



GANESH FILMS INDIA LIMITED

GANESH FILMS INDIA LIMITED

503, 5th FLOOR, PLOT – 461D, A WING

PARSHVANATH, GARDENS, BHAUDAJI ROAD, KINGS CIRCLE, MATUNGA, MUMBAI-400019

Email Id – info@ganeshfilms.com | CIN: U74994MH2018PLC307613 | Tel No: +91 810 444 9343

Ref. No.: GFIL/2019-20/COM/BSE/14

Date: 30/05/2019

To,
The BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.
Scrip Code: 541703

Subject: Audited Financial Results for the Financial Year Ended March 31, 2019

Dear Sir(s),


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Board of Directors of the Company has approved the Audited Financial Results along with Auditors Report thereon, for the Financial Year Ended March 31, 2019.

Copy of the said Audited Financial Results and Statement along with Auditors Report thereon, for the Financial Year ended March 31, 2019 is enclosed herewith.

Kindly take the above information on your record.

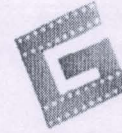
Thanking You,

Yours faithfully,
For Ganesh Films India Limited


Nambirajan Yadav
Managing Director



Encl.: a/a



STATEMENT OF AUDITED RESULTS FOR THE PERIOD FROM 6TH APRIL 2018 TO 31ST MARCH 2019

GANESH FILMS INDIA LIMITED

Sr. No.	Particulars	(Rs. In INR)		
		Half Year Ended		Year Ended
		31-Mar-19 (Audited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from operations	2,91,20,237	1,57,64,106	4,48,84,343
II	Other income			
	Sundry balance written back (net)	(70)	2,918	2,848
III	Total Revenue (I+II)	2,91,20,168	1,57,67,023	4,48,87,191
	Expenses			
	(a) Cost of materials consumed	-	-	-
	(b) Purchase of film distribution rights	2,48,02,969	1,52,04,066	4,00,07,035
	(c) Changes in inventories of film distribution rights	(6,64,886)	(14,85,714)	(21,50,600)
	(d) Employee benefit expense	3,56,000	2,39,250	5,95,250
	(e) Finance cost	2,76,184	3,051	2,79,235
	(f) Depreciation and amortisation expense	7,36,936	5,35,392	12,72,328
	(g) Other expenses	21,49,947	6,61,380	28,11,327
IV	Total Expenses	2,76,57,149	1,51,57,426	4,28,14,575
V	Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)	14,63,018	6,09,598	20,72,616
VI	Exceptional items	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	14,63,018	6,09,598	20,72,616
VIII	Extraordinary items	-	-	-
IX	Profit / (loss) before tax (VII-VIII)	14,63,018	6,09,598	20,72,616
X	Tax Expenses			
	- Current tax	3,56,000	1,18,000	4,74,000
	- Deferred tax	4,86,598	4,69,637	9,56,235
	- MAT credit entitlement charges/(credit)	(3,08,685)	(1,18,000)	(4,26,685)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	9,29,105	1,39,961	10,69,066
XII	Profit/(Loss) from discontinuing operations	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	9,29,105	1,39,961	10,69,066
XV	Profit/(Loss) for the period (XI + XIV)	9,29,105	1,39,961	10,69,066
XVI	No of Equity Shares (Weighted Average)	18,60,856	18,60,856	18,60,856
XVII	Earnings per Equity Share of Rs. 10/- each			
	(a) Basic	0.50	0.08	0.57
	(b) Diluted	0.50	0.08	0.57

For Ganesh Films India Limited



(Handwritten Signature)

Director

GANESH FILMS INDIA LIMITED	
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019	
	(Rs. In INR)
Particulars	As at 31 March 2019
<u>EQUITY AND LIABILITIES</u>	
1. Shareholders' funds	
(a) Share capital	3,00,76,840
(b) Reserves and surplus	11,09,18,831
(c) Money received against share warrants	-
Sub-total - Shareholders' funds	14,09,95,671
2. Non-current liabilities	
(a) Long-term borrowings	-
(b) Deferred tax liabilities (net)	9,56,235
(c) Other long-term liabilities	-
(d) Long-term provisions	-
Sub-total - Non-current liabilities	9,56,235
3. Current liabilities	
(a) Short-term borrowings	1,82,81,348
(b) Trade payables	3,43,259
(c) Other current liabilities	10,33,499
(d) Short-term provisions	4,74,000
Sub-total - Current liabilities	2,01,32,106
TOTAL - EQUITY AND LIABILITIES	16,20,84,012
<u>ASSETS</u>	
1. Non-current assets	
(a) Fixed assets	4,53,48,954
(b) Non-current investments	-
(c) Deferred Tax Asset	-
(d) Long-term loans and advances	-
(e) Other non-current assets	4,26,685
Sub-Total- Non-Current assets	4,57,75,639
2. Current Assets	
(a) Current investments	-
(b) Inventories	21,50,600
(c) Trade receivables	1,07,25,186
(d) Cash and cash equivalents	40,00,025
(e) Short-term loans and advances	-
(f) Other current assets	9,94,32,562
Sub-total - Current assets	11,63,08,373
TOTAL - ASSETS	16,20,84,012

For Ganesh Films India Limited

M. C.

Director



Nimesh Jain

Notes:


- 1) In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the half year/year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2019.
- 2) The Company operates on single reporting segment, which is acquiring and distribution of South Indian Films and other regional language films, being governed by similar risk and returns, forming the primary business segment. Accordingly, the disclosure requirement of Accounting Standard (AS -17) segment reporting is not applicable.
- 3) Figures for the half year ended 31 March 2019 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto first half year of the relevant financial year.
- 4) Figures of previous period have been regrouped/rearranged wherever considered necessary.
- 5) The Company has been incorporated on 6th April 2018. Hence Being in its first year of business there are no comparative figures.
- 6) The equity shares of the company have been listed on SME platform of BSE with effect from 31st July 2018.



Place : Mumbai
Date : 30 May 2019

A handwritten signature in black ink, appearing to read "Nambi Rajan Yadav".

For **Ganesh Films India Limited**
For Ganesh Films India Limited


Nambi Rajan Yadav
Chairperson & Managing Director
DIN: 06533729

Director

Place : Mumbai
Date : 30 May 2019



JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001
Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

Independent Auditor's Report on IND AS Financial Results of Ganesh India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Ganesh India Limited

1. We have audited the accompanying statements of financial results of **Ganesh India Limited** (the "Company") for the year ended 31 March, 2019 together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. This Statement as it relates to the half year ended 31 March 2019 has been compiled from the related financial statements prepared in accordance with relevant accounting standard and as it relates to the year ended 31 March, 2019, has been compiled from the related annual financial statements prepared in accordance with the relevant accounting standard, prescribed under Section 133 of the Companies Act, 2013 (the "Act") as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements and annual financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Qualified Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:





JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015; read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b) gives a true and fair view in conformity *except for the effects of matter described in the Basis for Qualified Opinion paragraph below*, with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2019.

5. Basis for Qualified Opinion

The balances of trade receivables, trade payables, loans and advances are subject to confirmations, reconciliation and consequential adjustments if any.

In view of above, we are unable to comment upon the resultant impact of above on profit for the year, reserve and surplus, investment, loans and advances, trade receivables, trade payables, current and non-current assets and liabilities, as at balance sheet date.

6. In the Statement, the figures for the half year ended 31st March 2019 as reported in this financial results are the balancing figures between figures in respect of the full financial year and the published year to date figures up to the end of first half year ended of the relevant financial year.

For JMR & Associates LLP

Chartered Accountants

Firm Reg. No.: 106912W/W100300

Nikesh Jain

Partner

Membership No.: 114003



Place: Mumbai,

Date: 30 May 2019



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PARSHVANATH, GARDENS, BHAUDAJI ROAD, KINGS CIRCLE, MATUNGA, MUMBAI-400019
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Ref. No.: GFIL/2019-20/COM/BSE/15

Date: 30/05/2019

To,
The BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.
Scrip Code: 541703


Subject: Submission of Statement on impact of Audit Qualifications (in respect of modified opinion on Audited Financial Results) for the year ended March 31, 2019.

Please find enclosed the Statement on impact of Audit Qualifications (in respect of modified opinion on Audited Results) for the year ended March 31, 2019 (*marked as 'Annexure I'*).

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Ganesh Films India Limited


Nambirajan Yadav
Managing Director




Encl.: a/a

Annexure I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	4,48,84,343	4,48,84,343
	2.	Total Expenditure	4,28,14,575	4,28,14,575
	3.	Net Profit/(Loss)	10,69,066	10,69,066
	4.	Earnings Per Share	0.57	0.57
	5.	Total Assets	16,20,84,012	16,20,84,012
	6.	Total Liabilities	2,10,88,341	2,10,88,341
	7.	Net Worth	14,09,95,671	14,09,95,671
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II. Audit Qualification (each audit qualification separately):				
a.	Details of Audit Qualification: The balances of trade receivables, trade payables, loans and advances are subject to confirmations, reconciliation and consequential adjustments if any.			
b.	Type of Audit Qualification : Qualified Opinion			
c.	Frequency of qualification: First Time			
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable			
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: It is unascertainable.			
	(ii) If management is unable to estimate the impact, reasons for the same: Effective steps are being initiated to obtain the confirmations.			
	(iii) Auditors' Comments on (i) or (ii) above: Balances of trade receivables, trade payables, loans and advances would be confirmed and reconciled whenever the confirmation will be obtained by the management and produced before us.			

III. Signatories:	
Managing Director	 
CFO	 
Audit Committee Chairman	 
Statutory Auditor	 
Place: Mumbai	
Date: 30/05/2019	