

Date: 21st December 2023

BSE Ltd.

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P /Towers,
Dalal Street, Fort,
Mumbai - 400 001
corp.relations@bseindia.com
Scrip Code - 532323

Dear Sir / Madam

Sub: Regulation 30- Outcome of the Board Meeting

Pursuant to the Regulation 30 of Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we hereby inform you that the Board of Directors at their meeting held today has:

- i. Noted the resignation of Mr. Rajendra Prasad Gupta, (DIN: 01325989) Non-Executive Director of the Company effective from the closure of the Board Meeting held on 21st December 2023, pursuant to the applicability of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, pertaining to the appointment/continuation of Non-executive Director(s) above the age of 75 years, effective from 1st April, 2019. Consequently, he will also cease to be Chairman/Member of the Committees constituted by the Board of Directors.
- ii. Approved the Appointment of Mr. Shouvik Chakraborty (DIN: 10406430), as an Additional Director in the category of "Non-Executive, Non-Independent Director" on the Board of Directors wef 21st December 2023, subject to the approval of the shareholders of the Company.
- iii. Approved the availing of a term loan for the purpose of refinancing of the existing Term Loan for an amount not exceeding Rs. 850,00,00,000/- (Rupees Eight Hundred and Fifty Crores Only) taken/availed from the banks, non-banking financial companies and/or other financial institutions for the project expansion.

The details as required under Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in **Annexure A**.

The resignation letter of Mr. Rajendra Prasad Gupta dated 21st December, 2023 is enclosed herewith as **Annexure B**.

The Board Meeting commenced at 4:00 p.m. and concluded at 5:45 p.m.

Kindly record the same.

Thanking you.

For Shiva Cement Limited

Sneha Bindra
Company Secretary
ACS: 29721

SHIVA CEMENT LIMITED

CIN L26942OR1985PLC001557

Registered Office address- Village Telighana, PO: Birangatoli, Tehsil-Kutra, District- Sundargarh, Odisha- 770018.

E-mail-id: corporate@shivacement.com | Phone (Off.): 0661-2461300 | Website: www.shivacement.com

Annexure A

Disclosure required pursuant to Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

Sr.no.	Particulars	Details
Resignation of Mr. Rajendra Prasad Gupta		
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Rajendra Prasad Gupta has expressed his intention to take retirement on attaining the age of 75 years wish to devote more time towards my family and my other commitments. Accordingly, he will step down as the Non-Executive Director of the Company.
2.	Date of appointment /re- appointment /cessatio n & term of appointment /re- appointment	21 st December 2023
3.	Brief Profile (in case of appointment)	NA
4.	Disclosure of relationship between directors	NA
5.	Disclosure in terms of Regulations 30 read with clause 7C of Part A of Schedule III of SEBI Regulations	As attached – Annexure B
Appointment of Mr. Shouvik Chakraborty as an Additional Director		
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Consequent to the vacancy created on account of resignation of Mr. Rajendra Prasad Gupta, Mr. Shouvik Chakraborty has been appointed as an Additional Director in the category of Non-Executive, Non-Independent Director with effect from 21 st December 2023
2.	Date of appointment /re- appointment /cessatio & term of appointment /re- appointment	21 st December 2023
3.	Brief Profile (in case of appointment)	Enclosed as Annexure A-1
4.	Disclosure of relationship between directors	None

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The logo for SHIVA features the word "SHIVA" in a bold, white, sans-serif font, centered within a solid red rectangular background.

A SUBSIDIARY OF

The JSW Cement logo consists of the letters "JSW" in a stylized, blue, italicized font with a red swoosh above the "S", followed by the word "Cement" in a blue, sans-serif font.

Annexure A-1

Brief Profile of Mr. Shouvik Chakraborty

Shouvik holds a Bachelor's degree in Civil Engineering from Bangalore University and has completed his Master's in Business Administration. Shouvik has more than twenty-three years of rich experience in the field of sales, technical services and marketing. In the past he has been associated with Star Cement Limited where he was heading sales and marketing function for East and North East, Adhunik Cement Limited, Cement Manufacturing Company Limited, Ultratech Cement Limited and Ambuja Cement.

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Annexure-B

R. P. Gupta

I 15 Civil Township, Rourkela, Sundargarh.

Ref No.RPG/CORSP/3008-73/3

Date: 21st December, 2023

To,
The Board of Directors
Shiva Cement Limited,
Village Telighana,
PO: Birangatoli,
Tehsil-Kutra, District-Sundargarh,
Odisha- 770018

Dear Sir/Madam,

Sub.: Resignation as a Non-Executive Director of the Company.

I would like to tender my resignation as a Non-Executive Director of Shiva Cement Limited effective from the conclusion of the Board meeting to be held on 21st December, 2023 due to retirement as I am attaining the age of 75 years by 23rd January,2024 and wish to devote more time towards my family and my other commitments.

I would like to thank the Members of the Board for their immense support and cooperation which they have rendered during my association with the Company and wish the Company and the Board members success in all their future endeavors.

Kindly acknowledge the receipt of this resignation letter and complete necessary formalities with the office of Registrar of Companies accordingly. Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Thanking you.

Yours sincerely,



Rajendra Prasad Gupta

DIN: 01325989