



# KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,  
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719  
CIN : L27109TN1995PLC067863  
E-mail : sales@kanishksteels.in

ISO 9001



Bombay Stock Exchange Limited,  
25th Floor, PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Date: 14-11-2018

Dear Sir(s),

Ref: Security Code: 513456 Security ID: KANSHST

Sub: Submission of Financial Results

We are pleased to inform that the Board of Directors of the Company at their meeting held on 14<sup>th</sup> November 2018, inter alia, has approved the Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2018.

We also submit the following documents for your records:

- Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2018; and
- Limited Review by Statutory Auditors of the Company.

Thanking you,

For KANISHK STEEL INDUSTRIES LIMITED,

  
VISHAL KEYAL,  
Chairman & Managing Director.



Encl: As above



**KANISHK STEEL INDUSTRIES LIMITED**

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,  
THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863

www.kanishksteels.in

Ph: (044)42919700

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

**Statement of UnAudited Financial Results for the Quarter ended SEPTEMBER 30, 2018 (Rs in Lakhs)**

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.</b>	<b>Income from operations</b>						
(a)	Gross Sales /Income From Operations	6,483.30	8,719.38	5,446.54	15,202.68	10,123.32	23,738.20
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	6,483.30	8,719.38	5,446.54	15,202.68	10,123.32	23,738.20
(d)	Other income	(12.11)	40.85	14.68	28.74	57.11	117.96
	<b>Total Revenue</b>	<b>6,471.19</b>	<b>8,760.22</b>	<b>5,461.22</b>	<b>15,231.41</b>	<b>10,180.42</b>	<b>23,856.15</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	3,999.12	5,445.86	2,744.31	9,444.98	5,269.91	14,596.17
(b)	Purchase of Stock-in-trade	1,243.74	1,553.28	1,262.29	2,797.02	2,006.19	4,520.55
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	273.81	255.57	480.06	529.38	588.43	(5.59)
(d)	Excise Duty on sales	-	-	-	-	369.87	264.09
(e)	Employee benefits expense	26.68	32.36	35.21	59.04	60.60	148.29
(f)	Finance costs	40.58	67.72	82.17	108.30	145.70	238.93
(g)	Depreciation and amortisation expense	21.96	21.64	33.69	43.60	67.31	90.84
(h)	Other expenses	702.18	1,140.84	794.98	1,843.02	1,587.45	3,735.73
	<b>Total Expenses</b>	<b>6,308.07</b>	<b>8,517.28</b>	<b>5,432.71</b>	<b>14,825.34</b>	<b>10,095.46</b>	<b>23,589.02</b>
<b>3.</b>	<b>Profit / (Loss) before tax(1-2)</b>	<b>163.11</b>	<b>242.94</b>	<b>28.51</b>	<b>406.07</b>	<b>84.97</b>	<b>267.13</b>
	Current Tax	61.68	87.12	16.36	148.81	45.31	109.19
	Deferred Tax	-	-	-	-	-	-
<b>4.</b>	<b>Tax Expenses</b>	<b>101.43</b>	<b>87.12</b>	<b>16.36</b>	<b>148.81</b>	<b>45.31</b>	<b>109.19</b>
<b>5.</b>	<b>Net Profit / (Loss) after tax (3-4)</b>	<b>101.43</b>	<b>155.82</b>	<b>12.15</b>	<b>257.27</b>	<b>39.66</b>	<b>157.94</b>
<b>6.</b>	<b>Other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.28</b>
<b>7.</b>	<b>Total comprehensive Income (After tax) (5-6)</b>	<b>101.43</b>	<b>155.82</b>	<b>12.15</b>	<b>257.27</b>	<b>39.66</b>	<b>165.22</b>
<b>8.</b>	<b>Paid-up Equity Share Capital (face value of Rs.10/- each)</b>	<b>2,846.57</b>	<b>2,846.57</b>	<b>2,846.57</b>	<b>2,846.57</b>	<b>2,846.57</b>	<b>2,846.57</b>
<b>9.</b>	<b>Earnings per Share (EPS) (in Rs.) (not annualised)</b>						
(a)	Basic	0.357	0.548	0.043	0.905	0.139	0.581
(b)	Diluted	0.357	0.548	0.043	0.905	0.139	0.581



For KANISHK STEEL INDUSTRIES LIMITED,

*Vishal Keyal*

**Vishal Keyal**  
Chairman and Managing Director

Date : 14-11-2018

Place : Chennai



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STANDALONE STATEMENT OF ASSETS & LIABILITIES			
(Rs. in Lakhs)			
Particulars	As at	As at	
	30-Sep-18	31-Mar-18	
	(Unaudited)	(Audited)	
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a.	Property, Plant and Equipment	1,150.77	1,189.36
b.	Capital Work in Progress	334.59	319.59
c.	Financial Assets		
	Investments	245.67	259.49
	Other Financial Assets	265.37	190.39
d.	Other Non Current assets	-	-
	<b>Total Non Current Assets</b>	<b>1,996.40</b>	<b>1,958.83</b>
2	<b>Current assets</b>		
a.	Inventories	5,226.31	5,003.04
b.	Financial Assets		
	(i) Trade Receivables	4,663.90	5,554.78
	(ii) Cash & Cash Equivalents	27.21	17.37
	(iii) Bank Balances other than (ii) above	327.25	370.28
	(iv) Loans	8.12	4.17
	(v) Other Financial Assets	-	-
c.	Other Current Assets	2,830.26	543.22
	<b>Total Current Assets</b>	<b>13,083.05</b>	<b>11,492.86</b>
	<b>Total - Assets</b>	<b>15,079.45</b>	<b>13,451.70</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
a.	Equity Share Capital	2,846.57	2,846.57
b.	Other Equity	2,131.07	1,873.80
	<b>Total of Equity</b>	<b>4,977.63</b>	<b>4,720.37</b>
2	<b>Non- Current Liabilities</b>		
a.	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Deferred Tax Liabilities	285.50	285.50
b.	Provisions	25.97	25.97
	<b>Total - Non Current Liabilities</b>	<b>311.47</b>	<b>311.47</b>
3	<b>Current liabilities</b>		
a.	Financial Liabilities		
	(i) Borrowings	1,700.52	922.27
	(ii) Trade Payables	3,670.97	5,450.93
	(iii) Other Financial Liabilities	2,339.88	89.99
b.	Other Liabilities	1,817.36	1,843.86
c.	Provision	261.62	112.82
	<b>Total Current Liabilities</b>	<b>9,790.35</b>	<b>8,419.86</b>
	<b>Total Liabilities</b>	<b>10,101.82</b>	<b>8,731.33</b>
	<b>Total - Equity and Liabilities</b>	<b>15,079.45</b>	<b>13,451.70</b>

Date : 14-11-2018  
Place : Chennai



For KANISHK STEEL INDUSTRIES LIMITED,

*Vishal Keyal*  
Vishal Keyal  
Chairman and Managing Director



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED September 30, 2018

NOTES

- 1) The above unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meeting held on November 14, 2018. The statutory auditors have carried out limited review of financial results for the Quarter ended September 30, 2018.
- 2) The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS -108 on 'Operating Segments'
- 3) The financial results are available on the website of Bombay Stock Exchange and the Company- [www.kanishksteels.in](http://www.kanishksteels.in)
- 4) Figures for the previous periods have been regrouped, wherever necessary, to conform to current periods classification.

For KANISHK STEEL INDUSTRIES LIMITED,



Vishal Keyal  
Chairman and Managing Director



Place: Chennai

Date: 14-11-2018





**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF KANISHK STEEL INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KANISHK STEEL INDUSTRIES LIMITED** ("the company"), for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of statement in accordance with the Standard on review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai  
14-11-2018



For Puja Rathi & Associates  
Chartered Accountants  
(Firm's Registration No. 014457S)

*Puja Rathi*

Puja Rathi, FCA  
Proprietor  
(Membership No.064246)