VIRGO
POLYMER
(INDIA) LTD

Virgo Polymer (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Kancheepuram - 603209. India.
E-mail: Info@VirgoPolymer.Com
Tel : +91 90030 48825

Dt. 05.08.2019

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,
Sub: Outcome of the Board Meeting of Virgo Polymers India Limited held on 05.08.2019

Ref: Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held to-day (05.08.2019) which commenced at 11.00 am and concluded at 2.30 pm, have considered and approved the followings:

1-The Board has approved and taken on record the un-audited Financial Results made in IND AS FORMAT for the quarter ended 30.06.2019 along with Limited Review Report issued by the Statutory Auditor of the Company

2-The Board has approved to conduct the ensuing Annual General Meeting on 7th September, 2019

3-The Board has approved the notice calling AGM, Directors Report and Secretarial Audit Report relating to the ensuing AGM

4-The Board has decided to close the register of members from 1st September, 2019 to 7th September, 2019

5- The Board has appointed Ms. Lakshmmi Subramanian as Scrutinizer for e-voting to be conducted in the ensuing AGM

A copy of the unaudited Financial Results together with Limited Review Report for the quarter ended 30.06.2019 is attached herewith.

This is for information & records.

Thanking you
Yours faithfully
For VIRGO POLYMERS INDIA LIMITED

Authorized Signature

PARTHASARATHY, SANKARAN & ASSOCIATES LLP
Chartered Accountants

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD,** for the Period ended 30 th june 2019 being submitted by the company pursuant to the requirement of regulation 33 of the Sebi (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the indian Accounting standred 34 "Interim Financial Reporting " (Ind AS 34) Prescribed under section 133 of the company Act 2013 , read with relevant rules issued there under and other accounting principles generally accepted in india . Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of interim Financial Information performed by the Independent auditor of the entity " issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued thunderer and other accounting principles generally accepted in india has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For PARTHASARATHY SANKARAN & ASSOCIATES

Chartered Accountants
Firm Reg.No 009258S

K A PARTHASARATHY
PARTNER
Membership No. 009870
Place: Chennai
Date: 05/08/2019

No. 6/15, Central Avenue, Kesavaperumalpuram, R. A. Puram, Chennai - 600 028. Phone : 24954795
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VIRGO POLYMER INDIA LTD
Regd.Office :A1A MMDA INDL COMPLEX ,Marai Malai Nagar,Kacheepuram Dist 603209
CIN:L25200TN1985PLC011622
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th JUNE 2019

		Rs. In Lakhs				Rs.In Lakhs
		Quarter Ended				Year Ended
	Particulars	3 Months ended 30.06.2019	3 Months ended 31.03.2019	3 Months ended 30.06.2018	Up to Qtr ended 30.06.2019	31.03.2019
		UnAudited	Audited	UnAudited	UnAudited	Audited
I	Revenue From Operations	2,273.58	2328.91	2,690	2,274	10,943.86
II	Other Income	6.16	8.00	128	6	141.27
III	**TOTAL REVENUE**	**2,279.74**	**2,336.91**	**2,817.48**	**2,279.74**	**11,085.12**
IV	EXPENSES					
	(a) Cost Of Materials Consumed	1,064.83	1208.35	1327.11	1064.83	5433.60
	(b) Purchase of Stock In trade	320.24	291.52	510.64	320.24	1854.95
	(c) Change of Inventories of Finished Goods & WIP & Stock In trade	29.97	-126.28	-13.87	29.97	12.30
	(d) Employees Benfit Expenses	249.34	252.01	220.41	249.34	890.89
	(e) Finance Costs	52.52	94.00	49.30	52.52	229.55
	(f) Depreciation and amortization expense	22.03	22.65	22.25	22.03	90.57
	(g) Other Expenditure	533.83	575.66	567.08	533.83	2,336.15
	TOTAL EXPENSES	**2,272.76**	**2,317.93**	**2,682.93**	**2,272.76**	**10,848.01**
V	Profit / (Loss) before Exceptional and Extra ordinary items and taxs (III-IV)	6.98	18.99	134.54	6.98	237.11
VI	Exceptional items	-	-	-		-
VII	Profit /(Loss) before taxs(V-VI)	6.98	18.99	134.54	6.98	237.11
VIII	Tax Expense					
	Current Tax	-2.00	-8.41	-7.50	-2.00	-50.89
	Deferred Tax		-4.07			-4.07
	Provision for Income Tax - Previous Year					-11.31
	Mat Credit		0.74			0.74
IX	**Net Profit after Tax (VII-VIII)**	**4.98**	**7.24**	**127.04**	**4.98**	**171.58**
X	Other Compreshensive income (Net of deferred tax)	-	-	-		-
(a)	i) item that will not be reclassified to Profit & loss	-	-	-		-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-		-
(b)	i) item that will be reclassified to profit or loss	-	-	-		-
	ii) income tax relating to item that willbe reclassified to profit & loss	-	-	-		-
XI	**Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income**	**4.98**	**7.24**	**127.04**	**4.98**	**171.58**
XII	Paid up Equity share capital (Face value of Rs 10each)	333.61	333.61	333.61	333.61	333.61
XII	Earning Per share EPS- in Rs.					
	i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.15	0.22	3.81	0.15	5.14
	ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.15	0.22	3.81	0.15	5.14

Place: Chennai
Date : 05-08-2019

For VIRGO POLYMER INDIA LTD

DIRECTOR

CHENNAI

NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 05 Aug , 2019 and unaudited of the same has been carried out by the statutory auditors of the company.

2. The previous period figure have been rearranged/ regroup, wherever necessary to confirm to current year classification.

3. The company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purpose.

For Virgo Polymer India Ltd

Date:05-08-2019
Place: Chennai

Director