



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: opchains@rediffmail.com,

Web: www.opchainsltd.com

Ph: 0562-4045117, 4044990

To
Corporate Compliance Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Date: 10.11.2023

BSE Scrip Code: 539116

Sub: Outcome of Board Meeting held on 10th day of November, 2023 Meeting Commenced at 02:00 P.M. and concluded at 04:00 P.M.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the company in its meeting held on Friday, 10th day of November, 2023 has discussed and approved following matters as per the notice and agenda of the Board Meeting:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved and/or considered the following:

- i. The Un-Audited Half yearly Financial Results for the half year ended on 30th day of September, 2023 along with Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30th day of September, 2023
- ii. The Limited Review Report on the half yearly financial results for the half year ended 30th day of September, 2023
- iii. Closure of Trading window from 1st day of October, 2023 till 48 hours after the declaration of financial results for the half year ended on 30th day of September, 2023
- iv. Approved the appointment of Mrs. Bhumika Parwani (Chartered Accountant in Practice) as the internal auditor of the company and fix their Remuneration for the F/Y 2023-2024.
- v. Authorized Mr. Satish Kumar Goyal, Managing Director to sign, verify and submit necessary forms with the concerned Registrar of Companies relating to appointment of internal auditor
- vi. Authorized Mr. Ramesh Chandra Sharma, Company Secretary in Practice, to verify, certify and submit necessary forms with the concerned Registrar of Companies relating to appointment of internal auditor

Pursuant to Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- (i) Limited Review Report dated 10th day of November, 2023 of A.J. Associates, Chartered Accountants, Statutory Auditors with unmodified opinion, in respect of Half yearly Financial Results for the half year ended 30th day of September, 2023.



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(ii) Unaudited Financial Results for the half year ended 30th day of September, 2023, which were approved by the Board of Directors and signed by the Managing Director.

(iii) Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30th day of September, 2023

(iv) Declaration by the Company in respect of unmodified opinion.

Kindly take this information on your records.

Thanking you,
Yours faithfully,

For **O. P. CHAINS LIMITED**

SATISH KUMAR GOYAL
(Managing Director)
DIN: 00095295

Date: 10.11.2023

Place: Agra



Date :

Independent Auditor's Limited Review Report on Standalone Unaudited Half Yearly Financial Results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

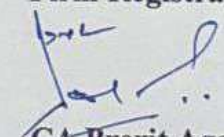
Review report to
The Board of Directors,
O. P. Chains Limited
8/16A, Seth Gali, Agra, Uttar Pradesh-282003

We have reviewed the accompanying statement of unaudited financial results of O. P. Chains Limited for the half year ended September 30, 2023, the statement of Assets and Liabilities as on September 30, 2023 and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/s. A.J. Associates
Chartered Accountants
Firm Registration No.: 000844C


CA Prerit Agarwal
(Partner)

Membership No. 409415

UDIN:23409415BGRTOG6220



Place: Agra
Dated: 10.11.2023

Shop No. 9, Block No. 7, Shoe Market, Sanjay Place, Agra-282002

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E-mail : ajassociates.ca@gmail.com, info@ajassociatesindia.com

Website : www.ajassociatesindia.com

O. P. CHAINS LIMITED

Regd. Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh, Ph: 0562-4045117, 4044990

Website: www.opchainsltd.com, Email id: opchians@rediffmail.com

CIN: L27205UP2001PLC026372

(Rs in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023				
Particulars	Six months ended on 30-09-2023	Six months ended on 31-03-2022	Six months ended on 30-09-2022	Previous Year ended on 31-03-2023
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	520.80	148.69	-	148.69
II. Other Income	68.74	222.69	-	222.69
III. Total Revenue (I +II)	589.54	371.38	-	371.38
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	395.10	148.44	994.20	1,142.64
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	17.27	-26.30	-994.20	-1,020.50
Employee Benefits Expenses	4.98	5.58	4.78	10.36
Finance Costs	0.00	-	0.00	0.01
Depreciation and amortisation expenses	-	-	-	-
Other Expenses	4.10	2.19	4.14	6.32
Total Expenses	421.45	129.91	8.92	138.83
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	168.09	241.47	-8.92	232.55
VI. Exceptional items	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	168.09	241.47	-8.92	232.55
VIII. Extraordinary items	-	-	-	-
IX. Profit/(Loss) before tax (VII-VIII)	168.09	241.47	-8.92	232.55
X. Tax Expense	-	-	-	-
(1) Current tax	-	1.72	-	1.72
(2) Previous years tax	-	-	-	-
(3) Deferred tax	-	-0.04	-	-0.04
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	168.09	239.79	-8.92	230.86
XII. Profit/(Loss) from discontinuing operations before tax	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit/(Loss) for period before Minority interest	168.09	239.79	-8.92	230.86
Share of profit/Loss of Associates	-	-	-	-
Profit/(Loss) of Minority interest	-	-	-	-
XVI. Profit/(Loss) for the period (XI +XIV)	168.09	239.79	-8.92	230.86
XVII. Paid-up share capital (Face Value of the share shall be indicated)	685	685	685	685
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year		2,566.72		2,566.72
XIX. Earning Per Equity Share				
(a) Basic	2.45	3.50	-0.13	3.37
(b) Diluted	2.45	3.50	-0.13	3.37

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 10.11.2023 The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015

(2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company company relates to only one segment.

(3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved as at 30.09.2023

(4) The Figures for half year ended March 31, 2023 are the balancing figures between audited figures in figures in respect of full financial year and the published year to date figures upto the end of the Half year of the relevant financial year

(5) The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED

Satish Kumar Goyal
Managing Director
DIN : 00095295
Date: 10.11.2023
Place :AGRA

O. P. CHAINS LIMITED		
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Website: www.opchainsltd.com, Email id: opchains@rediffmail.com		
CIN: L27205UP2001PLC026372		
		(Rs in Lakhs)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023		
Particulars	Half- Year Ended	Year Ended
	30.09.2023	31.03.2023
	Un-Audited	Audited
A. Equity & Liabilities		
Shareholder's Fund		
Share Capital	685.00	685.00
Reserve & Surplus	2,724.41	2,566.72
Money received against Share Warrants		
Sub Total – Shareholder's Funds	3,409.41	3,251.72
Non- Current Liabilities		
Long-term Borrowings	-	-
Deferred Tax Liabilities(net)	0.21	0.21
Other long-term liabilities	-	-
Long Term Provisions	-	-
Sub Total - Non- Current Liabilities	0.21	0.21
Current Liabilities		
Short Term Borrowings	-	-
Trade Payables	0.40	-
Other Current Liabilities	1.04	1.00
Short Term Provisions	1.78	1.19
Sub Total - Current Liabilities	3.21	2.19
TOTAL- EQUITY AND LIABILITIES	3,412.83	3,254.12
B. Assets		
Non-Current Assets		
Fixed Assets including Capital Work in Progress	1.21	1.21
Long Term Loans & Advances	2.45	2.45
Non-current investments	70.27	1,877.99
Other Non-Current Assets	0.58	0.85
Sub Total- Non-Current Assets	74.51	1,882.50
Current Assets		
Inventories	1,314.67	1,331.94
Trade Receivables	1,982.66	-
Cash & Cash equivalents	1.81	0.90
Short Term Loans & Advances	-	-
Other Current Assets	39.18	38.78
Sub Total- Current Assets	3,338.32	1,371.62
TOTAL ASSETS	3,412.83	3,254.12
Notes		
(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 10.11.2023.		
(2) The above results have been Reviewed by the Statutory Auditors of the Company.		
(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.		
(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments		
For O. P. CHAINS LIMITED		
Page 1		
Satish Kumar Goyal		

Date: 10.11.2023		Managing Director
Place: Agra		DIN : 00095295

Statement Asset and liabilities

CASH FLOW STATEMENT OF M/S O.P. CHAINS LIMITED

Cash Flow Statement for the half year ended 30 Sept 2023

(Rs in Lakhs)

Particulars	For the half year ended 30 Sept 2023	For the year ended 31 March, 2023	For the half year ended 30 Sept 2022	For the year ended 31 March, 2022
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	168.09	232.55	(8.97)	5.70
<i>Adjustments for:</i>				
Depreciation and amortisation	-	-	-	-
Finance cost	-	-	-	-
Interest income	-	-	-	-
Tax	-	-	-	-
Operating profit / (loss) before working capital changes	168.09	232.55	(8.97)	5.70
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	17.27	(1,020.50)	(994.20)	(18.76)
Trade receivables	(1,982.66)	-	-	-
Short-term loans and advances	-	8.29	(30.03)	(0.41)
Other current assets	(0.40)	(38.22)	(1.29)	(0.53)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	0.40	-	-	-
Other current liabilities	0.03	0.21	0.09	(1.18)
Short-term provisions	0.58	-	1.27	-
	(1,796.69)	(817.68)	(1,033.14)	(15.19)
Cash flow from extraordinary items	-	-	-	-
Cash generated from operations	(1,796.69)	(817.68)	(1,033.14)	(15.19)
Net income tax (paid) / refunds	-	(1.72)	-	(0.89)
Net cash flow from / (used in) operating activities (A)	(1,796.69)	(819.40)	(1,033.14)	(16.07)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-	-	-	-
Proceeds from sale of fixed assets	-	-	-	-
Proceeds from Investment	1,797.59	855.90	1,031.23	17.90
Income received	-	(38.67)	-	-
	1,797.59	817.23	1,031.23	17.90
Cash flow from extraordinary items	-	-	-	-
	1,797.59	817.23	1,031.23	17.90
Net income tax (paid) / refunds	-	-	-	-
Net cash flow from / (used in) investing activities (B)	1,797.59	817.23	1,031.23	17.90
C. Cash flow from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Repayment of long-term borrowings	-	-	-	-
Net increase / (decrease) in working capital borrowings	-	-	-	-
Proceeds from other short-term borrowings	-	-	-	-
Repayment of other short-term borrowings	-	-	-	-
Finance cost	-	-	-	-
	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
Net cash flow from / (used in) financing activities (C)	-	-	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	0.90	(2.17)	(1.90)	1.83
Cash and cash equivalents at the beginning of the year	0.90	3.07	3.07	1.24
Cash and cash equivalents at the end of the year	1.81	0.90	1.16	3.07

For O. P. Chains Limited

Satish Kumar Goyal
Managing Director
DIN: 00095295

Date: 10.11.2023
Place: Agra



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Date: 10.11.2023

To,
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Respected Sir,

Ref: Scrip Code: 539116

Declaration pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. A.J. ASSOCIATES., Chartered Accountants have issued Limited Review Report on the standalone financial results for the Half-year ended 30th September, 2023 with unmodified opinion.

Request you to please take the above on record.

**For and on behalf of the Board
For O. P. CHAINS LIMITED**

Satish Kumar Goyal
Managing Director
DIN: 00095295

Date: 10th November, 2023

Place: Agra



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Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 10-11-2023

Ref: Scrip Code: 539116

Sub: Intimation of Appointment of Internal Auditor pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, we wish to inform you that the Board of Directors of the company in its meeting held today on 10th November, 2023 appointed Mrs. Bhumika Parwani, Chartered Accountant in Practice, to act as Internal Auditors of the company for the Financial Year 2023-2024.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure-A**.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For O. P. Chains Limited

Satish Kumar Goyal
Managing Director
(DIN: 00095295)

Date: 10.11.2023

Place: Agra

Encl: As above



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Annexure-A

Appointment of Mrs. Bhumika Parwani as the Internal Auditor of the Company for the Financial Year 2023-2024

Sr. No	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of Internal Auditor/ Internal Auditors Firm	Mrs. Bhumika Parwani
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Bhumika Parwani, Chartered Accountant in Practice, as Internal Auditor of the company.
3.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment	Ms. Bhumika Parwani, Chartered Accountant in Practice, Agra appointed as Internal Auditors of the company with effect from 10th Day of November, 2023 to conduct internal audit for the financial year 2023-2024
4.	Brief Profile (in case of appointment)	Ms. Bhumika Parwani is the member of The Institute of Chartered Accountant of India (ICAI) and Chartered Accountant in Practice. Ms. Bhumika Parwani having experience of more than two years in the field of Audit, Accounting, Taxation, Risk Management, Business Advisory Services and Litigation.
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable

Thanking you,

Yours faithfully,

For O. P. Chains Limited

Satish Kumar Goyal

Managing Director

(DIN: 00095295)

Date: 10.11.2023

Place: Agra