

December 5, 2023

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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Code No. 530367/ NRBBEARING

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We refer to our disclosures dated January 22, 2022 and May 23, 2023, pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In furtherance to the said disclosures, we hereby inform you that, upon fulfilment of the terms and conditions mentioned in the Memorandum of Understanding dated May 23, 2023, the Company has, pursuant to the Indenture of Conveyance ("Conveyance") dated December 5, 2023, entered into with Oberoi Realty Limited ("Purchaser") sold and transferred the land admeasuring approx. 25,700 square meters (as per the Title Deeds) situated at 2nd Pokharan Road, Majiwade, Thane - 400610 along with building and structures standing thereon for a consideration of Rs. 196,00,00,000/- (Rupees One Hundred and Ninety Six crores only).

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (as amended) are given in the enclosed Annexure-I.

We request you to kindly take the above on record.

Thanking you,

Sincerely,
For NRB Bearings Limited

Shruti Joshi
Company Secretary

Annexure-I

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.no.	Particulars	Description
1.	name(s) of parties with whom the agreement is entered;	M/s Oberoi Reality Limited
2.	purpose of entering into the agreement;	Sale and transfer of land area admeasuring approx. 25,700 square meters (as per the Title Deeds) situated at 2nd Pokharan Road, Majiwade, Thane-400610 along with building and structures standing thereon
3.	shareholding, if any, in the entity with whom the agreement is executed;	NA
4.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	NA
5.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	NA
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	NA
7.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
9.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	NA