

EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com
CIN No.: L74899DL1993PLC055697

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 11/11/2023

Script Code: 530581

Subject: Outcome of Board meeting held on 11th November, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, 33 & other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of our company i.e M/s. **Ekam Leasing and Finance Co. Limited** in their meeting held on today, i.e. Saturday, 11th November, 2023, *inter alia*, considered and approved the following:-

1. The Unaudited financial results (standalone and consolidated) of the Company along with Limited Review Report thereon for quarter and half year ended on September 30, 2023.

The Unaudited financial results (Standalone & Consolidated) are being uploaded on the Company's website www.ekamleasing.com and will also be available on the website of the Stock Exchange namely BSE Limited (www.bseindia.com). Further, the Financial Result will be published in newspaper as per the requirements of the SEBI Listing Regulation.

Details of additional information required pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

The Board Meeting commenced at 4:00 P.M. and concluded at 8:35 P.M.

We request you to kindly take the above information on record.

Thanking you,

For Ekam Leasing And Finance Co. Limited

RAKESH Digitally signed
by RAKESH JAIN
H JAIN Date: 2023.11.11
20:39:05 +05'30'

Rakesh Jain
Managing Director
DIN: 00061737

EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com
CIN No.: L74899DL1993PLC055697

To,

Date: 11/11/2023

Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code: 530581

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the Quarter and Half year ended on September 30, 2023.

Dear Sir/Madam,

In due Compliance with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 & CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the listing Regulations, 2015”). Please find enclosed herewith the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2023 along with Limited Review Report thereon by the Statutory Auditor of the Company.

These results as recommended by Audit Committee were reviewed, approved and taken on record by the Board of Directors of the Company in their meeting held on Saturday, November 11, 2023.

You are requested to take the same on your record and acknowledge the same

Thanking You,
Yours Faithfully

For EKAM LEASING & FINANCE CO. LIMITED

RAKESH Digitally signed
by RAKESH JAIN
H JAIN Date: 2023.11.11
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Rakesh Jain
Chairman Cum Managing Director
DIN: 00061737

Encl: as above

EKAM LEASING AND FINANCE CO. LTD

CIN- L74899DL1993PTC055697

Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055

Email ID- ekam.leasing1@gmail.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30th, 2023

(Rs. In Lakhs, except Per Share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Interest Income	16.90	16.83	12.97	33.73	31.61	63.09
	(b) Sale of Service	-	-	-	-	-	-
	Total Revenue from operations	16.90	16.83	12.97	33.73	31.61	63.09
2	Other Income		-	-	-	0.08	0.08
3	Total Income	16.90	16.83	12.97	33.73	31.69	63.17
4	Expenses						
	(a) Finance costs	8.73	9.45	8.83	18.18	17.57	34.92
	(b) Employee benefits expenses	0.86	0.60	-	1.46	-	1.50
	(C) Depreciation and amortisation expense	-	-	-	-	0.03	0.03
	(d) Other expenses	3.50	5.92	2.57	9.42	4.57	67.76
	Total Expenses	13.08	15.97	11.40	29.05	22.17	104.21
5	Profit/(Loss) before tax	3.82	0.86	1.57	4.68	9.52	-41.04
6	Tax Expenses :						
	(a) Current tax	0.76	0.29	0.25	1.05	1.49	2.22
	(b) MAT Credit Entitlement	-0.76	-0.29	-0.25	-1.05	-1.49	-2.22
	(C) Income tax earlier years	-	-	-	-	-	-
	(d) Deferred tax	1.20	0.22	0.42	1.42	2.50	-10.66
	Total Tax Expenses	1.20	0.22	0.42	1.42	2.50	-10.66
7	Profit/(Loss) for the period	2.62	0.64	1.15	3.26	7.02	-30.38
8	Other Comprehensive Income						
	(i) Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	(a) Changes in fair value gain/(loss) of FVOCI equity instruments	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income /(Loss) for the period	2.62	0.64	1.15	3.26	7.02	-30.38
10	Paid up equity shares capital (Face value Rs. 5/-)	300.00	300.00	300.00	300.00	300.00	300.00
11	Other Equity	-	-	-	-	-	-10.01
12	Earning/(Loss) per share (Face Value Rs. 5/- each)						
	(a) Basic (amount in Rs.)	0.04	0.01	0.02	0.05	0.12	-0.51
	(b) Diluted (amount in Rs.)	0.04	0.01	0.02	0.05	0.12	-0.51

For and on Behalf of the Board of Directors

RAKESH Digitally signed
by RAKESH JAIN
JAIN Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi

Date: November 11th, 2023

Ekam Leasing and Finance Co. Limited
Standalone Balance Sheet as at September 30th, 2023
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	As at Sept 30, 2023	As at March 31, 2023
I. ASSETS		
1) Financial Assets		
(a) Cash and cash equivalents	1.39	1.93
(b) Loans	583.31	566.49
(c) Investments	30.64	30.64
(d) Other financial assets	7.83	7.81
Total financial assets	623.16	606.87
2) Non-financial assets		
(a) Current tax assets (net)	20.32	17.25
(b) Deferred tax assets (net)	43.21	43.59
(c) Property, plant and equipment	0.08	0.08
(d) Other non financial assets	47.00	47.00
Total non-financial assets	110.60	107.91
	-	-
Total assets	733.76	714.77
II. LIABILITIES AND EQUITY		
Liabilities		
1) Financial liabilities		
(a) Trade payables		
total outstanding dues of micro enterprise and small enterprise	-	-
total outstanding dues of creditors other than micro enterprise and small enterprise	-	-
(b) Debt securities	-	-
(c) Borrowings (other than debt securities)	371.98	356.79
(d) Other financial liabilities	7.32	7.55
Total financial liabilities	379.30	364.34
2) Non financial liabilities		
(a) Provisions	59.38	56.65
(c) Other non-financial liability	1.84	3.80
Total non financial liabilities	61.22	60.44
3) Equity		
(a) Equity share capital	300.00	300.00
(b) Other equity	-6.75	-10.01
Total equity	293.25	289.99
	-	-
TOTAL EQUITY AND LIABILITIES	733.76	714.77

For and on behalf of the Board
Ekam Leasing and Finance Co. Limited

RAKESH JAIN Digitally signed
by RAKESH JAIN
Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

Ekam Leasing and Finance Co. Limited
Standalone Statement of Cash Flows for the period ended September 30th, 2023
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Period ended Sept 30, 2023	Year ended March 31, 2023	Period ended Sept 30, 2022
A. Cash flow from operating activities			
Net profit/(loss) before tax	4.68	-41.04	9.53
Adjustments for:-	-	-	-
Depreciation and amortisation	-	0.03	0.03
Profit from sale of Investment	-	-	-0.08
Loan written off	-	-	-
Liability written off	-	-	-
Provision on sub-standard assets	1.68	55.30	-
Operating profit before working capital changes	6.36	14.29	9.48
Adjustments for:-			
Other financial assets	-0.02	-1.00	-
Other non-financial assets	-	-	-
Loans	-16.82	-39.70	-24.45
Borrowings	15.19	26.27	15.82
Other financial liabilities	-0.23	2.08	-0.07
Other non financial liabilities	-1.95	0.39	1.75
Cash generated from operations	2.52	2.33	2.53
Income tax (paid)/refund	-3.07	-3.02	-2.71
Net cash inflow/(outflow) from operating activities	-0.55	-0.69	-0.18
B. Cash flow from investing activities			
Acquisition/Sale of fixed assets	-	1.42	1.50
Sale of Investments	-	-	-
Net cash inflow / (outflow) from investing activities	-	1.42	1.50
C. Cash inflow/(outflow) from financing activities	-	-	-
Net cash inflow / (outflow) used in financing activities	-	-	-
Net changes in cash and cash equivalents	-0.55	0.73	1.32
Opening Cash and cash equivalents	1.93	1.21	1.21
Closing Cash and cash equivalents	1.39	1.93	2.53

For and on behalf of the Board
Ekam Leasing and Finance Co. Limited

RAKESH Digitally signed
by RAKESH JAIN
Date: 2023.11.11
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JAIN
Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

EKAM LEASING AND FINANCE CO. LTD
CIN- L74899DL1993PTC055697
Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055
Email ID- ekam.leasing1@gmail.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30th, 2023

(Rs. In Lakhs, except Per Share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Interest Income	16.90	16.83	12.97	33.73	31.61	63.09
	(b) Sale of Service	-	-	-	-	-	-
	Total Revenue from operations	16.90	16.83	12.97	33.73	31.61	63.09
2	Other Income	1.36	1.35	1.27	2.71	2.61	5.13
3	Total Income	18.26	18.18	14.24	36.44	34.22	68.22
4	Expenses						
	(a) Finance costs	3.34	4.10	3.75	7.44	7.46	14.99
	(b) Employee benefits expenses	1.46	1.20	0.60	2.66	1.20	3.90
	(C) Depreciation and amortisation expense	-	-	-	-	0.03	0.03
	(d) Other expenses	4.67	5.99	2.67	10.66	4.72	73.04
	Total Expenses	9.47	11.29	7.02	20.76	13.41	91.96
5	Profit/(Loss) before tax	8.79	6.89	7.22	15.68	20.81	-23.74
6	Profit/(Loss) from Associates						
	Share of Profit/(Loss) from Associates						
	Profit/(Loss) on disposal of Associates						
	Net Profit/(Loss) from Associates						
7	Profit/(Loss) after Tax and share in Profit of Associates						
	Profit / (Loss) on disposal of Subsidiary						
8	Profit/(Loss) after Tax and share in Profit of Associates and Subsidiaries						
9	Tax Expenses :						
	(a) Current tax	0.76	0.29	0.25	1.05	1.49	7.24
	(b) MAT Credit Entitlement	-0.76	-0.29	-0.25	-1.05	-1.49	-2.22
	(C) Income tax earlier years	-	-	-	-	-	-
	(d) Deferred tax	1.20	0.22	0.42	1.42	2.50	-10.66
	Total Tax Expenses	1.20	0.22	0.42	1.42	2.50	-5.64
10	Profit/(Loss) for the period	7.59	6.67	6.80	14.27	18.31	-18.10
11	Other Comprehensive Income						
	(i) Items that will not be re-classified to profit or loss						-
	(a) Changes in fair value gain/(loss) of FVOCI equity instruments						-
	(ii) Income tax relating to items that will not be reclassified to profit or loss account						-
	Other Comprehensive Income						-
12	Total Comprehensive Income/(Loss) for the period	7.59	6.67	6.80	14.27	18.31	-18.10
13	Net Profit attributable to :-						
	Owner of Parent	7.59	6.67	6.80	14.27	18.31	-18.10
	Non-Controlling Interest						-
14	Other Comprehensive Income attributable to :-						
	Owner of Parent						-
	Non-Controlling Interest						-
15	Total Comprehensive Income attributable to :-						
	Owner of Parent	7.59	6.67	6.80	14.27	18.31	-18.10
	Non-Controlling Interest						-
16	Paid up equity shares capital (Face value Rs. 5/-	300.00	300.00	300.00	300.00	300.00	300.00
17	Other Equity						526.18
18	Earning/(Loss) per share (Face Value Rs. 5/- each)						
	(a) Basic (amount in Rs.)	0.13	0.11	0.11	0.24	0.31	-0.30
	(b) Diluted (amount in Rs.)	0.13	0.11	0.11	0.24	0.31	-0.30

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

RAKESH
JAIN Digitally signed by
RAKESH JAIN
Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

EKAM LEASING AND FINANCE CO. LTD
CIN- L74899DL1993PTC055697
Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055
Email ID- ekam.leasing1@gmail.com

Segment wise Revenue, Results, Assets and Liabilities for unaudited consolidated financial results for the Quarter and Half Year ended September 30th, 2023

(Rs. In Lakhs, except Per Share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Investment & Finance	16.90	16.83	15.89	33.73	31.61	63.09
	Others	-	-	-	-	-	-
	Total Segment Revenue	16.90	16.83	15.89	33.73	31.61	63.09
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Revenue from Operation as per the Statement of Profit and Loss	16.90	16.83	15.89	33.73	31.61	63.09
2	Segment Results Profit / (Loss) before Tax						
	Investment & Finance	9.21	6.21	9.55	15.42	19.64	-21.00
	Others	-0.41	0.67	0.60	0.26	1.18	-2.74
	Profit Before Tax	8.80	6.88	10.15	15.68	20.82	-23.74
	Tax Expense	-1.64	0.22	-3.83	-1.42	-2.50	5.64
	Share of Profit / (Loss) from Associates	-	-	-	-	-	-
	Profit / (Loss) on disposal of Subsidiary	-	-	-	-	-	-
	Profit / (Loss) on disposal of Associates	-	-	-	-	-	-
	Profit After Tax	7.16	7.10	6.32	14.26	18.32	-18.10
3	Segment Assets						
	Investment & Finance	704.35	696.52	656.24	704.35	656.24	685.38
	Others	368.00	366.77	364.75	368.00	364.75	365.55
	Total Assets	1,072.35	1,063.29	1,020.99	1,072.35	1,020.99	1,050.93
4	Segment Liabilities						
	Investment & Finance	217.44	215.91	147.45	217.44	147.45	210.20
	Others	14.46	14.54	10.93	14.46	10.93	14.53
	Total Liabilities	231.90	230.45	158.38	231.90	158.38	224.73

(i) The Group has reported Segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI Circular Dated 5th July 2016. The identification of Operating Segment is consistent with performance assessment and resource allocation by the management.

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

RAKES Digitally signed
by RAKESH JAIN
Date: 2023.11.11
H JAIN 17:11:17 +05'30'

Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

Ekam Leasing and Finance Co. Limited
Consolidated Balance Sheet as at September 30th, 2023
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	As at September 30, 2023	As at March 31, 2023
I. ASSETS		
1) Financial Assets		
(a) Cash and cash equivalents	3.20	3.75
(b) Loans	773.34	754.08
(c) Investments	1.23	1.23
(d) Other financial assets	8.97	8.95
Total financial assets	786.75	768.01
2) Non-financial assets		
(a) Current tax assets (net)	20.32	17.25
(b) Deferred tax assets (net)	43.21	43.59
(c) Property, plant and equipment	0.08	0.08
(d) Other non financial assets	222.00	222.00
Total non-financial assets	285.60	282.92
Total assets	1,072.35	1,050.93
II. LIABILITIES AND EQUITY		
Liabilities		
1) Financial liabilities		
(a) Trade payables		
total outstanding dues of micro enterprise and small	-	-
total outstanding dues of creditors other than micro	-	-
enterprise and small enterprise		
(b) Debt securities	-	-
(c) Borrowings (other than debt securities)	148.90	142.22
(d) Other financial liabilities	19.83	18.77
Total financial liabilities	168.73	160.99
2) Non financial liabilities		
(a) Current tax liability (net)	3.00	3.30
(b) Provisions	58.33	56.65
(c) Other non-financial liability	1.84	3.80
Total non financial liabilities	63.17	63.75
3) Equity		
(a) Equity share capital	300.00	300.00
(b) Other equity	540.45	526.19
Total equity	840.45	826.19
TOTAL EQUITY AND LIABILITIES	1,072.35	1,050.93

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

RAKESH Digitally signed
by RAKESH JAIN
H JAIN Date:
2023.11.11
17:12:50 +05'30'

Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

Ekam Leasing and Finance Co. Limited
Consolidated Statement of Cash Flows for the period ended September 30th, 2023
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Period ended September 30, 2023	Year ended March 31, 2023	Period ended September 30, 2022
A. Cash flow from operating activities			
Net profit/(loss) before tax	15.68	(23.74)	20.82
Adjustments for:-			
Depreciation and amortisation	-	0.03	0.03
Loan written off	-	-	-
Profit from sale of property plant and equipment	-	(0.08)	-0.08
Provision for Sub-Standard Assets	1.68	55.30	-
Operating profit before working capital changes	17.36	31.51	20.77
Adjustments for:-			
Other financial assets	(0.02)	(1.00)	-
Other non-financial assets	-	-	(26.72)
Loans	(19.26)	(44.23)	6.71
Borrowings	6.69	13.38	1.26
Other financial liabilities	1.06	6.13	1.75
Other non financial liabilities	(1.95)	0.40	-
Cash generated from operations	3.85	6.18	3.77
Income tax (paid)/refund	(4.40)	(6.48)	(3.96)
Net cash inflow/(outflow) from operating activities	(0.55)	(0.30)	(0.19)
B. Cash flow from investing activities			
Sale of property plant and equipment	0.00	1.51	1.50
Net cash inflow / (outflow) from investing activities	0.00	1.51	1.50
C. Cash inflow/(outflow) from financing activities			
Interest paid	-	-	-
Net cash inflow / (outflow) used in financing activities	-	-	-
Net changes in cash and cash equivalents	(0.55)	1.21	1.31
Opening Cash and cash equivalents	3.75	2.54	2.54
Closing Cash and cash equivalents	3.20	3.75	3.85

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

RAKESH
JAIN

Digitally signed by
RAKESH JAIN
Date: 2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023

Notes to Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30th, 2023

- 1 The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on November 11, 2023. In compliance with regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) regulations, 2015, a limited review of financials results for the half year ended September 30, 2023 has been carried out by the Statutory auditors.
- 2 During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
- 3 As per Ind AS 108 "Operating Segment", Segment has been disclosed only in consolidated financial results.
- 4 Loans amounting INR 583.31 Lakhs which include the principal loan amount and interest due on it. The company/group is not able to recover the interest along with principal amounts. Accordingly these loans were rescheduled during the financial year 2022-23 and management is of the view that these loans including interest, are recoverable and categorised under the category of "Sub-standard Assets" and accordingly provision is recognised on the same. However, the loans are under "Sub-standard" category as classified on rescheduling.
- 5 The company / group has recognised the interest income amounting INR 16.90 Lakhs on certain loans in 2nd Quarter (July,2023 to Sept,2023) and INR 33.73 Lakhs upto Quarter ending as on September 30th, 2023 as stated in Note 4 above. On the basis of ongoing discussions, Management is of the view that these interest are recoverable and not required to derecognise it.
- 6 The company/group has deferred tax assets (net) on unabsorbed depreciation & business losses and of MAT credit entitlement as on period end date of amounting to INR 18.64 Lakhs and INR 24.57 lakhs respectively. On the basis of future prospects of the company/group, Management is confident that the company/group will have sufficient profits against these unused tax credit and unused losses. The auditor has drawn attention the fact in Limited Review Report.
- 7 The company has transaction of Interest Expenses of INR 0.80 Lakhs upto period ending as on September 30th, 2023 with N K J Securities Private Limited, a company struck off by Registrar of Companies from November 11, 2019.
- 8 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 (The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 9 Previous periods figures have been re-grouped/reclassified to current period's classification.

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

RAKESH Digitally signed
by RAKESH JAIN
H JAIN Date:
2023.11.11
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Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: November 11th, 2023