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Hyderabad - 500 016, Telangana, India. CIN : L64203TG1972PLC001513  
Email: fa@galadapower.com, Email: mktg@galadapower.com  
Regd. Office : P2/6, IDA, Block III, Uppal, Hyderabad - 500 039, Telangana, India.  
Factory : Survey No: 319, Village: Khadoli, Silvassa - 396 230, (UT of D & NH), India.  
Email: mfg@galadapower.com, Website: www.galadapower.com

OUR REF. GPTL / 2023-2024/

Date: 14.11.2023

Bombay Stock Exchange (BSE)  
Mumbai

Dear Sir,

Subject: Submission of Unaudited Financial Results (Reviewed) for the quarter/half year ended 30th September 2023.

We attach herewith the Unaudited Financial Results for the quarter / half year ended 30<sup>th</sup> September, 2023 and the Limited Review Report of the Auditors thereon.

In this connection, we invite your kind attention to the Order passed by NCLT-Hyderabad Bench on 25.05.23 (written order was made available on 14.06.23) approving the resolution plan submitted by one of the Resolution Applicants namely Amrutha Constructions Pvt Ltd which was uploaded in your website on the same day.

Salient features of the approved resolution plan were also uploaded in your website on 15.06.23 as required under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. The terms of reconstitution of share capital are dealt with in Annexure I, Clause IIE and they are considered/ incorporated in the aforesaid financial results. Accordingly, the earlier equity capital of 74,89,880 equity shares of Rs 10 each was reduced to 74,898 equity shares of Rs 10 each and out of the funds brought in by the successful resolution Applicant, an amount of Rs 842,00,000 are converted into 84,20,000 equity shares of Rs 10 each. The present paid-up equity capital is 84,94,898 equity shares of Rs.10 each aggregating Rs. 849,48, 980.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,  
for Galada Power and Telecommunication Ltd.



V. Subramanian  
Secretary, Compliance Officer and CFO

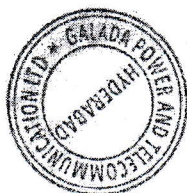
# GALADA POWER AND TELECOMMUNICATION LTD

P2/6 IDA BLOCK 111 UPPAL HYDERABAD TELENGANA 500039  
Corporate Identity Number: L64203TG1972PLC001513; Tel.Nos.040-27766225/226  
E-mail I.D: fa@galadapower.com; Website: www.galadapower.com

## UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2023

Sl. No.	Particulars	Amount Rs/Lakhs					
		Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(UNAUDITED)			(UNAUDITED)		AUDITED
I.	Revenue from Operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
II.	Other Income:						
	(a) Gain/(loss) of foreign exchange transactions	-	-	-	-	-	-
	(b) Others	2	20	5	22	7	15
III.	Total Revenue (I+II)	2	20	5	22	7	15
IV.	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,	-	-	-	-	-	-
	(d) Other direct expenses	-	-	-	-	-	-
	(e) Employee benefits expense	6	10	11	16	23	44
	(f) Finance Costs	20	1,661	11	1,681	21	48
	(g) Depreciation and amortisation expense	15	16	16	31	31	61
	(h) Other expenses	23	40	19	63	39	77
	Total Expenses (a to h)	64	1,727	57	1,791	114	230
V.	Profit before exceptional and extraordinary items and tax (III-IV)	(62)	(1,707)	(52)	(1,769)	(107)	(215)
VI.	Exceptional Item - Income/(Expenditure)	1	3,065	-	3,066	-	-
VII.	Profit before extraordinary items and tax (V-VI)	(61)	1,358	(52)	1,297	(107)	(215)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	(61)	1,358	(52)	1,297	(107)	(215)
X.	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Earlier Years	-	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-	-
	Net Tax	-	-	-	-	-	-
XI.	Net Profit/(Loss) from ordinary activities after tax (IX-X)	(61)	1,358	(52)	1,297	(107)	(215)
XII.	Net Profit/(Loss) attributable to :	(61)	1,358	(52)	1,297	(107)	(215)
	- Non-controlling interest	-	-	-	-	-	-
XIII.	Total other comprehensive income, net of income tax	-	-	-	-	1	2
XIV.	Total comprehensive income for the period	(61)	1,358	(52)	1,297	(106)	(213)
XV.	Net Profit/(Loss) attributable to :	(61)	1,358	(52)	1,297	(106)	(213)
	- Non-controlling interest	-	-	-	-	-	-
XVI.	Paid-up equity share capital (Face value:Rs.10/-per share)	849.49	7.49	748.99	849.49	748.99	748.99
XVII.	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(6,508)
XVIII.	Earnings per Share (of Rs.10/-each)[not annualised]						
	(a) Basic	(0.72)	1,813.08	(0.69)	15.27	(1.42)	(2.84)
	(b) Diluted	(0.11)	1,813.08	(0.69)	24.10	(1.42)	(2.84)
	(Calculated on net profit for the period attributable to Shareholders of the Company)						

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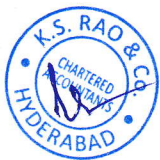
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**STATEMENT OF ASSETS AND LIABILITIES**

Sl No	Particulars	As at	As at
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
1.	<b>Non Current Assets</b>		
a)	Property, Plant and Equipment	449	481
b)	Financial Assets Other financial assets	-	-
		449	481
2.	<b>Current Assets</b>		
(a)	Inventories	1	1
(b)	Financial Assets		
(i)	Trade receivables	-	-
(ii)	Cash and cash equivalents	20	447
(iii)	Others financial assets	24	13
(c)	Current Tax Assets (Net)	5	4
(d)	Other current assets	192	183
	<b>Total Current Assets</b>	<b>242</b>	<b>648</b>
	<b>TOTAL ASSETS</b>	<b>691</b>	<b>1,129</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Equity</b>		
(a)	Equity share capital	849	749
(b)	Other equity	(2,773)	(6,508)
	<b>Total Equity</b>	<b>(1,924)</b>	<b>(5,759)</b>
2.	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities Borrowings		
(c)	Provisions	19	26
	<b>Total Non Current Liabilities</b>	<b>19</b>	<b>26</b>
	<b>Current Liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings	2,532	5,351
(ii)	Trade payables	30	682
(iii)	Other financial liabilities	5	800
(b)	Other Current Liabilities	12	13
(c)	Provisions	17	16
	<b>Total Current Liabilities</b>	<b>2,596</b>	<b>6,862</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>691</b>	<b>1,129</b>



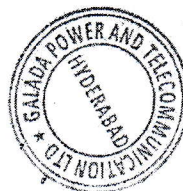
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**NOTES:**

01. On 14th August 2019 Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench, had admitted the petition for initiating Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) vide its Order dated 14th August 2019 and appointed Mr. Nitin Panchal as the Interim Resolution Professional (IRP) in terms of IBC. Mr. Nitin Panchal was subsequently confirmed by the Committee of Creditors (CoC) as the Resolution Professional (RP).  
The Resolution Professional received Resolution Plans from three applicants and e-voting was concluded on 17.09.2021. CoC members approved the Resolution Plan of an applicant viz., M/s. Amrutha Constructions Private Limited, Bengaluru, and the Resolution Professional submitted the approved plan to NCLT on 05.10.21. By an Order dated May 25, 2023, NCLT approved the same. Accordingly considered the said plan while preparing the Financials. The plan is fully implemented and Compliance IA is also filed with NCLT.
02. As per the Resolution plan, the applicant has brought in ₹ 33.43 Crores out of which an amount of ₹ 8.42 Crores has been converted into equity at par and remaining balance of ₹ 25.01 Crores is treated as optionally convertible within a period of three years, interest free Debt.
03. Though there are no operations in the company and the net worth of the company as on the reporting date is negative and it continues to incur losses, the financial statements are being prepared on a going concern basis as the company is in revival process as per the Plan. The Company has not assessed the plant and machinery and other fixed assets related to the Silvassa Plant for impairment and the impairment loss has not been ascertained.
04. Complaints received from the shareholders during the period under report: Nil.
05. No segmental reporting is required as the Company is exclusively engaged in the manufacture of Conductors and related products.
06. Accounting policies declared by the Company in Annual Accounts for the year ended 31st March 2023 have been consistently followed.
07. Provision for Gratuity and Leave encashment will be considered as at the year-end based on Actuarial valuation.
08. Because of the inherent limitations of financial controls with reference to the financial statements, including possibility of collusion or improper management, override controls, material misstatements due to error or fraud may occur and may not be detected.
09. Figures of previous year have been re-arranged wherever necessary without any financial impact on the results.
10. The above Unaudited Financial Results were considered and approved in the meeting of Board of Directors held on 14.11.23 and reviewed by Auditors.



V. Subramanian  
CFO & Secretary



**GALADA POWER AND TELECOMMUNICATION LIMITED**

CIN No: L64203TG1972PLC001513

**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER, 2023**

Particulars	Amount in ₹		
	30.09.2023	31.03.2023	31.03.2022
<b>I. Cash flow from operating activities:</b>			
Profit before tax	12,96,99,766	(2,15,07,710)	(2,21,33,760)
Add: Other Comprehensive Income before Tax	-	2,35,213	5,34,812
	12,96,99,766	(2,12,72,497)	(2,15,98,948)
<b>Adjustment for non-cash transactions:</b>			
Depreciation and amortization expenses	30,62,812	61,25,621	62,99,159
Excess provisions written back	(5,57,117)		
Inventory written off	-	1,35,997	6,50,480
Profit on sale of Fixed assets	(1,02,658)		
	13,21,02,803	(1,50,10,880)	(1,46,49,309)
<b>Adjustment for investing and financing activities:</b>			
Interest Income:			
From bank deposits and others	(4,15,061)	(15,14,104)	(5,62,838)
Interest on Term Loans	16,81,17,282	47,54,272	31,65,820
	16,77,02,221	32,40,168	26,02,982
<b>Adjustment for changes in working capital:</b>			
Decrease / (increase) in other current Financial assets	(10,81,000)	-	
Decrease / (increase) in other current assets	(9,58,891)	(10,68,352)	(8,80,061)
(Decrease) / Increase in trade payables	(6,51,57,898)	1,25,46,562	14,06,033
(Decrease) / Increase in other current financial liabilities	(7,94,45,114)	29,56,734	5,86,39,289
(Decrease) / Increase in other current liabilities	(1,00,868)	1,97,781	2,06,897
(Decrease) / Increase in long term provisions	(1,38,899)	24,304	10,91,567
(Decrease) / Increase in short term provisions	-	1,21,277	(13,08,765)
	(14,68,82,670)	1,47,78,306	5,91,54,960
<b>Cash generated from operations</b>	<b>15,29,22,354</b>	<b>30,07,594</b>	<b>4,71,08,634</b>
Less: Direct taxes paid (net of refunds)	(41,514)	(95,129)	(56,284)
<b>Net cash flow from operating activities (I)</b>	<b>15,28,80,840</b>	<b>29,12,465</b>	<b>4,70,52,350</b>
<b>II. Cash flows from investing activities</b>			
Interest Income received	4,35,235	15,04,943	5,51,826
Sale of fixed assets	1,51,521		
<b>Net cash flow from/ (used in) investing activities (II)</b>	<b>5,86,756</b>	<b>15,04,943</b>	<b>5,51,826</b>
<b>III. Cash flows from financing activities</b>			
Unpaid Dividends written back	1,15,56,699	-	-
Principal amounts waived by Term Lenders	15,80,68,758	-	-
Proceeds From issue of Equity Shares	8,42,00,000	-	-
(Decrease) / Increase in short term borrowings	(28,18,98,588)	-	-
Interest Paid	(16,81,17,282)	(47,54,272)	(31,65,820)
<b>Net cash flow from/ (used in) financing activities (III)</b>	<b>(19,61,90,413)</b>	<b>(47,54,272)</b>	<b>(31,65,820)</b>
<b>IV. Net (decrease)/increase in cash and cash equivalents (I + II - III)</b>	<b>(4,27,22,817)</b>	<b>(3,36,864)</b>	<b>4,44,38,356</b>
Cash and cash equivalents at the beginning of the year	4,47,08,423	4,50,45,287	6,06,931
<b>V. Cash and cash equivalents at the end of the year</b>	<b>19,85,606</b>	<b>4,47,08,423</b>	<b>4,50,45,287</b>
<b>VI. Components of cash and cash equivalents:</b>			
Cash with banks:			
On Current Account	19,85,606	4,47,08,423	4,50,45,287
<b>Total cash and cash equivalents (Note no 44)</b>	<b>19,85,606</b>	<b>4,47,08,423</b>	<b>4,50,45,287</b>

per our report of even date

for K.S. Rao & Co.,

Chartered Accountants

Firm's Registration Number: 0031095



*(Signature)*  
V SUBRAMANIAN

Vice President, Secretary & CFO

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**V.VENKATESWARA RAO**

Partner

Membership Number: 219209