



# GTV Engineering Limited

Regd. Office & Works : 216-217-218, New Industrial Area-II, Mandideep-462 046, (Bhopal)  
Telephone : 0091-7480-233309, 401044. Fax : 0091-7480-233068. E-mail : mail@gtv.co.in  
CIN : L31102MP1990PLC006122, Website : www.gtv.co.in

GTV/BSE/18

Date: 29.05.2018

To

Listing Department  
BSE Limited,  
P.J Towers, Dalal Street  
Mumbai- 400001

**Subject: Outcome of Board Meeting**

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board Meeting held on 29<sup>th</sup> May, 2017 was commenced at 02.10 PM and concluded at 07.10 PM. The Board of Directors in their meeting inter-alia considered and approved the following matters:-

1. To consider and approve the Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2018.
2. To consider and approve the Auditor and Directors Report.
3. To consider and approve the Management Discussion and Analysis Report.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Statement showing the Standalone Annual Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2018.
2. Standalone Form 'A' for the financial year ended 31<sup>st</sup> March, 2018.
3. Standalone Auditor's Report for the financial year ended 31<sup>st</sup> March, 2018.
4. Declaration as per SEBI Circular dated 25<sup>th</sup> May, 2016.

The necessary arrangements have been made to publish the extracts of the above financial results in the newspaper.

Please take the above information on record.

Thanking You,

Yours faithfully,

For GTV Engineering Limited

Ankit Rohit  
Company Secretary and Compliance Officer

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

<b>PART-1</b>		<b>(Rs. in lakhs except EPS Data)</b>				
Particulars	Quarterly			Year to Date figures for Period ended		Yearly
	3 months ended (31/03/2018)	Preceding 3 months ended (31/12/2017)	Corresponding 3 months ended in the previous year (31/03/2017)	Year to Date figures for current Period ended (31/03/2018)	Year to Date figures for the previous year ended (31/03/2017)	Previous accounting year ended (31/03/2017)
	Audited	Un-Audited	Audited	Audited	Audited	Audited
<b>I. Income from Operations</b>						
(a) Net Sales/Income from operations	1434.33	1421.43	1156.01	5053.49	4391.47	4391.47
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from Operations (Net)</b>	<b>1434.33</b>	<b>1421.43</b>	<b>1156.01</b>	<b>5053.49</b>	<b>4391.47</b>	<b>4391.47</b>
<b>II. Other Income</b>	<b>56.36</b>	<b>0.00</b>	<b>41.66</b>	<b>56.36</b>	<b>44.87</b>	<b>44.87</b>
<b>III. Total Income</b>	<b>1490.69</b>	<b>1421.43</b>	<b>1197.67</b>	<b>5109.85</b>	<b>4436.34</b>	<b>4436.34</b>
<b>IV. Expenses</b>						
a. Cost of Materials consumed	1277.85	1059.95	1012.59	4218.80	3570.60	3570.60
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished good, work-in-progress and stock in trade	(97.19)	99.01	(56.80)	(17.19)	156.04	156.04
d. Employee benefits expenses	82.77	37.94	40.36	183.26	99.23	99.23
e. Finance Cost	4.41	2.98	6.76	19.85	17.92	17.92
f. Depreciation and amortisation expenses	31.96	12.17	24.52	70.14	57.52	57.52
g. Other expenses	129.82	198.49	133.70	556.09	478.31	478.31
<b>Total Expenses</b>	<b>1429.62</b>	<b>1410.54</b>	<b>1161.13</b>	<b>5030.95</b>	<b>4379.62</b>	<b>4379.62</b>
<b>V. Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>61.07</b>	<b>10.89</b>	<b>36.54</b>	<b>78.90</b>	<b>56.72</b>	<b>56.72</b>
<b>VI. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>VII. Profit / (Loss) from before tax (V-VI)</b>	<b>61.07</b>	<b>10.89</b>	<b>36.54</b>	<b>78.90</b>	<b>56.72</b>	<b>56.72</b>
<b>VIII. Tax expense</b>						
a) Current Tax	21.12	0.00	17.99	21.12	17.99	17.99
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit for the period for continuing operations (VII-VIII)</b>	<b>39.95</b>	<b>10.89</b>	<b>18.55</b>	<b>57.78</b>	<b>38.73</b>	<b>38.73</b>
<b>X. Profit/Loss for the period for Discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XI. Tax Expenses for Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XII. Profit / Loss from Discontinuing Operations after Tax (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit/Loss for the period (IX + XII)</b>	<b>39.95</b>	<b>10.89</b>	<b>18.55</b>	<b>57.78</b>	<b>38.73</b>	<b>38.73</b>
<b>XIV. Other Comprehensive Income:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
A (i) Item that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
B (i). Item that will reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total comprehensive income for te period (XIII-XIV) (Comprising Profit)</b>	<b>39.95</b>	<b>10.89</b>	<b>18.55</b>	<b>57.78</b>	<b>38.73</b>	<b>38.73</b>
<b>XII. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>312.38</b>	<b>312.38</b>	<b>312.38</b>	<b>312.38</b>	<b>312.38</b>	<b>312.38</b>
<b>XIV. Earnings Per Share (Basic &amp; Diluted)</b>	<b>1.28</b>	<b>0.35</b>	<b>0.60</b>	<b>1.85</b>	<b>1.24</b>	<b>1.24</b>
	<b>1.28</b>	<b>0.35</b>	<b>0.60</b>	<b>1.85</b>	<b>1.24</b>	<b>1.24</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 29.05.2018 and the statutory auditor of the company have also carried out Audit Report of the Audited Results for the Quarter and the Year Ended on 31.03.2018.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter and Year Ended 31st March, 2018 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter and Year Ended 31st March 2018 is also compliant with the IND AS.
- Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 29.05.2018  
 Place: Mandideep

For and on behalf of the Board  
 For GTV Engineering Limited

Mahesh Agrawal  
 Managing Director



**ANNEXURE-IX**  
**GTV ENGINEERING LIMITED**  
(CIN: L31102MP1990PLC006122)

Statement of Assets and Liabilities as on 31.03.2018

Standalone / Consolidated Statement of Assets and Liabilities		As at 31 March, 2018 (Audited)	As at 31 March, 2017 (Audited)
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	312.38	312.38
	(b) Reserves and surplus	2,060.83	2,004.43
	(c) Money received against share warrants	--	--
	<b>Sub-Total - Shareholder's funds</b>	<b>2,373.21</b>	<b>2,316.81</b>
2	<b>Share application money pending for allotment</b>		--
3	<b>Monority interest *</b>		--
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	555.66	500.00
	(b) Deferred tax liability (net)	4.88	4.88
	(c) Other long term liabilities	-	--
	(d) Long term provisions	-	--
	<b>Sub-Total - Non-current liabilities</b>	<b>560.54</b>	<b>504.88</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	364.79	379.96
	(b) Trade payables	464.75	777.49
	(c) Other current liabilities	730.46	452.79
	(d) Short-term provisions	23.38	29.12
	<b>Sub-Total - Current liabilities</b>	<b>1,583.38</b>	<b>1,639.36</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,517.13</b>	<b>4,461.05</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible Assets	1,135.71	1,125.75
	(i) Intangible Assets	5.97	6.63
	(b) Goodwill on consolidation *	-	--
	(c) Non-current investments	850.00	850.00
	(d) Deferred tax assets (net)	-	--
	(e) Long-term loans and advances	-	--
	(f) Other non-current assets	-	--
	<b>Sub-Total - Non-current assets</b>	<b>1,991.68</b>	<b>1,982.38</b>
2	<b>Current assets</b>		
	(a) Current investments	-	--
	(b) Inventories	787.29	633.65
	(c) Trade receivables	749.30	214.62
	(d) Cash and cash equivalents	295.58	311.11
	(e) Short-term loans and advances	693.28	1,319.29
	(f) Other current assets	-	--
	<b>Sub-Total - Current assets</b>	<b>2,525.45</b>	<b>2,478.67</b>
	<b>TOTAL - ASSETS</b>	<b>4,517.13</b>	<b>4,461.05</b>

Notes:

- Figures for the previous quarter / quarters / year are regrouped / rearranged wherever necessary.
- The above results have been reviewed by audit committee and approved by Board of Directors of company at its meeting held on 29th May 2018.
- The figures of the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the financial year ended 31 March 2018 and the published year-to-date figures upto the third quarter of the relevant financial year.

Date: 29th May, 2018

Place: Mandideep

For GTV Engineering Limited

Managing Director



**Auditor's Report on Quarterly Financial Results and Year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
GTV Engineering Limited,  
216-218, New Industrial Area-II  
Mandideep-462046. (Bhopal)

We have audited the quarterly financial results of GTV Engineering Limited for the quarter ended 31st March 2018, and the year to date results for the period 01<sup>st</sup> April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard:

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.


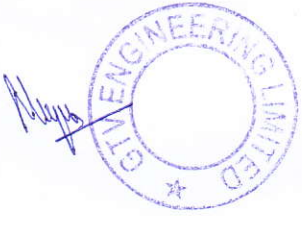


For PATEL VARMA & ASSOCIATES  
Chartered Accountant

NAVANIT VARMA  
(Partner)  
(Memb. No: 078300)



Date: 29/05/2018  
Place: BHOPAL

**Form A (for Audit Report with unmodified opinion)**

1.	Name of the Company	GTV Engineering Limited
2.	Annual Financial Statement for the year ended	31 <sup>st</sup> March, 2018
3.	Types of Audit Observation	Unmodified
4.	Frequency of observation	N.A
5.	To be signed by : <ul style="list-style-type: none"><li>• CEO/MD</li><li>• CFO</li><li>• Auditor of the Company</li><li>• Audit Committee Chairman</li></ul>	   





# **GTV Engineering Limited**

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**GTV/BSE/18**

**Date: 29.05.2018**

**To**  
**Listing Department**  
**BSE Limited,**  
**P.J Towers, Dalal Street**  
**Mumbai- 400001**

**Subject: Declaration as per SEBI Circular**

Dear Sir,

As per SEBI Circular No: SEBI/LAD-NRO/GN/2016-17/001 dated May 25<sup>th</sup>, 2016 we hereby confirm that the Standalone Audit Report issued by the M/s Patel Verma & Associates, Chartered Accountant, on the Audited Standalone Financial Results of the company for the quarter and year ended March, 31<sup>st</sup> 2018 are with the unmodified opinion.

This is for your information and records.

Thanking You,

Yours faithfully,  
For **GTV Engineering Limited**

  
**Ankit Rohit**  
**Company Secretary & Compliance Officer**

