

April 01, 2024

BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai - 400 001 <u>BSE Scrip Code: 539056</u>	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 <u>NSE Scrip Symbol: IMAGICAA</u>
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Dear Sir/Madam,

Sub.: Press Release

We enclose herewith a press release titled “Imagicaaworld Entertainment Limited marches into Version 2.0”.

The above is for your information and records.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

Reshma Poojari
Company Secretary & Compliance Officer

Encl: As above

Imagicaaworld Entertainment Limited



Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Limited marches into Version 2.0

Mumbai : 1st April 2024 : Imagicaaworld Entertainment Limited announces execution of definitive agreements for acquisition of 4 high quality parks operated by Malpani Group owned entity (Giriraj Enterprises) namely WetNJoy & Sai Teerth Parks into its existing portfolio. This was pursuant to minority shareholders voting emphatically in favour of the transactions during the recent Extraordinary General Meeting held on March 18, 2024.

The underlying parks include: (A) "WetNJoy Water Park" and (B) "WetNJoy Amusement Park," both located at Lonavala, Maharashtra, along with (C) "Saiteerth Devotional Theme Park" and (D) "WetNJoy Water Park," situated at Shirdi, Maharashtra. Effective April 1, 2024, all revenues generated by these parks will flow directly to Imagicaaworld Entertainment Limited, translating to a significant enhancement of overall financials. This strategic integration marks a pivotal moment for the Company as it broadens its reach and offerings in the leisure and hospitality market

With this integration, the Company's total portfolio now includes 7 operational parks and 1 Five star hotel. The overall revenues are projected to increase by 1.5x and EBITDA by 2x, indicating the immense value creation ahead. Furthermore, resultant to this expansion, footfalls are expected to double, effectuating the company's commitment to offer exceptional entertainment experiences across various catchments.

Commenting on the same, Mr. Jai Malpani, Managing Director, Imagicaaworld Entertainment Limited said,

"Imagicaaworld Entertainment is on an exciting path of geographical expansion, extending our unique entertainment experiences to a broader audience. Our strategic growth enriches our diverse offerings, including theme parks, amusement parks, devotional parks, and water parks, catering to various guest preferences.

This expansion leverages the strengths of our diverse locations to create operational synergies, enhance efficiency, and deliver exceptional value. Our aim is to make Imagicaaworld Entertainment brand world-class leisure destination across India and beyond, providing seamless and memorable experiences.

We are committed to growth, innovation, and excellence. I express my sincere gratitude to our shareholders, Board of Directors, and our team for enabling this rapid expansion. We eagerly anticipate welcoming more guests to the Imagicaaworld family, creating cherished memories together"



Imagicaaworld Entertainment Limited

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Limited (BSE: 539056; NSE: IMAGICAA) own's and operates Imagicaa - one of India's leading holiday destinations and offers a gamut of interesting experiences through its portfolio of parks which now include an all weather Theme Park in Khopoli, Water Parks in Shirdi, Lonavala, Khopoli, and Surat, an Amusement Park in Lonavala, and a unique religious theme park in Shirdi. With a steadfast commitment to excellence and innovation, we continuously redefine the leisure experience, setting new industry standards.

For further information, please contact :

Company : Imagicaaworld Entertainment Limited

Investor Relations : Strategic Growth Advisors



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Safe harbor statement :

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.