Tarak Sanghavi		
	- Tulsi Rajendra Sanghavi		
	- Avni Vinit Bhuva		
Persons Acting in Concert with the Acquirer	- Tarak Jayantilal Sanghavi (HUF)		
	- Umesh Jayantilal Sanghavi (HUF)		
	- Rajendra Jayantilal Sanghavi (HUF)		
	- Hemal Umesh Sanghavi		
	- Nikhil Umesh Sanghavi		
	- Umesh Jayantilal Sanghavi		
	- Tarak Jayantilal Sanghavi		
	- Rajendra Jayantilal Sanghavi		
	- Vasantben J Sanghavi		
	- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Mrunalini Sanghavi (Acquirer)	44,03,730	9.59%	9.59%
- PAC	1,73,31,070	37.72%	37.72%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (held by PAC other than (a) above)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	3,57,400	0.78%	0.78%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3,57,400	0.78%	0.78%

After the acquisition, holding of acquirer along with PACs of:			
a)	Shares carrying voting rights		
	- Mrunalini Sanghavi (Acquirer)	47,61,130	10.36%
	- PAC	1,69,73,670	36.95%
b)	VRs otherwise than by equity shares	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (other than PAC in (a) above)	32,75,300	7.13%
e)	Total (a+b+c+d)	2,50,10,100	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Inter-se transfer among promoters 3,57,400 shares acquired by way of gift	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		Not applicable	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		3,57,400 shares acquired by way of gift on 27/03/24	
Equity share capital / total voting capital of the TC before the said acquisition		4,59,43,000	
Equity share capital/ total voting capital of the TC after the said acquisition		4,59,43,000	
Total diluted share/voting capital of the TC after the said acquisition		4,59,43,000	

M. R. Sanghavi
 Mrunalini Rajendra Sanghavi
 (Acquirer)
 Place: Mumbai
 Date: 28/03/24