



LYKIS LIMITED

Registered Office : 4th Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai - 400053, Maharashtra, India.
Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

February 06, 2024

**To,
The Manager,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.**

Dear Sir/ Madam,

Subject: Intimation about outcome of the Board Meeting held today i.e. February 06, 2024.

Scrip Code: 530689

The Board of Directors of the company at its meeting held on February 06, 2024, has inter alia:

1. Approved the Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended December 31, 2023 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter and nine months ended December 31, 2023.

Please find enclosed the Standalone and Consolidated Un-Audited Financial Results and the Limited Review Report on the Un-Audited Financial Results for the quarter and nine months ended December 31, 2023.

The Meeting commenced at 04:15 P.M. and concluded at 05:05 P.M.

Thanking You,

Yours Truly,

For Lykis Limited

**Nadir Dhrolia
Managing Director**

Encl.: As above





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LYKIS LIMITED							
CIN : L74999MH1984PLC13247							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023							
(Amount in Lakhs)							
Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited) 31-Dec-23	(Unaudited) 30-Sep-23	(Unaudited) 31-Dec-22	(Unaudited) 31-Dec-23	(Unaudited) 31-Dec-22	(Audited) 31-Mar-23
1	Income						
	(a) Revenue from Operations	8,884.55	8,920.96	10,272.12	25,294.70	30,470.22	43,200.65
	(b) Other Income	70.91	39.84	109.18	206.36	150.78	291.86
	Total Income	8,955.46	8,960.80	10,381.30	25,501.06	30,621.00	43,492.51
2	Expenses:						
	(a) Purchase of Stock-in-trade	7,065.13	7,730.29	9,131.79	22,818.82	26,673.53	37,063.02
	(b) Changes in Inventory of Finished goods and Stock-in-trade	967.92	311.30	(524.62)	(189.66)	(940.35)	(204.94)
	(c) Employee Benefits Expenses	246.71	233.65	249.77	684.17	588.96	771.43
	(d) Finance Costs	135.42	173.03	195.31	539.54	394.71	609.12
	(e) Depreciation and Amortisation expense	36.63	35.77	46.14	105.98	130.73	173.77
	(f) Other expenses	457.91	402.26	867.40	1,384.47	2,973.41	3,713.12
	Total Expenses	8,909.72	8,886.30	9,965.79	25,343.32	29,821.00	42,125.52
3	Profit /(Loss) before tax (1 -2)	45.74	74.50	415.52	157.74	800.00	1,366.99
4	Tax Expense						
	- Current tax	-	-	-	-	-	204.82
	- Deferred tax	-	-	-	-	-	201.45
	- Taxes for earlier period	-	(12.42)	2.40	(12.42)	2.40	(26.37)
	Total Tax Expenses	-	(12.42)	2.40	(12.42)	2.40	379.90
5	Profit /(Loss) for the period (3-4)	45.74	86.92	413.12	170.16	797.60	987.09
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss						
	-Actuarial Gain/Loss on Gratuity Valuation	1.84	1.85	(0.02)	5.53	(0.05)	7.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.86)
	Total Other Comprehensive Income, net of income tax	1.84	1.85	(0.02)	5.53	(0.05)	5.52
7	Total Comprehensive Income for the period (5+6)	47.58	88.77	413.10	175.69	797.55	992.61
8	Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
9	Earning /(Loss) per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.24	0.45	2.13	0.88	4.12	5.09

For and on behalf of the Board

Nadir Dhrolia
Managing Director
Place : Mumbai
Dated : 6th February 2024



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LYKIS LIMITED							
CIN : L74999MH1984PLC13247							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023							
(Amount in Lakhs)							
Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited) 31-Dec-23	(Unaudited) 30-Sep-23	(Unaudited) 31-Dec-22	(Unaudited) 31-Dec-23	(Unaudited) 31-Dec-22	(Audited) 31-Mar-23
1	Income						
	(a) Revenue from Operations	9,327.76	9,917.04	10,492.48	28,404.91	30,910.30	45,374.72
	(b) Other Income	72.27	41.91	239.01	210.91	343.43	287.13
	Total Income from operations	9,400.03	9,958.95	10,731.49	28,615.82	31,253.73	45,661.85
2	Expenses:						
	(a) Purchase of Stock-in-trade	7,361.42	8,594.60	9,313.43	25,510.04	27,011.78	38,526.48
	(b) Changes in Inventory of Finished goods and Stock-in-trade	967.92	311.30	(524.62)	(189.66)	(940.35)	(204.94)
	(c) Employee Benefits Expenses	249.71	235.85	236.83	691.71	581.69	781.52
	(d) Finance Costs	142.57	182.93	211.86	601.27	427.06	635.66
	(e) Depreciation and Amortisation expense	36.63	35.77	46.13	105.98	130.73	173.76
	(f) Other expenses	499.73	405.73	896.60	1,442.38	3,049.69	3,794.73
	Total Expenses	9,257.98	9,766.18	10,180.23	28,161.72	30,260.60	43,707.21
3	Profit/(Loss) before tax (1 -2)	142.05	192.77	551.26	454.1	993.13	1954.64
	Share in Profit and (Loss) of associates/Joint venture as per Equity method	(0.15)	(1.44)	(1.31)	(1.59)	(1.37)	(1.21)
	Profit / (Loss) Before Taxation	141.90	191.33	549.95	452.51	991.76	1,953.43
4	Tax Expense						
	- Current tax	-	-	-	-	-	204.82
	- Deferred tax	-	-	-	-	-	201.44
	- Taxes for earlier period	-	(12.42)	2.40	(12.42)	2.40	(26.37)
	Total Tax Expenses	-	(12.42)	2.40	(12.42)	2.40	379.89
5	Profit/(Loss) for the period (3-4)	141.90	203.75	547.55	464.93	989.36	1,573.54
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations						
	-Actuarial Gain/Loss on Gratuity Valuation	0.96	1.85	(0.02)	4.65	(0.05)	7.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.86)
	B. (i) Items that will be reclassified to Profit or Loss						
	-Exchange difference in translating the financial statements of foreign operations	2.10	1.45	0.50	3.52	-	(0.58)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	3.06	3.30	0.48	8.17	(0.05)	4.94
7	Total Comprehensive Income for the period (5+6)	144.96	206.98	548.13	473.10	989.39	1,578.22
8	Net Profit attributable to						
	(a) Owners of the Company	141.85	203.68	547.65	464.81	989.44	1,573.54
	(b) Non - controlling interest	0.05	0.07	0.10	0.12	0.08	(0.26)
9	Other Comprehensive Income Attributable to						
	(a) Owners of the Company	3.06	3.30	0.48	8.17	(0.05)	4.94
	(b) Non - controlling interest	-	-	-	-	-	-
10	Total Comprehensive Income Attributable to						
	(a) Owners of the Company	144.91	206.98	548.13	472.98	989.39	1,578.48
	(b) Non - controlling interest	0.05	0.07	0.10	0.12	0.08	(0.26)
11	Paid-up equity share capital (face value of Rs 10/- per share,fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
12	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.73	1.05	2.83	2.40	5.11	8.12

For and on behalf of the Board



Nadir Dhrolia
Managing Director
Place : Mumbai

Dated : 6th February 2024



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Notes to the Unaudited Standalone and Consolidated Financial Results:

1. The above financials result for the Quarter and Nine- Month ended 31st December 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 06th February 2024, and have undergone 'Limited Review' by the statutory auditor of the company.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act , 2013 and other recognized accounting practices and policies.
3. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited and Lykis Packaging Private Limited.
4. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year end reporting.
5. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Trading in FMCG and other related activities'. As the Company and its subsidiary Company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS — 108 in this regard are not applicable.
6. During the nine- month ended 31st December 2023 the company has written off and has made the Provision for Doubtful Debts and Advances amounting to Rs. 119.45 lakhs (Net). The said amount is included in the Other Expenses in the Unaudited Standalone & Consolidated Results.
7. Figures of previous periods have been reclassified/regrouped wherever necessary.

For and on behalf of the Board

Nadir Dhrolia
Managing Director

Place: Mumbai

Date: 6th February 2024



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Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lykis Limited ('the Company') for the quarter and nine month-ended 31st December 2023. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and has been initiated by us for identification purpose.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280

Shyamratan Singrodia
Partner
Membership No.:049006



UDIN: 24049006BKCFYJ1060

Place: Mumbai

Date: 06/02/2024

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Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), & its associates for the quarter and nine month ended 31st December 2023 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and has been initiated by us for identification purpose.

2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

List of Subsidiary

- Lykis Export LLC , UAE
- Lykis Marketing Private Limited

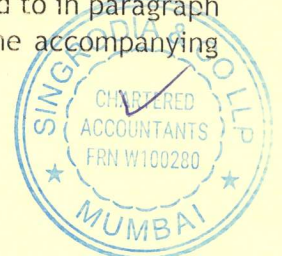
List of Associates

- Lykis Biscuits Private Limited
- Lykis Packaging Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor rereferred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying

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Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of

- 2 subsidiaries, which have not been reviewed by us, whose unaudited interim financial results/ financial information reflects total assets of **Rs. 392.69 lakhs** as at 31st December 2023 and Total Revenue of **Rs 444.59 lakhs and Rs.3140.80 lakhs** for the quarter and nine-month ended 31st December, 2023 respectively, Total net profit after tax of **Rs. 96.32 lakhs and Rs 296.41 lakhs** for the quarter and nine-month ended 31st December, 2023 respectively and Total comprehensive income of **Rs 96.32 lakhs and Rs 296.41 lakhs** for the quarter and nine-month ended 31st December, 2023 respectively as considered in the statement which have been reviewed by other auditors.
- 2 Associates, which have not been reviewed by us, whose unaudited interim financial results/financial information reflects Group's share of net loss after tax of **Rs 0.33 lakhs and Rs 3.80 lakhs** for the quarter and nine-month ended 31st December, 2023 respectively and total comprehensive loss of **Rs 0.33 lakhs and Rs 3.80 lakhs** for the quarter and nine-month ended 31st December, 2023 respectively, as considered in the statement which have been reviewed by other auditors.

The reports on the unaudited interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of the matter stated in paragraph 6 is not modified.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280



Shyamratan Singrodia
Partner
Membership No.: 049006



UDIN: 24049006BKCFYK4936

Place: Mumbai

Date: 06/02/2024