

EMERALD COMPANY PRIVATE LIMITED

CIN:U99999WB1940PTC128211

Registered Office: 31, Chowringhee Road, Kolkata - 700 016

Ph : 22659742, E mail – emeraldcompanyprivatltd@gmail.com

November 20, 2023

The National Stock
Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051
Fax No. 2659 8237/ 38
takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Phone: 91-22-22721233
Fax: 91-22-22721919
corp.relations@bseindia.com

Bhagiradha Chemicals &
Industries Limited
#8-2-269/S/3/A, Plot No. 3,
Sagar Society, Road No 2
Banjara Hills,
Hyderabad – 500034
info@bhagirad.com
cs@bhagirad.com

Dear Sir,

Re: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations 2011

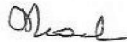
Pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, enclosed please find herewith disclosure for preferential allotment of 375375 convertible warrants of Bhagiradha Chemicals & Industries Limited.

This disclosure is being given also on behalf of Carbon Finance Limited, Shree Laxmi Agents Private Limited and KKB Family Trust, persons acting in concert with us.

Kindly acknowledge receipt.

Thanking you,

For Emerald Company Private Limited



Director

DIN : 00029073

Encl : As above.

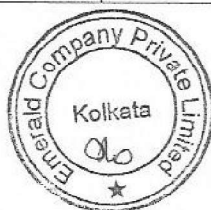
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

1.	Name of the Target Company (TC)	Bhagiradha Chemicals & Industries Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Emerald Company Private Limited (Acquirer) Carbon Finance Limited (PAC) Shree Laxmi Agents Private Limited (PAC) KKB Family Trust (PAC)		
3.	Whether the acquirer belongs to Promoter/ Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5.	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of :			
	a) Shares carrying voting rights			
	Emerald Company Private Limited (Acquirer)	2,31,065	2.221	1.782
	Carbon Finance Limited (PAC)	89,810	0.863	0.693
	Shree Laxmi Agents Private Limited (PAC)	1,30,259	1.252	1.004
	KKB Family Trust (PAC)	43,954	0.422	0.339
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	e) Total (a+b+c+d)	4,95,088	4.758	3.818



Details of acquisition				
a) Shares carrying voting rights acquired	NIL	NIL	NIL	
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired				
Emerald Company Private Limited(Acquirer)	3,75,375	NIL	2.895	
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others	NIL	NIL	NIL	
e) Total (a+b+c+/-d)	3,75,375	NIL	2.895	
<u>After the acquisition, holding of acquirer along with PACs of :</u>				
a) Shares carrying voting rights				
Emerald Company Private Limited (Acquirer)	2,31,065	2.221	1.782	
Carbon Finance Limited (PAC)	89,810	0.863	0.693	
Shree Laxmi Agents Private Limited (PAC)	1,30,259	1.252	1.004	
KKB Family Trust (PAC)	43,954	0.422	0.339	
b) VRs otherwise than by equity shares	NIL	NIL	NIL	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.				
Emerald Company Private Limited(Acquirer)	3,75,375	NIL	2.895	
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL	
e) Total (a+b+c+d)	8,70,463	4.758	6.713	
6. Mode of acquisition/ (e.g. open market/public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Preferential Allotment of Convertible Warrants			



7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each Warrant so allotted will be at the option of the acquirer converted into one fully paid up equity share of the Target Company having face value of Rs. 10 each at a premium of Rs. 1322 per share, within 18 months from the date of allotment in accordance with the provisions of SEBI ICDR Regulations. Lock-in period of 6 months as per SEBI ICDR Regulations.
8.	Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17.11.2023
9.	Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,40,54,830/- (1,04,05,483 Equity Shares of Rs 10/- each)
10.	Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,40,54,830/- (1,04,05,483 Equity Shares of Rs 10/- each)
11.	Total diluted share/voting capital of the TC after the said acquisition	Rs. 12,96,69,080/- (1,29,66,908 Equity Shares of Rs 10/- each assuming full conversion of Warrants allotted on Preferential basis into Equity Shares)

Part – B***

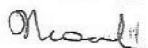
Name of Target Company : Bhagiradha Chemicals & Industries Limited

Signature of the acquirer/ Authorised Signatory

Place : Kolkata

For Emerald Company Private Limited

Date: 20.11.2023



Note:

Director.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange Under Regulation 31 of SEBI LODR Regulations 2015 (Old Clause 35 of the Listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.