



SHARP INDIA LIMITED

Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
Dist. : Pune : Pin : 412 216
Phones : (02137) 670000/01/02
Fax : (02137) 252453
Website: www.sharpindialimited.com
CIN : L36759MH1985PLC036759
Email : secretarial@sil.sharp-world.com

23/03/2024

To,

**Corporate Relationship Dept,
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001**

Company Scrip Code : 523449

Subject : Declaration of voting result for Postal Ballot.

This is in reference to our Postal Ballot Notice dated 25th January, 2024 seeking consent of Members of the Company through Ordinary Resolution and Special Resolution for the following:

**APPOINTMENT OF MR. MAKARAND DATE (DIN: 08363458), ADDITIONAL DIRECTOR,
AS EXECUTIVE NON-INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY**

**APPOINTMENT OF MR. MAKARAND DATE (DIN: 08363458) AS MANAGING
DIRECTOR OF COMPANY AND FIX HIS REMUNERATION.**

Post closing of the voting period on Friday, 22nd March, 2024 at 5:00 P.M. Scrutinizers Mr. Sridhar G. Mudaliar (FCS - 6156), Practicing Company Secretary has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on 23rd March, 2024.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we would like to inform you that the said Resolutions have been passed by the Members of the Company *requisite majority*.

In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations (Annexure I) and the Scrutinizer's Report thereon dated 23rd March, 2024 (Annexure II)

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at www.SharpIndiaLimited.com and website of Link Intime India Private Limited at <https://instavote.linkintime.co.in>.

For Sharp India Limited

Srirang Mahabagwat
Company Secretary
Encl : a/a.

Annexure I

Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SHARP INDIA LIMITED Postal Ballot - Voting Results	
Date of AGM/ EGM/ Postal Ballot	March 22, 2024 (e-Voting period was open from February 22, 2024 to March 22, 2024)
Total number of Shareholders on record date :	11,929
No. of Shareholders present in the meeting either in person or through proxy : Promoter and Promoter Group : Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing : Promoter and Promoter Group : Public:	Not Applicable Not Applicable



Sirang

Sharp India Limited

Resolution Required :Ordinary		1 - APPOINTMENT OF MR. MAKARAND DATE (DIN: 08363458), ADDITIONAL DIRECTOR, AS EXECUTIVE NON-INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483300	2351	0.0363	1350	1001	57.4224	42.5776
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2351	0.0363	1350	1001	57.4224	42.5776
Total		25944000	19460351	75.0091	19459350	1001	99.9949	0.0051



Srinath

Sharp India Limited

Resolution Required :Special		2 - APPOINTMENT OF MR. MAKARAND DATE (DIN: 08363458) AS MANAGING DIRECTOR OF COMPANY AND FIX HIS REMUNERATION.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	19458000	19458000	100.0000	19458000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		19458000	100.0000	19458000	0	100.0000	0.0000
Public Institutions	E-Voting	2700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6483300	2351	0.0363	1350	1001	57.4224	42.5776
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2351	0.0363	1350	1001	57.4224	42.5776
Total		25944000	19460351	75.0091	19459350	1001	99.9949	0.0051



Sirard

SVD & Associates

Company Secretaries

503, Ashok Sankul - II, Range Hill Road, Pune - 411 007
Ph. : 8484035465, E-mail: cs@svdandassociates.com
Website: www.svdandassociates.com

To,
The Board of Directors,
Sharp India Limited,
Pune.


Sub.: Report on the voting process of the Postal ballot through electronic mode [herein after referred to as the 'Postal Ballot(s)'] pursuant to notice of Postal Ballot dated January 25, 2024.

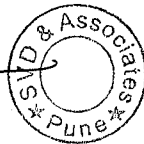
Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizer for conducting the voting process of the postal ballot on the resolutions as mentioned in the captioned postal ballot notice of **Sharp India Limited** CIN: L36759MH1985PLC036759 ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its members, to enable them to cast their votes electronically by engaging the services of Link Intime India Private Limited (**Link Intime**) ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Friday, March 22, 2024, at 5.00 p.m. were scrutinized and a report on the votes so received is annexed herewith as '**Annexure - I**'.

**For SVD & Associates
Company Secretaries**


Sridhar Mudaliar
Partner
FCS No: 6156
CP No: 2664



Date: March 23, 2024
Place: Pune

Peer Review No: 669/2020
UDIN: F006156E003624595

Encl: Postal Ballot Report – Annexure-I

Annexure - I

Postal Ballot Report pursuant to notice of postal ballot dated January 25, 2024 of Sharp India Limited

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Ordinary and Special Resolution respectively, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice]

We hereby submit as follows-

1. In compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and other applicable provisions, if any, of the Listing Regulations and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Ordinary and Special Resolution respectively, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice, relating to postal ballot voting by electronic means by the shareholders of Sharp India Limited (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.



2. On February 21, 2024 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. February 16, 2024 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on February 22, 2024, also given an additional option to Members to vote on the resolutions covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.
3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on February 21, 2024 and the Advertisement published on Thursday, February 22, 2024 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Thursday, February 22, 2024 (9.00 A.M.) and ended on Friday, March 22, 2024 (5.00 P.M.) for ballot through electronic mode being the electronic voting (e-voting) facility that was provided by Link Intime.
4. The votes were unblocked around 5:08 p.m. on Friday, March 22, 2024, and the e-voting summary statement was downloaded from e-voting website of Link Intime - <https://instameet.linkintime.co.in>.
5. Report on the results of the voting is based on the data downloaded from the e-voting website of Link Intime in respect of the resolutions contained in the captioned notice of the postal ballot. The person authorized by the Board shall declare the result of the voting forthwith.



6. The report on the voting is as under:

- a. **Ordinary Resolution at item No. 1** – Appointment of Mr. Makarand Date (DIN: 08363458), Additional Director, as Executive Non-Independent Director on the board of the Company:

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	18	1,94,60,351
II.	Total abstain from voting	0	0
III.	Number of votes rejected/less voted	0	0
IV.	Total No. of valid votes cast	18	1,94,60,351
	Number of valid votes in favour	16	1,94,59,350
	Number of valid votes against	2	1,001
	Votes in favour of the resolution as a percentage of valid votes exercised (Rounded off)		100%

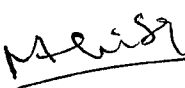
- b. **Special Resolution at item No. 2** – Appointment of Mr. Makarand Date (DIN: 08363458) as Managing Director of Company and fix his remuneration:

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	18	1,94,60,351
II.	Total abstain from voting	0	0
III.	Number of votes rejected/less voted	0	0
IV.	Total No. of valid votes cast	18	1,94,60,351
	Number of valid votes in favour	16	1,94,59,350
	Number of valid votes against	2	1,001
	Votes in favour of the resolution as a percentage of valid votes exercised (Rounded off)		100%



Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Director authorized by the Board considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the person authorized by the Board for safe keeping.

**For SVD & Associates
Company Secretaries**



**Sridhar Mudaliar
Partner
FCS No: 6156
CP No: 2664**

**Date: March 23, 2024
Place: Pune**

**Peer Review No: 669/2020
UDIN: F006156E003624595**