# CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667
Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.
Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Date: 15/05/2019

To,
The Manager,
Dept. of Corporate Services – CRD
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref : Stock Code – 540310
Sub: Outcome of Board meeting held on 15th May, 2019

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Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 15th May, 2019 commenced at 11.00 a.m. and concluded at 1:00 p.m. inter alia has transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Year ended 31.03.2019, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For CLASSIC FILAMENTS LIMITED

BHARAT A. PATEL
DIRECTOR & CFO
DIN: 00249234
Address: Plot No. 1, Priyanka House, Umiyadham Road, Varaccha, Surat - 395006

Encl – As above

CLASSIC FILAMENTS LTD

CIN: L17114GJ1990PLC013667

Regd Off: Plot No-1, Priyanka House, Umiyadam Road, Varacha, Surat-395006

Statement of Standalone audited Results for the Quarter and year ended 31/03/2019

Rs. In Lakhs

| | Particulars | Quarter Ended | | | Year to date figures as on 31.03.2019 | Year to date figures as on 31.03.2018 | Year Ended | |
|---|---|---|---|---|---|---|---|---|
| | | 31-03-2019 | 31-12-2018 | 31-03-2018 | | | 31-03-2019 | 31-03-2018 |
| | | (Audited) | (Un-Audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| I | Revenue from Operations | 60.52 | 61.86 | 62.26 | 244.18 | 235.64 | 244.18 | 235.64 |
| II | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| III | Total Revenue (I+II) | 60.52 | 61.86 | 62.26 | 244.18 | 235.64 | 244.18 | 235.64 |
| IV | Expenses | | | | | | | |
| | a) Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchase of Stock in trade | 59.41 | 60.54 | 60.77 | 239.33 | 230.97 | 239.33 | 230.97 |
| | c) Changes in inventries of fisnised goods,Work in progress and stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Employee benefits expenses | 0.37 | 0.70 | 0.74 | 2.18 | 2.57 | 2.18 | 2.57 |
| | e) Finance Cost | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | f) Depreciation and amortisation expenses | 0.16 | 0 | 0.22 | 0.16 | 0.22 | 0.16 | 0.22 |
| | g) Other expenses | 1.58 | 1.05 | 1.71 | 8.46 | 8.23 | 8.46 | 8.23 |
| | Total Expenses (IV) | 61.52 | 62.29 | 63.44 | 250.13 | 241.99 | 250.13 | 241.99 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | -1.00 | -0.43 | -1.18 | -5.95 | -6.35 | -5.95 | -6.35 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) Before Tax (V-VI) | -1.00 | -0.43 | -1.18 | -5.95 | -6.35 | -5.95 | -6.35 |
| VIII | Tax expense | | | | | | | |
| | a) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Deffered Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit/ (Loss) for the period from continuing operations (VII-VIII) | -1.00 | -0.43 | -1.18 | -5.95 | -6.35 | -5.95 | -6.35 |
| X | Profit/ (Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/ (Loss) from discontinuing operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/ (Loss) for the period (IX+XII) | -1.00 | -0.43 | -1.18 | -5.95 | -6.35 | -5.95 | -6.35 |
| XIV | Other Comprehensive Income | | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period ) | -1.00 | -0.43 | -1.18 | -5.95 | -6.35 | -5.95 | -6.35 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| XVI | Total Paid up Capital (Face Value Rs. 10/- per Equity Share) | 611.33 | 611.33 | 611.33 | 611.33 | 611.33 | 611.33 | 611.33 |
| XVII | Reserves excluding Revaluation Reserves as per Balance Sheet of Previos Accounting Year | | | | 12.53 | 18.48 | 12.53 | 18.48 |
| XVIII | Earning per equity share (for continuing operation): | | | | | | | |
| | (1) Basic | -0.01 | 0.00 | -0.02 | -0.10 | -0.10 | -0.10 | -0.10 |
| | (2) Diluted | -0.01 | 0.00 | -0.02 | -0.10 | -0.10 | -0.10 | -0.10 |
| XIX | Earning per equity share (for discontinued operation): | | | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XX | Earning per equity share (for discontinued & continuing operation): | | | | | | | |
| | (1) Basic | -0.01 | 0.00 | -0.02 | -0.10 | -0.10 | -0.10 | -0.10 |
| | (2) Diluted | -0.01 | 0.00 | -0.02 | -0.10 | -0.10 | -0.10 | -0.10 |

Notes-

1 The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 15,2019.

2 The Standalone Financial Results for the year ended March 31, 2019 were audited by the Statutory Auditors of the Company.

3 The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable

4 Previous year figures have been regrouped or reclassified wherever necessary

For Classic Filaments Ltd

BA Patel

Place Surat

Date 15 05 19

Bharat Patel
Director & CFO

DIN: 00249234

## Statement of Assets & Liabilities of Classic Filaments Ltd

| Standalone Statement of Assets & Liabilities | Rs. in Lakhs | |
|---|---|---|
| PARTICULARS | As at year ended 31/03/2019 | As at year ended 31/03/2018 |
| | AUDITED | AUDITED |
| **ASSETS** | | |
| **1 . Non-current assets** | | |
| (A) Property, Plant and Equipment | 0.67 | 0.64 |
| (B) Capital work-in-progress | 0.00 | 0.00 |
| (C) Investment Property | 0.00 | 0.00 |
| (D) Goodwill | 0.00 | 0.00 |
| (E) Other Intangible assets | 0.00 | 0.00 |
| (F) Intangible assets under development | 0.00 | 0.00 |
| (G) Biological Assets other than bearer plants | 0.00 | 0.00 |
| (H) Financial Assets | | |
| (i) Investments | 55.68 | 55.68 |
| (ii) Trade receivables | 0.00 | 0.00 |
| (iii) Loans | 523.21 | 529.20 |
| (I) Deferred tax assets (net) | 0.00 | 0.00 |
| (J) Other non-current assets | 2.78 | 2.78 |
| | | |
| **2. Current assets** | | |
| (A) Inventories | 0.00 | 0.00 |
| (B) Financial Assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 184.39 | 132.04 |
| (iii) Cash and cash equivalents | 13.14 | 11.23 |
| (iv) Bank balances other than(iii) above | 0.00 | 0.00 |
| (v) Loans | 0.00 | 0.00 |
| (vi) Others (to be specified) | 0.00 | 0.00 |
| (C) Current Tax Assets (Net) | 0.00 | 0.00 |
| (D) Other cutrent assets | 0.94 | 0.11 |
| | | |
| **Total Assets** | 780.81 | 731.68 |
| | | |
| **EQUITY AND LIABILITIES** | | |
| **1. Equity** | | |
| (A) Equity Share capital | 611.33 | 611.33 |
| (B) Other Equity | 12.53 | 18.48 |
| | | |
| **2. Liablities** | | |
| **(I) Non-current liabilities** | | |
| (A) Financial Liabilities | | |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Trade payables | 0.00 | 0.00 |
| (iii)Other financial liabilities | 0.00 | 0.00 |
| (B) Provisions | 0.00 | 0.00 |
| (C) Deferred tax liabilities (Net) | 0.00 | 0.00 |
| (D) Other non-current liabilities | 0.00 | 0.00 |
| | | |
| **(II) Current liabilities** | | |
| (A) Financial Liabilities | | |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Trade payables | 156.19 | 101.13 |
| (iii) Other financial liabilities | 0.00 | 0.00 |
| (B) Other current liabilities | 0.00 | 0.00 |
| (C) Provisions | 0.76 | 0.74 |
| (d) Current Tax Liabilities (Net) | 0.00 | 0.00 |
| | | |
| **Total Equity and Liabilities** | 780.81 | 731.68 |

B Chordia & Co.
CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
Board of Directors
Classic Filaments Ltd

We have audited the quarterly financial results of Classic Filaments Ltd for the quarter ended 31.03.19 and the year to date results for the period 01.04.18 to 31.03.19, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.19 (date of the quarter end) as well as the year to date results for the period from 01.04.18 to 31.03.19.

**For B Chordia & Co.,**
**Chartered Accountants**
**FRN: 121083W**

B. Chordia & Co. SURAT 121083W Chartered Accountant

**CA Vikas Chordia**
**M.No. 158536**
**(Partner)**

**Date:** May 15, 2019
**Place:** Surat

809, Ajanta Shopping Centre, Near Metro Tower, Ring Road, Surat.395002
M: +91 9978925031 | +91 8469120861 | email : bchordia.co@gmail.com

# CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667
Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.
Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Date: 15.05.2019

To,
The Manager,
Dept. of Corporate Services – CRD
BSE LIMITED,
Mumbai-400001.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015.

DECLARATION

I, Bharat Patel, Director & Chief Financial Officer (DIN: 00249234) of Classic Filaments Limited (CIN - L17114GJ1990PLC013667), hereby declare that, the Statutory Auditors of the Company, M/s B Chardia & Co. (FRN: 121083W) have issued an Audit Report with Unmodified Opinion of Audited Financial Results of the Company for the quarter and year ended on 31st March, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements ) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours Faithfully,

For CLASSIC FILAMENTS LIMITED

BHARAT PATEL
DIRECTOR & CFO
DIN: 00249234
Address: Plot No. 1, Priyanka House, Umiyadham Road, Varaccha, Surat - 395006