



**WALLFORT**  
Financial Services Ltd.

May 27, 2019

To,  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Scrip Code: 532053

**Subject:** Submission of Audited Financial Results for the Quarter & Year ended March 31, 2019

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Audited Financial Results (Standalone) for the Quarter and Year ended 31<sup>st</sup> March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Audited Financial Results for Quarter and Year ended 31<sup>st</sup> March, 2019 alongwith Statement of Assets and Liabilities as at year ended 31<sup>st</sup> March, 2019.
- 2) Auditor's Report on the Audited Financial Results (Standalone)
- 3) Declaration with respect to unmodified opinion

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.50 p.m.

Please find the above in order and take the same on your records.

Thanking you,  
Yours Faithfully,

For Wallfort Financial Services Limited

*Ashok Bharadia*  
Ashok Bharadia  
Managing Director  
(DIN - 00407830)



Encl: As stated above.



# WALLFORT

Financial Services Ltd.

Wallfort Financial Services Limited  
Regd off address: 205A, Hari Chambers, S B Marg, Fort, Mumbai- 400001

CIN: L65920MH1994PLC082992

## Statement of Standalone Audited Results For The Quarter and Year Ended 31 March 2019

(Rs. In Lakhs except EPS)

| SR NO. | PARTICULARS   | AUDITED         | UNAUDITED       | AUDITED         | AUDITED           |                 |
|--------|---|-----------------|-----------------|-----------------|-------------------|-----------------|
|        |   | Qtr ended       | Qtr ended       | Qtr ended       | Year ended        | Year ended      |
|        |   | 3 Months        | 3 Months        | 3 Months        | 12 Months         | 12 Months       |
|        |   | 31\03\2019      | 31\12\2018      | 31\03\2018      | 31\03\2019        | 31\03\2018      |
| I      | a) Revenue from operations  | (377.10)        | (551.94)        | (593.58)        | (1,780.13)        | 2,432.88        |
| II     | b) Other income   | 48.38           | 38.70           | 80.37           | 158.80            | 216.81          |
| III    | <b>Total Revenue (I + II)</b>   | <b>(328.72)</b> | <b>(513.24)</b> | <b>(513.21)</b> | <b>(1,621.33)</b> | <b>2,649.69</b> |
| IV     | <b>Expenses</b>   |                 |                 |                 |                   |                 |
|        | Cost of materials consumed  | -               | -               | -               | -                 | -               |
|        | Purchases of Stock-in-Trade   | -               | -               | -               | -                 | -               |
|        | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | -               | -               | -               | -                 | -               |
|        | Employee benefits expense   | 88.78           | 92.31           | 96.59           | 313.18            | 298.07          |
|        | Finance costs   | 23.55           | 20.25           | 11.71           | 78.76             | 40.35           |
|        | Depreciation and amortisation expense   | 7.35            | 7.32            | 6.62            | 28.88             | 29.77           |
|        | Other expenses  | 313.32          | 1.71            | 243.37          | 945.51            | 914.46          |
|        | <b>Total expenses</b>   | <b>433.00</b>   | <b>121.59</b>   | <b>358.29</b>   | <b>1,366.33</b>   | <b>1,282.65</b> |
| V      | <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>   | <b>(761.72)</b> | <b>(634.83)</b> | <b>(871.50)</b> | <b>(2,987.66)</b> | <b>1,367.04</b> |
| VI     | Exceptional items   | 0.96            | -               | -               | 0.96              | -               |
| VII    | <b>Profit before extraordinary items and tax (V-VI)</b>                       | <b>(760.76)</b> | <b>(634.83)</b> | <b>(871.50)</b> | <b>(2,986.70)</b> | <b>1,367.04</b> |
| VIII   | Extraordinary items   | -               | -               | -               | -                 | -               |
| IX     | <b>Profit before tax (VII- VIII)</b>  | <b>(760.76)</b> | <b>(634.83)</b> | <b>(871.50)</b> | <b>(2,986.70)</b> | <b>1,367.04</b> |
| X      | Tax expense:  |                 |                 |                 |                   |                 |
|        | (1) Current tax   | (2.93)          | -               | (172.64)        | (2.93)            | 305.29          |
|        | (2) Deferred tax  | (666.39)        | -               | 52.51           | (666.39)          | 52.51           |
| XI     | <b>Profit (Loss) for the period from continuing operations (VII- VIII)</b>    | <b>(91.44)</b>  | <b>(634.83)</b> | <b>(751.37)</b> | <b>(2,317.38)</b> | <b>1,009.24</b> |
| XII    | Profit/(loss) from discontinuing operations                                   | -               | -               | -               | -                 | -               |
| XIII   | Tax expense of discontinuing operations                                       | -               | -               | -               | -                 | -               |
| XIV    | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)            | -               | -               | -               | -                 | -               |
| XV     | <b>Profit (Loss) for the period (XI + XIV)</b>                                | <b>(91.44)</b>  | <b>(634.83)</b> | <b>(751.37)</b> | <b>(2,317.38)</b> | <b>1,009.24</b> |
| XVI    | Paid up Equity Share Capital  | 968.72          | 968.72          | 968.72          | 968.72            | 968.72          |
| XVII   | Reserves excluding Revaluation Reserves                                       | 7,888.82        | 7,980.25        | 10,206.19       | 7,888.82          | 10,206.19       |
| XVIII  | <b>Earnings per share (before extraordinary items)</b>                        |                 |                 |                 |                   |                 |
|        | (1) Basic   | (0.94)          | (6.55)          | (7.76)          | (23.92)           | 10.42           |
|        | (2) Diluted   | (0.94)          | (6.55)          | (7.76)          | (23.92)           | 10.42           |
| XIX    | <b>Earnings per share (before extraordinary items)</b>                        |                 |                 |                 |                   |                 |
|        | (1) Basic   | (0.94)          | (6.55)          | (7.76)          | (23.92)           | 10.42           |
|        | (2) Diluted   | (0.94)          | (6.55)          | (7.76)          | (23.92)           | 10.42           |

- The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the Board of Directors of the Company at its meeting held on 27/05/2019 and duly audited by Statutory Auditors.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
- The above figures have been regrouped or rearranged where ever considered necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

For and Behalf of

Wallfort Financial Services Ltd.

Ashok Bharadia  
Managing Director  
DIN - 00407830

Place: Mumbai  
Date: 27/05/2019





# WALLFORT

Financial Services Ltd.

**WALLFORT FINANCIAL SERVICES LTD.**  
Balance Sheet as at 31st March 2019

(Rs. In lakhs)

| Particulars  | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|--|---|--|
| <b>I. EQUITY AND LIABILITIES</b>                     |   |  |
| <b>(1) Shareholder's Funds</b>                       |   |  |
| (a) Share Capital                                    | 968.72  | 968.72   |
| (b) Reserves and Surplus                             | 7,888.82  | 10,206.19  |
| (c) Money received against share warrants            | -   | -  |
| <b>(2) Share application money pending allotment</b> |   |  |
| (a) Share application money pending allotment        | -   | -  |
| <b>(3) Non-Current Liabilities</b>                   |   |  |
| (a) Long-term borrowings                             | -   | -  |
| (b) Deferred tax liabilities (Net)                   | -   | -  |
| (c) Other Long term liabilities                      | -   | -  |
| (d) Long term provisions                             | 40.93   | 41.81  |
| <b>(4) Current Liabilities</b>                       |   |  |
| (a) Short-term borrowings                            | 500.00  | 522.02   |
| (b) Trade payables                                   | 957.28  | 74.01  |
| (c) Other current liabilities                        | 18.55   | 21.61  |
| (d) Short-term provisions                            | 4.18  | 311.29   |
| <b>Total</b>   | <b>10,378.48</b>                                  | <b>12,145.65</b>                                   |
| <b>II. ASSETS</b>                                    |   |  |
| <b>(1) Non-current assets</b>                        |   |  |
| (a) Fixed assets                                     |   |  |
| (i) Tangible assets                                  | 137.15  | 155.90   |
| (ii) Intangible assets                               | -   | -  |
| (iii) Capital work-in-progress                       | -   | -  |
| (iv) Intangible assets under development             | -   | -  |
| (b) Non-current investments                          | 4,905.59  | 6,112.89   |
| (c) Deferred tax assets (net)                        | 962.39  | 295.99   |
| (d) Long term loans and advances                     | 197.35  | 296.00   |
| (e) Other non-current assets                         | -   | -  |
| <b>(2) Current assets</b>                            |   |  |
| (a) Current investments                              | 1,210.44  | 1,532.99   |
| (b) Inventories                                      | -   | -  |
| (c) Trade receivables                                | 53.61   | 66.10  |
| (d) Cash and bank balances                           | 2,754.06  | 3,169.94   |
| (e) Short-term loans and advances                    | 47.60   | 336.15   |
| (f) Other current assets                             | 110.29  | 179.70   |
| <b>Total</b>   | <b>10,378.48</b>                                  | <b>12,145.65</b>                                   |

For and Behalf of

Wallfort Financial Services Ltd.

*Ashok Bharadia*  
Ashok Bharadia  
Managing Director  
DIN - 00407830

Place: Mumbai  
Date: 27/05/2019



**S. RAKHECHA & CO.**

Chartered Accountants

**S. B. RAKHECHA**

B. Com., F.C.A.



141/145, Princess Street,  
4, Sai Bhuvan, 3rd Floor,,  
Mumbai - 400 002.

Tel.: 22091148.

Email: casrakhecha@yahoo.co.in

INDEPENDENT AUDITORS REPORT

To Board of Directors of  
M/s Wallfort Financial Services Ltd.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have audited the quarterly financial results of **M/s Wallfort Financial Services Ltd.** for the quarter ended **March 31, 2019** and the year to date results for the period **1/4/2018 to 31/3/2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **March 31, 2019** as well as the year to date results for the period from **1/4/2018 to 31/3/2019**
- (iii) The statement includes the results for the Quarter ended **March 31, 2019** being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us

For S. Rakhecha & Company

Chartered Accountants

FRN No.108490W

CA. Suresh B. Rakhecha

Proprietor

M. No. 038560



Place: Mumbai

Date: 27/05/2019



**WALLFORT**  
Financial Services Ltd.

27<sup>th</sup> May, 2019

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Scrip Code - 532053

Dear Sir /Madam,

**Subject:** Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

**DECLARATION**

I, Ashok Bharadia (DIN - 00407830), Managing Director of Wallfort Financial Services Limited (CIN - L65920MH1994PLC082992) (the Company) having its Registered Office at 205A, Hari Chambers, S. B. Marg, Fort, Mumbai - 400001 hereby declare that, the Statutory Auditors of the Company, M/s. S. Rakhecha & Company, Chartered Accountants (FRN - 108490W) have issued an Audit Report with unmodified/unqualified opinion on standalone audited financial results for the quarter & year ended on March 31, 2019.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

**For Wallfort Financial Services Limited**

*Ashok Bharadia*  
• **Ashok Bharadia**  
**Managing Director**  
**(DIN - 00407830)**

**Date:** 27<sup>th</sup> May, 2019  
**Place:** Mumbai

