

**Online intimation/submission**

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 505200

**The Secretary**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
Symbol: EICHERMOT

**Subject: Disclosure pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Dear Sir/Madam,

This is to confirm that Eicher Motors Limited (“the Company”) does not fall within the criteria as specified in the SEBI Circular-SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for the financial year ended March 31, 2024 to be classified as a ‘Large Corporate’. Accordingly, compliances specified therein are not applicable on the Company.

Further, the required details are hereunder:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Company	Eicher Motors Limited
2	CIN	L34102DL1982PLC129877
3	Outstanding long-term borrowing of Company as on 31st March 2023 (in Rs. crore)	No long-term borrowings from Banks with original maturity of more than one year. Please refer to the note below.
4	Highest credit rating during the previous FY along with name of the Credit Rating Agency	ICRA – AAA
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable since Company is not a ‘Large Corporate’ pursuant to SEBI Circular-SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

**Note:**

Pursuant to a Memorandum of Understanding executed by the Company with the Government of Tamil Nadu in May 2012 while setting up a new manufacturing facility in Tamil Nadu and after satisfying conditions of investment of Rs. 350 Crore in eligible Fixed Assets and employment generation for 300 people by the Company, the Government of Tamil Nadu had provided a ‘Structured Package of Assistance’ to the Company. Pursuant to this package, the Company has received approximately Rs. 317 crores from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) during financial years 2022-23 and 2023-24 for net output VAT and CST paid till



[www.eichermotors.com](http://www.eichermotors.com)

financial year 2016-17, which is repayable over a period of 10 years at an interest rate of 0.1% per annum ('Assistance').

As per the books of accounts of the Company, the amount outstanding as on March 31, 2024 is Rs. 163.46 crores (discounted at present value as per Ind AS. Please note this is an unaudited figure as of the date of this letter). The Company is of the considered view that said Assistance extended by the Government of Tamil Nadu through SIPCOT under a Structured Package of Assistance is not a borrowing as contemplated under aforesaid SEBI Circular.

Kindly take the above on your records.

Thanking you,  
For **Eicher Motors Limited**

**Atul Sharma**  
**Company Secretary**

Gurgaon  
0124-4282978