



HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : info@hindustantin.co.in

Website : http://www.hindustantin.biz

To,

Dated: 29th May, 2019

The BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.

SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 AS PER THE LISTING REGULATIONS.

Dear Sir,

Please find enclosed herewith copy of the audited financial results of the Company for the quarter and year ended 31st March, 2019, along with Auditor's Report and Declaration for un-modified opinion as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations).

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Tin Works Limited**

Rajat Pathak

VP (Finance) & Company Secretary
Place: New Delhi.
M No.:10336

Address: 426, DLF Tower – A, Jasola
New Delhi – 110025

Encl: As above.





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HINDUSTAN TIN WORKS LIMITED						
REGD.OFFICE : 426, DLF TOWER A, JASOLA, NEW DELHI- 110025			SCRIP CODE : 530315			
PART-I (Rs. in Lakhs)						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2019						
S.N.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I	Revenue From Operations	8061.10	7635.09	7775.91	33635.77	31989.20
II	Other income	144.95	113.55	615.81	545.90	822.13
III	Total Income (I + II)	8206.05	7748.64	8391.72	34181.67	32811.33
IV	Expenses					
a.	Cost of materials consumed	4615.04	4429.63	4960.77	20198.47	18581.77
b.	Purchases of stock-in-trade	2066.99	1181.42	1396.11	5410.15	5552.12
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(378.42)	266.40	(205.48)	484.92	(53.99)
d.	Excise duty on Sales	-	-	-	-	537.05
e.	Employee benefits expense	649.51	635.98	774.28	2544.12	2517.18
f.	Finance Costs	245.35	273.83	248.34	1082.26	972.95
g.	Depreciation and amortisation expense	189.82	192.77	200.95	763.39	793.09
h.	Other expenses	619.77	461.69	848.54	2429.32	2618.19
	Total expenses (IV)	8008.06	7441.72	8223.51	32912.63	31518.36
V	Profit/(Loss) before exceptional items and tax (III - IV)	197.99	306.92	168.21	1269.04	1292.97
VI	Exceptional Items	-	-	-	-	262.60
VII	Profit/(Loss) before tax (V-VI)	197.99	306.92	168.21	1269.04	1555.57
VIII	Tax expense					
(1)	Current Tax	60.37	102.02	80.60	431.99	587.54
(2)	Adjustment of Tax for earlier year	2.08	13.57	15.94	15.65	15.94
(3)	Deferred Tax	(4.89)	7.20	(36.50)	31.95	(12.10)
	Total (1 to 2)	57.56	122.79	60.04	479.59	591.38
IX	Profit for the period from continuing operations (VII - VIII)	140.43	184.13	108.17	789.45	964.19
X	Other Comprehensive Income (net of Tax)	4.48	(8.33)	21.19	3.53	28.86
XI	Total Comprehensive Income after Tax (IX+X)	144.91	175.80	129.36	792.98	993.05
XII	Paid-up Equity Share Capital (Face value Rs. 10 per share)	1039.97	1039.97	1039.97	1039.97	1039.97
XIII	Reserve excluding Revaluation Reserve				13408.64	12741.03
XIV	Earnings Per Share (EPS) (of Rs. 10 each) - Not annualised Basic and Diluted (in Rs.)	1.39	1.69	1.24	7.63	9.55

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2019.
- Limited Review as required under Listing Regulations, 2015 has been carried out by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 with a transition date of 1st April 2016 and accordingly the financial results for the quarter ended 31st March, 2019 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The figures for quarter and year ended 31st March 2018 are also Ind AS compliant.
- Exceptional item of Rs. 262.60 Lacs (in Previous Year ended 31.03.2018) is the amount received against Key Man Policy.
- Revenue from operations for periods upto June 30, 2017 includes Excise Duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind-AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid change, Revenue from Operations for the year ended March 31, 2019 are not comparable with previous year. The following informations is provided to facilitate such comparison :-

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue From Operations	8061.10	7635.09	7775.91	33635.77	31989.20
II	Excise duty	-	-	-	-	537.05
	Revenue From Operations excluding Excise Duty I-II	8061.10	7635.09	7775.91	33635.77	31452.15

- The Board has recommended a Final Dividend of Rs. 1.00 (10%) Per Equity Share of face value Rs. 10/- each for the year ended 31st March, 2019 subject to approval of the shareholders in the Annual General Meeting of the Company.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.
- Previous year's corresponding figures have been regrouped / rearranged wherever found necessary.
- Effective April 1, 2018, the Company has adopted Ind-AS 115 "Revenue from Contracts with Customers". The application of Ind-AS 115 did not have any material impact on the financial results of the Company.
- The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:



Signature

REPORTING OF AUDITED SEGMENT INFORMATION

Segment Wise Revenue, Results and Assets and Liabilities for the quarter and year ended 31st March, 2019

Rs. in Lakhs

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Segment Revenue Primary Segment (Business)					
	a. Manufacturing	5912.60	6379.97	6378.34	27932.58	26295.92
	b. Trading	2148.50	1255.12	1397.57	5703.19	5693.28
	c. Unallocated	144.95	113.55	615.81	545.90	822.13
	Total (Net sales/Income From Operations)	8206.05	7748.64	8391.72	34181.67	32811.33
2	Segment Results Profit before Interest & Tax					
	a. Manufacturing	263.91	429.99	(224.55)	1667.74	1287.62
	b. Trading	34.48	37.21	25.29	137.66	156.17
	c. Unallocated	144.95	113.55	615.81	545.90	1084.73
	Total	443.34	580.75	416.55	2351.30	2528.52
	Less:					
	(i) Interest	245.35	273.83	248.34	1082.26	972.95
	(ii) Un-allocable expenditure net off unallocable income					
	Total Profit before Tax	197.99	306.92	168.21	1269.04	1555.57
3	Segment Assets Primary Segment					
	a. Manufacturing	18313.61	18616.43	20145.07	18313.61	20145.07
	b. Trading	6505.67	6790.45	6326.11	6505.67	6326.11
	c. Unallocated	2988.50	2963.84	3246.65	2988.50	3246.65
	Total	27807.78	28370.72	29717.83	27807.78	29717.83
4	Segment Liabilities Primary Segment					
	a. Manufacturing	9501.84	10897.85	12217.82	9501.84	12217.82
	b. Trading	2922.93	2207.49	2656.12	2922.93	2656.12
	c. Unallocated	934.40	961.68	1062.89	934.40	1062.89
	Total	13359.17	14067.02	15936.83	13359.17	15936.83
1	Segment Revenue Secondary Segment (Geographical)					
	a. Domestic	6788.67	6129.07	5389.30	26860.25	24608.23
	b. Export (Manufacturing)	1272.43	1506.02	2386.61	6775.52	7380.97
	c. Unallocated	144.95	113.55	615.81	545.90	822.13
	Total Segment Liabilities	8206.05	7748.64	8391.72	34181.67	32811.33
2	Segment Results Profit before Interest & Tax					
	a. Domestic	187.10	268.61	(104.63)	1047.80	830.72
	b. Export (Manufacturing)	111.29	198.59	(94.63)	757.60	613.07
	c. Unallocated	144.95	113.55	615.81	545.90	1084.73
	Total	443.34	580.75	416.55	2351.30	2528.52
	Less:					
	(i) Interest	245.35	273.83	248.34	1082.26	972.95
	(ii) Un-allocable expenditure net off unallocable income					
	Total Profit before Tax	197.99	306.92	168.21	1269.04	1555.57
3	Segment Assets Secondary Segment					
	a. Domestic	21313.51	21698.86	21353.57	21313.51	21353.57
	b. Export (Manufacturing)	3505.77	3708.02	5117.61	3505.77	5117.61
	c. Unallocated	2988.50	2963.84	3246.65	2988.50	3246.65
	Total	27807.78	28370.72	29717.83	27807.78	29717.83
4	Segment Liabilities Secondary Segment					
	a. Domestic	10315.66	10845.34	11286.63	10315.66	11286.63
	b. Export (Manufacturing)	2109.11	2260.00	3587.31	2109.11	3587.31
	c. Unallocated	934.40	961.68	1062.89	934.40	1062.89
	Total	13359.17	14067.02	15936.83	13359.17	15936.83


Place: New Delhi
Dated: 29th May, 2019


 Sanjay Bhatia
 Managing Director



Statement of Assets and Liabilities	As at	As at
Particulars	31.03.2019 Audited	31.03.2018 Audited
ASSETS	Rs. in Lakhs	Rs. in Lakhs
Non Current Assets		
Property, Plant and Equipment	7782.15	7930.24
Capital Work-in-progress	660.74	189.59
Other Intangible Assets	0.51	1.95
Financial Assets		
(i) Investments	1149.98	1149.98
(ii) Other Financial Assets	284.57	314.11
Other Non- Current Assets	18.11	23.03
Sub-total-Non Current Assets	9896.06	9608.90
Current Assets		
Inventories	5045.98	6120.81
Financial Assets		
Investment		
Trade receivables	10135.43	10263.36
Cash and cash equivalents (C& CE)	432.39	384.29
Bank Balance other than C& CE	210.48	202.73
Loans	678.50	923.75
Other Financial Assets	200.35	243.93
Current tax assets (Net)	25.90	-
Other current assets	1182.68	1970.06
Sub-total- Current Assets	17911.71	20108.93
TOTAL ASSETS	27807.77	29717.83
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1039.97	1039.97
Other Equity	13408.64	12741.03
	14448.61	13781.00
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1773.54	1794.32
Deferred Tax Liabilities (Net)	795.08	763.13
Other Non Current Liabilities	61.64	37.05
Sub-total-Non Current Liabilities	2630.26	2594.51
Current Liabilities		
Financial Liabilities		
Borrowings	6549.56	8264.89
Trade Payables	1635.49	3025.23
Other Financial Liabilities	2237.87	1420.30
Other Current Liabilities	282.14	516.99
Provisions	23.84	25.97
Current Tax Liabilities (Net)	-	88.95
Sub-total-Current Liabilities	10728.90	13342.32
TOTAL EQUITY AND LIABILITIES	27807.77	29717.83

Place: New Delhi
Dated: 29th May, 2019


Sanjay Bhatia
Managing Director





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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019					Rs. in Lakhs SCRIP CODE:530315	
Particulars	QUARTER ENDED			YEAR ENDED		
	31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited	
TOTAL INCOME FROM OPERATIONS	8061.10	7635.09	7775.91	33635.77	31989.20	
NET PROFIT/ (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	197.99	306.92	168.21	1269.04	1292.97	
NET PROFIT/ (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	197.99	306.92	168.21	1269.04	1555.57	
NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	140.43	184.13	108.17	789.45	964.19	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	144.91	175.80	129.36	792.98	993.05	
EQUITY SHARE CAPITAL	1039.97	1039.97	1039.97	1039.97	1039.97	
RESERVES EXCLUDING REVALUATION RESERVES				13408.64	12741.03	
EARNINGS PER SHARE (OF RS. 10/- EACH) (FOR CONTINUING AND DISCONTINUED OPERATIONS) (BEFORE EXTRAORDINARY ITEMS) (In Rs.)						
BASIC	1.39	1.69	1.24	7.63	9.55	
DILUTED	1.39	1.69	1.24	7.63	9.55	


NOTES :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2019
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com. and on Company's website i.e. www.hindustantin.biz.
- Revenue from operations for periods upto June 30, 2017 includes Excise Duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind-AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid change, Revenue from Operations for the year ended March 31, 2019 are not comparable with previous year. The following information is provided to facilitate such comparison :-

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I. Revenue From Operations	8061.10	7635.09	7775.91	33635.77	31989.20
II. Excise duty	-	-	-	-	537.05
Revenue from Operations excluding Excise Duty I-II	8,061.10	7,635.09	7775.91	33635.77	31452.15

- Effective April 1, 2018, the Company has adopted Ind-AS 115 "Revenue from Contracts with Customers". The application of Ind-AS 115 did not have any material impact on the financial results of the Company.
- The Board has recommended a Final Dividend of Rs. 1.00 (10%) Per Equity Share of face value Rs. 10/- each for the year ended 31st March, 2019 subject to approval of the shareholders in the Annual General Meeting of the Company

Place: New Delhi
Dated: 29th May 2019


Sanjay Bhatia
Managing Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Hindustan Tin Works Limited

We have audited the quarterly financial results of **Hindustan Tin Works Limited** ('the Company') for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

1. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

Place: New Delhi

Date: 29.05.2019

For Mukesh Raj & Co.

Chartered Accountants

FRN 016693N


Mukesh Goel

Partner

M.No. 094837





HINDUSTAN TIN WORKS LIMITED

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To,

Dated: 29th May, 2019

Corporate Relations & Service Dept
The BSE Limited
Floor 25th P.J. Tower,
Dalal Street,
Mumbai – 400001.

SUB.: DECLARATION PURSUANT TO REGULATION 33 (3) (d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS, 2015)

Dear Sir,

With reference to the Audited Financial results of the Company for the year ended 31st March, 2019, we hereby declare that the Statutory Auditors of the Company, Messrs Mukesh Raj & Co., Chartered Accountants (Firm Registration Number- 016693N), have expressed an unmodified opinion on the Auditor's Report on Standalone Financial Results of the Company for the financial year ended 31st March, 2019.

This declaration is furnished pursuant to the second proviso to clause (d) of sub regulation (3) of regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) (Amendment) , Regulations no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

Request you to please take the above on record and oblige.

Yours faithfully,
For **Hindustan Tin Works Limited**

Sanjay Bhatia
Managing Director
DIN : 00080533

Place: New Delhi.

