

SRESTHA FINVEST LIMITED

Date: 19th December, 2023

To, The General Manager - Listing Corporate Relationship Department, Bombay Stock Exchange Limited, BSE Limited Phiroze Jeejeebhoy, Towers Dalal Street, Mumbai- 400001 Scrip Code: 539217	To, The General Manager - Listing Metropolitan Stock Exchange of India Limited, 205(A), 2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla(West), Mumbai - 400070 Symbol: SRESTHA
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Dear Sir/ Madam,

Subject: Outcome of Board Meeting in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to the meeting of Board of Directors of Srestha Finvest Limited ('Company') held on December 19 2023.

In pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as "Listing Regulation"), we wish to inform that the Board of Directors of the Company in its meeting held today i.e. Tuesday, December 19, 2023 has inter-alia, considered and approved the following:

1. Increase in authorised share capital of the company from present Rs. 1,17,00,00,000/- (Rupees One Hundred Seventeen Crores Only) divided into 58,50,00,000 (Fifty Eight Crores Fifty lakhs) equity shares of face value of Rs. 2/- (Two Rupee) each to 1,67,00,00,000/- (Rupees One Hundred Sixty Seven Crores Only) divided into 83,50,00,000 (Eight Three Crores Fifty Lakhs) equity shares of face value of Rs. 2/- (Rupees Two) each and that clause V of Memorandum of Association be altered accordingly.
2. Approval for raising of funds through issuance and allotment of equity shares having face value of Rs.2.00/- (Rupee Two Only) ('Equity Shares') for an aggregate amount not more than Rs. 49,00,00,000 (Rupees Forty Nine Crore Only) on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue');
3. Appointment of various intermediaries for the aforesaid Rights Issue;
4. Constitution of the Rights Issue Committee, consisting of Mr. Umesh bhai Hirjibhai Padariya, Chairman, Mrs. Sitaben S Patel, Member, Mr. Mayurdwajsinh Sahadevsinh Rana- Member and Mr. Sunil Bhandari, Member.
5. Notice of Postal Ballot to seek requisite members approval for above said items, and to authorise Director/Company Secretary of the company to issue the same to all Shareholders.
6. The Board considered and approved Cut-Off date i.e. **Friday, December 15, 2023** for the purpose of member eligible for remote e-voting.

SRESTHA FINVEST LIMITED

7. Period of E-voting

Particular	Date
Date of Starting the electronic voting and postal ballot voting	Saturday, December 23, 2023 (From 9.00 A.M.)
Date of end of e- voting	Sunday, January 21, 2024 (Till 5.00 P.M.)

8. The Board approved the appointment of M/s. S. Praharaj & Associates, as the scrutinizer for the process of e-voting/Postal Ballot.

Kindly take this intimation in record in compliance with applicable statutory provisions.

The result are also available on the website of the stock exchange where the equity shares of the Company are Listed i.e. www.srestha.co.in and Stock Exchange i.e. www.bseindia.com

The Board meeting commenced at 2:00 P.M. and concluded at 03:00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Srestha Finvest Ltd

A. JITENDRA
KUMAR BAFNA

Digitally signed by A.
JITENDRA KUMAR BAFNA
Date: 2023.12.19 15:13:11
+05'30'

Mr. A. Jitendra Kumar Bafna
Company Secretary & Compliance Officer