

# INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,  
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

**ICCL/BSE/0519/149**

**25<sup>th</sup> May, 2019**

To,  
The Department of Corporate Services  
BSE Limited,  
Ground Floor, P. J. Tower,  
Dalal Street,  
Mumbai - 400 001

**Ref: Scrip Code:526887**

Dear Sir,

**Re: Outcome of Board Meeting dated 25<sup>th</sup> May, 2019**

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered Office of the Company:-

1. Approved the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2019 along with Auditor's Report, and Statement of unmodified Opinion as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Adoption of Secretarial Audit Report for the Financial Year 2018-19.
3. Appointment of Mr.Chandravir Singh as an Additional Director of the Company.
4. Reviewed business of the Company.
5. Accepting the resignation of Mr. Anil Modhvadiya from the post of Company Secretary Cum Compliance officer with effect from 27<sup>th</sup> May, 2019.

The Meeting of Board of Director Commenced at 2:00 P.M. and Concluded at 4.00 P.M.

Please take note of it.

Thanking you,

Yours faithfully,

**For, Indo Credit Capital Limited**

  
**(Anil Modhavadiya)**  
**Company Secretary**



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

(Rs. in Lacs)						
Statement of Audited Financial Results for the Quarter and Year ended 31-03-2019						
Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	Income from operations					
	Net sales/income from operations	10.62	-	2.48	10.62	2.48
2	Other income	-	-	-	-	-
3	Total Income	10.62	-	2.48	10.62	2.48
4	Expenses					
	(a) Employee Benefit Expense	1.67	2.29	2.27	8.60	9.21
	(b) Finance Cost	-	-	0.01	-	0.06
	(c) Depreciation and Amortization Expense	-	-	-	-	-
	(d) Other Expenses	3.19	0.28	0.55	8.84	5.66
	Total Expenses	4.86	2.57	2.83	17.44	14.93
5	Profit/(Loss) before exceptional and extraordinary items and tax	5.76	(2.57)	(0.35)	(6.82)	(12.45)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax (5-6)	5.76	(2.57)	(0.35)	(6.82)	(12.45)
8	Extraordinary items	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	5.76	(2.57)	(0.35)	(6.82)	(12.45)
10	Tax expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
11	Profit/(Loss) for the period (9-10)	5.76	(2.57)	(0.35)	(6.82)	(12.45)
12	Earnings per share					
	(a) Basic	0.08	-	-	-	-
	(b) Diluted	0.08	-	-	-	-



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		(Rs. in Lacs)	
Statement of Assets and Liabilities		As at year end 31-03-2019 Audited	As at year end 31-03-2018 Audited
	Particulars		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	723.08	723.08
	(b) Reserves and surplus	(63.02)	(56.20)
	<b>Sub total-Shareholders' funds</b>	<b>660.06</b>	<b>666.88</b>
2	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)		
	<b>Sub total-Non-current liabilities</b>		
3	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(b) Trade payables	3.52	3.03
	(c) Other current liabilities	0.58	0.75
	(d) Short-term provisions	0.07	0.07
	<b>Sub total-Non-current liabilities</b>	<b>4.17</b>	<b>3.85</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>664.23</b>	<b>670.73</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	0.02	0.02
	(b) Non-current investments	335.04	556.32
	(c) Long-term loans and advances	294.71	66.36
	(d) Other non-current assets	2.18	2.18
	<b>Sub total-Non-current assets</b>	<b>631.95</b>	<b>624.88</b>
2	<b>Current assets</b>		
	(a) Cash and cash equivalents	2.20	1.13
	(b) Short-term loans and advances	30.08	44.72
	<b>Sub total-Current assets</b>	<b>32.28</b>	<b>45.85</b>
	<b>TOTAL - ASSETS</b>	<b>664.23</b>	<b>670.73</b>

Notes :-

1. : The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2019.
2. : The Statutory Auditors of the Company have carried out audit of the above Financial Results for the Quarter and Year ended 31st March, 2019.
3. : The figures for the quarter and year ended 31st March, 2018 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
4. : Provision for taxation has been made as per the provision of Income Tax Act, 1961.
5. : The Company has only one Reportable Segment viz. NBFC - Investment activity
6. : The Previous quarter/year's figures have been regrouped/rearranged, wherever necessary.

For Indo Credit Capital Limited



*Ramkaran M. Saini*

Ramkaran M. Saini  
Director  
DIN: 00439446

Place : Ahmedabad  
Date : 25-05-2019



***Pranav R. Shah & Associates***  
**CHARTERED ACCOUNTANTS**

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906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006  
E-Mail:Pranavrshahassociates@Gmail.com, Capranav@gmail.com Mobile : 9898079060

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of,  
INDO CREDIT CAPITAL LTD.

We have audited the quarterly financial result of Indo Credit Capital Ltd; ("the company") for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**For, Pranav R Shah & Associates**  
**Chartered Accountants**



**Place: Ahmedabad**  
**Date: 25/05/2019**

**(M.No.127526)**  
**UDIN: 19127526AAAAAJ1844**