



**SOLITAIRE
MACHINE
TOOLS LTD**

February 08, 2024

To

**The Manager
BSE Limited**

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on Thursday, 08th February, 2024.

Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC

Dear Sir/Madam,

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their board meeting held today i.e., Thursday 08th February, 2024, has inter-alia, considered and approved the following items:

1. The Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023.

The Financial Results have been subject to limited review by M/s. K.C. Mehta & Co., LLP Statutory Auditor of the Company. A copy of said Financial Results and Limited Review Report issued by the Auditors is enclosed herewith.

The above information will also be hosted on the website of the Company; www.smtgrinders.com. in due course.

The Board Meeting commenced at 11:00 a.m. and concluded at 12.30 P.M. on the same day.

You are requested to take note of the above.

Thanking You

Yours Faithfully

For Solitaire Machine Tools Limited

Krishna Naik

Company Secretary & Compliance Officer
ACS - 45523



Enclosures:-

1. Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023.
2. Limited Review Report on Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023.

SOLITAIRE MACHINE TOOLS LIMITED - CIN No. L28932GJ1967PLC143293

Regd. Office & Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016, Gujarat, India.

Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 024, Gujarat, India.

Mob. : 99044 08538, 90994 40114 • Email : sales@smtgrinders.com • Website : www.smtgrinders.com



**SOLITAIRE
MACHINE
TOOLS LTD**

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

Sr.No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from Operations	560.79	669.10	324.39	1,424.82	1,053.01	1,867.39
2	Other Income	16.77	6.07	7.88	31.70	22.75	33.45
3	Total Income (1+2)	577.56	675.17	332.27	1,456.52	1,075.76	1,900.84
	Expenses						
4	a) Cost of materials consumed	257.37	217.37	207.72	687.65	553.30	881.06
	b) Changes in Inventories of finished goods and work in progress	78.63	212.34	(99.24)	62.55	(106.41)	57.90
	c) Employee benefits expense	94.22	105.24	86.98	286.40	245.93	380.33
	d) Finance Costs	0.87	1.89	2.33	3.26	4.96	7.42
	e) Depreciation and amortization expenses	16.39	15.94	13.82	47.69	41.32	56.49
	f) Other Expenses	77.59	69.04	78.16	212.20	205.34	307.17
	Total Expenses	525.07	621.83	289.77	1,299.74	944.45	1,690.37
5	Profit before exceptional and extraordinary items and tax (3-4)	52.49	53.33	42.50	156.77	131.31	210.47
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5-6)	52.49	53.33	42.50	156.77	131.31	210.47
8	Tax Expenses						
	a) Current Tax	11.39	13.69	11.00	36.34	37.22	56.51
	b) Tax adjustment for earlier years	2.98	-	-	2.94	-	(1.32)
	c) Deferred Tax	2.38	(0.67)	2.17	3.70	(1.16)	(4.26)
9	Net Profit / (Loss) after Tax (7-8)	35.74	40.30	29.33	113.79	95.25	159.54
10	Other Comprehensive Income						
	a (i) Items of other comprehensive income which are not to be reclassified to Profit & loss	1.96	1.96	1.09	5.89	3.27	7.85
	(ii) Income tax relating to items that will not be reclassified to Profit & loss	(0.49)	(0.50)	(0.27)	(1.48)	(0.82)	(1.98)
	b Items of other comprehensive income which are to be reclassified to Profit & loss	-	-	-	-	-	-
	Total Other Comprehensive Income after Tax (a+b)	1.47	1.47	0.82	4.40	2.45	5.87
11	Total Comprehensive Income after Tax (9+10)	37.21	41.77	30.15	118.19	97.69	165.41
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	454.22	454.22	454.22	454.22	454.22	454.22
13	Other Equity						1,247.74
14	Basic and Diluted Earning Per share (₹)	0.79	0.89	0.65	2.51	2.10	3.51

NOTES :

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 08, 2024. The Statutory auditors of the Company have carried out a "Limited Review" of the aforesaid results in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015.
- In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz, www.smtgrinders.com and will also appear on website of BSE, whenever uploaded by them.
- Information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of segment performance focuses on single business segment of "manufacturer and remanufacturer of Centreless Grinding Machines and its Spare Parts." Hence the company is having only one reportable business segment under Ind AS 108 "Operating Segment".
- Figures of the previous period/year have been regrouped/rearranged wherever necessary, to make them comparable with current period.

Place : Vadodara
Dated : February 08, 2024



For and on behalf of the Board of Directors
Solitaire Machine Tools Ltd

Asst. Mgr. (Tech)
Chairman
DIN: 00174006

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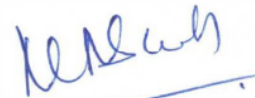
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Solitaire Machine Tools Limited

- (i) We have reviewed the accompanying Statement of Unaudited Financial Results of **Solitaire Machine Tools Limited** ("the Company") for the quarter and nine months ended December 31, 2023 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- (ii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- (iii) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Neeta Shah
Partner
Membership No. 045027
UDIN: 24045027BKCXGP6766
Place: Vadodara
Date: February 08, 2024

