



Prabhav Industries Limited

29th May, 2018

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Script Code: 531855

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of Board of Director held on today i.e. 29th May, 2018 at 03:30 p.m. and concluded on 5:00 p.m.:-

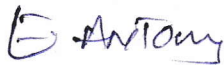
1. Approved Audited Financial Results for the quarter and year ended on 31st March, 2018.

You are requested to kindly take the same on record.

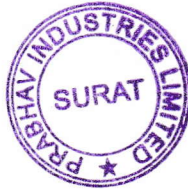
Thanking You.

Yours faithfully,

For Prabhav Industries Limited



Antony Isabu Esak
Managing Director
DIN: 0683754





Prabhav Industries Limited

29th May, 2018

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Script Code: 531855

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the statutory Auditor of the Company M/s Palak Jain & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2018 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

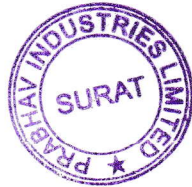
Thanking You

Yours faithfully,

For Prabhav Industries Limited

E. Antony

Antony Isabu Esak
Managing Director
DIN: 0683754



PRAHAV INDUSTRIES LIMITED

CIN : L45200GJ1995PLC028373

Regd Off : Shop No. 119, Modal Township Recedency, Saroli Kadodara Road, Surat - 395010 Gujarat

Audited Financial Result for the quarter & year ended 31st March, 2018

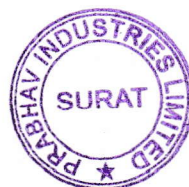
(Rupees in Lacs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date
		31th March, 2018	31th Dec, 2017	31th March, 2017	figures for the 31st March, 2018	figures for the 31st March, 2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	180.44	190.40	77.97	562.47	235.57
II	Other Income	5.04	0.00	0.00	7.88	0.00
III	Total Income (I+II)	185.47	190.40	77.97	570.35	235.57
IV	EXPENSES					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	181.19	179.86	72.62	542.98	201.56
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.48	0.00	0.00	0.48	0.00
	Employee benefits expense	3.30	2.02	2.99	9.31	9.57
	Finance costs	0.18	0.01	0.00	0.20	3.10
	Depreciation and amortization expense	0.73	0.73	0.73	2.91	2.91
	Other expenses	1.85	5.10	1.35	10.54	12.48
	Total expenses (IV)	187.72	187.71	77.69	566.42	229.62
V	Profit/(loss) before exceptional items and tax (I- IV)	(2.25)	2.69	0.28	3.93	5.95
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(2.25)	2.69	0.28	3.93	5.95
VIII	Tax expense:					
	(1) Current tax	(0.67)	0.80	0.00	1.19	1.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(1.58)	1.89	0.28	2.74	4.95
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(1.58)	1.89	0.28	2.74	4.95
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XVI	Paid-up equity share capital (Face Value of the Share of Rs. 10/- Each	4,608.91	4,608.91	4,608.91	4,608.91	4,608.91
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.00)	0.00	0.00	0.01	0.01
	(2) Diluted	(0.00)	0.00	0.00	0.01	0.01
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	(0.00)	0.00	0.00	0.01	0.01
	(2) Diluted	(0.00)	0.00	0.00	0.01	0.01

Note:

- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May, 2018
- 2 The Company has only single Reportable Business Segment.
- 3 The previous period figures have been regrouped wherever necessary.
- 4 The Company has adopted Indian Accounting Standards ("IND AS") from April 1, 2017 and accordingly these financial have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34.

Date: 29/05/2018
Place: Surat



For and behalf of Board
PRAHAV INDUSTRIES LIMITED

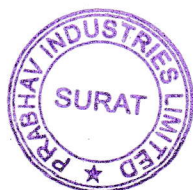
E. Antony

Antony Isabu Esak
Managing Director
DIN : 06837547

Statement Of Assets and Liabilities

(Rs. In lacs)

Sr. No	Particular	AS at 31st March' 2018	AS at 31st March' 2017
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	5.25	8.16
	b) capital work-in-progress	0.00	0.00
	c) Goodwill	0.00	0.00
	d) Other Intangible Assets	0.00	0.00
	e) Intangible Assets under Development	0.00	0.00
	f) Financial Assets		
	(i) Investments	401.76	401.76
	(ii) Loans	6,648.00	6,606.97
	g) Deffered Tax Assets (net)	0.00	0.00
	h) Other Non-current Assets	6,791.49	7,172.44
	Total Non-Current Assets	13,846.50	14,189.33
2	Current Assets		
	a) Inventories	0.00	0.48
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	1,625.85	3,403.98
	(iii) Cash & Bank Balance	3.01	11.40
	(iv) Loans	0.00	0.00
	(v) Others Financial Assets	130.76	77.20
	c) Other Current Assets	63.42	63.01
	Total Current Assets	1,823.04	3,556.07
	Total Assets	15,669.54	17,745.40
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	4,608.91	4,608.91
	b) Other Equity	9,111.35	9,108.61
	Equity Attributable to shareholders	0.00	0.00
2	Non - Controlling Interest	0.00	0.00
	Total Equity	13,720.26	13,717.52
3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	1,508.53	1,444.04
	(ii) Other Finanacial Liabilities	45.78	191.21
	b) Deferred Payment Liabilites	0.00	0.00
	c) Deferred Tax Liabilities (net)	15.08	15.08
	d) Long Term Provision	21.14	21.14
	Total Non-current Liabilities	1,590.53	1,671.47
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	349.05	2,301.18
	(iii) Other Finanacial Liabilities	0.00	0.00
	b) Other Current Liabilities	3.52	50.23
	c) Short Term Provisions	6.19	5.00
	Total Current Liabilities	358.75	2,356.41
	Total Equity and Liabilities	15,669.54	17,745.40



For and behalf of Board
PRABHAV INDUSTRIES LIMITED

E. Antony

Antony Isabu Esak
Managing Director
DIN : 06837547

Date: 29/05/2018
Place: Surat



PALAK JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
The Board of Directors,
Prabhav Industries Limited

1. We have audited the accompanying statement of financial results of Prabhav Industries Limited ('the company') for the quarter ended March, 2018 and for the year then ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to Limited Review. The Financial Result for the quarter ended March 31, 2018 and the Year then ended have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-Month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by



PALAK JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

management. We believe that our audit provides a reasonable basis for our opinion. Further the balances of loans ledger in the books of accounts was confirmed to us by the management in the management representation letter provided to us by them.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results, as well as the year to date results:
 - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. Give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of third quarter of the current financial year, which are subjected to a limited review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For Palak Jain & Associates
Chartered Accountants

Palak

CA Palak Jain
Proprietor
M No.: 181564



Place: Mumbai
Dated: 29.05.2018