



Talbro's Automotive  
Components Ltd.

www.talbro's.com

December 22, 2023

<b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code – 505160</b>	<b>Company Code - TALBROAUTO</b>

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) read with SEBI Circular bearing reference number SEBI/HOCFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that at its meeting held today on 22<sup>nd</sup> December, 2023, the Board of Directors of the Company has approved to divest and sell its entire 40% stake in Nippon Leakless Talbro's Private Limited (LTL), (joint venture between the Company and Nippon Leakless Corporation, Japan), constituting of 48,00,000 fully paid-up equity shares of Rs. 10/- each, to Nippon Leakless Corporation (Japan) (Buyer-1) and Leakless Gasket (India) Private Limited (Buyer-2) at Rs. 81.80 Cr.

The Board also approved to execute Share Purchase and other requisite Agreements/documents.

The requisite details as specified in Para A of Part A of Schedule III of SEBI Listing Regulations read with the SEBI Circular attached as **Annexure-I**

This is for your information and records.

Thanking you,  
Yours Sincerely

**For Talbro's Automotive Components Limited**

**Seema Narang**  
**Company Secretary**



# Annexure-I

Details which a listed entity needs to disclose in the event of sale as specified in Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular, is as below:

Sr. No.	Particulars	Disclosure				
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Talbro's Automotive Components Limited holds 40 % of shares in Nippon Leakless Talbro's Private Limited (LTL)				
		<table><tr><th>Particulars</th><th>Amount (in Cr.)</th></tr><tr><td>Amount and percentage of turnover/ revenue/ income and net worth contributed by LTL during Financial year 2022-23</td><td>LTL's Total Income during the year 2022-23 was INR 8,886.57 crore, constituting around 40% of the Consolidated Total Income of TACL for the financial year 2022-23.  LTL reported a net worth of INR 8,315.71 crore as on 31st March, 2023, of which TACL's 40% share of was Rs. 3,326.29 crore.</td></tr></table>	Particulars	Amount (in Cr.)	Amount and percentage of turnover/ revenue/ income and net worth contributed by LTL during Financial year 2022-23	LTL's Total Income during the year 2022-23 was INR 8,886.57 crore, constituting around 40% of the Consolidated Total Income of TACL for the financial year 2022-23.  LTL reported a net worth of INR 8,315.71 crore as on 31st March, 2023, of which TACL's 40% share of was Rs. 3,326.29 crore.
		Particulars	Amount (in Cr.)			
Amount and percentage of turnover/ revenue/ income and net worth contributed by LTL during Financial year 2022-23	LTL's Total Income during the year 2022-23 was INR 8,886.57 crore, constituting around 40% of the Consolidated Total Income of TACL for the financial year 2022-23.  LTL reported a net worth of INR 8,315.71 crore as on 31st March, 2023, of which TACL's 40% share of was Rs. 3,326.29 crore.					
2.	Date on which the agreement for sale has been entered into	22 <sup>nd</sup> December, 2023				
3.	The expected date of completion of sale/disposal;	31 <sup>st</sup> January, 2024 or such other extended date as may be mutually agreed between the Parties.				
4.	Consideration received from such sale/disposal;	Rs. 81.80 Cr.				
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Details of Buyer's- Nippon Leakless Corporation (Japan) (Buyer-1) 33,30,000 shares of Rs. 10/- each and Leakless Gasket (India) Private Limited (Buyer-2) 14,70,000 shares of Rs. 10/- each The buyer's does not belong to the promoter/ promoter group/group companies.				
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction is not related party transaction.				



7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
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