



MAHALAXMI
SEAMLESS LIMITED

Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126
54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063.(INDIA).
Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

18th April, 2024

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001

Scrip Code:513460

Sub: Proceedings of Extra Ordinary General Meeting - Disclosure of events pursuant to Regulation 30 read with Schedule- III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

In accordance with Regulation 30 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Extra Ordinary General Meeting (EGM) of the Company was held on Thursday, 18th April, 2024 at 9.00 a.m. at Pipenagar (Sukeli), Via- Nagothane, Tal-Roha, Maharashtra- 402 126. The Company had provided remote e-voting facilities under Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to vote on the resolutions as per the Notice dated March 23rd, 2024 which remained opened during the period from Monday, 15th April, 2024 at 09.00 A.M to Wednesday, 17th April, 2024 till 05.00 p.m. The Company further provided facilities for voting through physical ballots at the venue of EGM for shareholders who did not cast their vote through remote e-voting on the resolutions as per the Notice dated March 23rd, 2024. The EGM commenced at 09.00 a.m. and concluded at 10.00a.m.

The proceedings of the meeting were as under:

Mr. Vivek Madhavprasad Jalan, Managing Director of the Company Chaired the meeting.

The requisite quorum being present, Chairman called the meeting to order.

CS. Mrs. Neelakshee R. Marathe, Practicing Company Secretaries (Membership No. 11707) has been appointed as the Scrutinizer to ensure the voting process be carried out in fair and transparent manner.

The Chairman requested the members to offer comments and seek clarification on the resolutions contained in the notice. The Management of the Company provided clarifications to the queries raised by the members

The Chairman thanked all the members for their participation and for their constructive suggestions and comments.

The following items of business as per the Notice of Extra Ordinary General Meeting were recommended for member's consideration and approval:



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SPECIAL BUSINESS:

Resolution No.1 : Special resolution to sell an undertaking of the Company pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013.

The Company intends to sell an undertaking of the Company, with respect to the factory located at Pipenagar (Sukeli) Via Nagothane, Taluka Roha, Dist Raigad 402126 for a consideration amounting to Rs 15,00,00,000/- (Rupees Fifteen Crores Only) to a Company belonging to the group of Jindal Saw Limited.

Resolution No.2 : Special resolution to increase the investment limit of the Company from Rs. 5,00,00,000 (Rupees Five Crores Only) to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only), pursuant to the provisions of Section 186(3) of the Companies Act, 2013.

The Company intends to invest the surplus funds available into more efficient and judicious opportunity that include the subscription or purchase of securities or investing the amount with the mutual funds for better income generation

The Chairman informed the Member that the voting results on the aforesaid resolutions have been communicated to the Stock Exchange within the stipulated time period after the receipt of Report from the said Scrutinizer and also been placed on the website of CDSL.

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Voting result

Record Date	12.04.2024
Total no. of Shareholders as on record date	5326
Promoter and Promoter Group:	5
Public:	123
Total number of shareholders present in the meeting either in person or through proxy:	128
Promoter and Promoter Group:	0
Public:	0
Total number of shareholders present in the meeting through video conferencing:	0

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special resolution to sell an undertaking of the Company pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled

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		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2420756	2414756	99.7521	2414756	0	100.0000	0.0000
	Poll		5000	0.2065	5000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2420756	2419756	99.9587	2419756	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2860644	777484	27.1786	754934	22550	97.0996	2.9004
	Poll		947994	33.1392	947994	0	100.0000	0.0000

Factory: Pipe Nagar (Sukeli), via Nagothane, Taluka Roha, District Raigad, Maharashtra - 402 126(INDIA)

Email : enquiry@mahatubes.com



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	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2860644	1725478	60.3178	1702928	22550	98.6931	1.3069
Total	Total	5281400	4145234	78.4874	4122684	22550	99.4560	0.5440

Resolution (2)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Special resolution to increase the investment limit of the Company from Rs. 5,00,00,000 (Rupees Five Crores Only) to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only), pursuant to the provisions of Section 186(3) of the Companies Act, 2013

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2414756	99.7521	2414756	0	100.0000	0.0000



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	Poll	2420756	5000	0.2065	5000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2420756	2419756	99.9587	2419756	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		777484	27.1786	777484	0	100.0000	0.0000
	Poll	2860644	947994	33.1392	947994	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2860644	1725478	60.3178	1725478	0	100.0000	0.0000
Total	Total	5281400	4145234	78.4874	4145234	0	100.0000	0.0000



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Please take on record and acknowledge the same.

Thanking You,

Yours faithfully,
For Mahalaxmi Seamless Limited



Mr. Vivek Madhavprasad Jalan

Managing Director

DIN: 00114795