



8th May, 2019

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Security Code - 533018

**Sub. : Audited Financial Results for the quarter /year ended 31st March, 2019
alongwith Declaration with regard to the Audit Report**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform that the Board of Directors of the Company at its meeting held on today i.e. 8th May, 2019, *inter-alia*, considered and approved the Audited Financial Results for the quarter/year ended 31st March, 2019 and the said results have been reviewed by the Audit Committee.

We hereby declare that the M/s K.M. SHAH & CO., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2019 in terms of Regulation 33(3)(d) of the Listing Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated 27th May, 2016.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,
For **Simplex Mills Company Limited**


Manika Arora
**Company Secretary &
Compliance Officer**



Encl.: as above

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.
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K.M.SHAH& CO.

CHARTERED ACCOUNTANTS



207 Adamji Building, 413 Narsi Natha Street, Mumbai – 400009, Tel No. 23433368, 23440649

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SIMPLEX MILLS CO LIMITED**

We have audited the quarterly financial results of Simplex Mills Co Limited ("The Company") for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



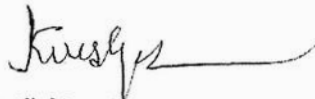
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March 2019.

For K.M. Shah & Co.

Chartered Accountants

Firm's registration number: 109637W



Kantilal M. Shah

Proprietor

Membership number: 003857

Mumbai, May 8th, 2019



SIMPLEX MILLS COMPANY LIMITED						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019						
(₹ in Lakhs)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	10.84	-	10.11	10.98	10.35
2	Other income	17.20	4.59	1.26	28.18	6.90
3	Total income (1+2)	28.04	4.59	11.37	39.16	17.25
4	Expenses:					
	a) Purchases of stock-in- trade	10.53	-	9.95	10.53	9.95
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	0.99	0.30
	c) Employee benefits expense	0.16	0.88	-	1.04	-
	d) Finance costs	4.82	0.03	-	4.87	-
	e) Depreciation and amortisation expense	2.20	2.19	2.19	8.78	8.78
	e) Other expenses	(5.10)	7.70	8.83	28.67	34.45
	Total expenses	12.61	10.80	20.97	54.88	53.48
5	Profit / (Loss) before exceptional items and tax (3-4)	15.43	(6.21)	(9.60)	(15.72)	(36.23)
6	Exceptional items (net)	-	-	(18.15)	-	(15.04)
7	Profit / (Loss) before tax (5+1-6)	15.43	(6.21)	(27.75)	(15.72)	(51.27)
8	Tax expense					
	Earlier year taxes	-	-	(7.94)	-	(7.94)
9	Profit / (Loss) for the period (7-8)	15.43	(6.21)	(19.81)	(15.72)	(43.33)
10	Other Comprehensive Income - (OCI)- (net of tax)	-	-	-	-	-
11	Total Comprehensive Income / (Expense) for the period (9 +/- 10)	15.43	(6.21)	(19.81)	(15.72)	(43.33)
12	Paid-up Equity share capital (Face value of the Share of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05
13	Other equity excluding Revaluation Reserves	-	-	-	(769.68)	(753.96)
14	Basic and Diluted Earnings per share (of ₹ 10/- each)*	0.51	(0.21)	(0.66)	(0.52)	(1.44)

*Not annualised, except year end basic and diluted EPS

Notes :

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th May, 2019.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter/year's presentation.
- The statutory auditors have expressed an unqualified audit opinion on the audited financial results for the quarter and year ended 31st March, 2019

For Simplex Mills Company Limited

Shekhar
Shekhar R Singh
Director

Mumbai, 8th May, 2019

CIN-L65900MH1998PLC116585

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

(₹ in Lakhs)

Particulars		Year ended 31.03.2019	Year ended 31.03.2018
A	ASSETS		
I	Non-Current Assets		
	Property, Plant and Equipment	429.91	438.69
	Financial Assets:		
	Other Financial Assets	0.33	0.34
	Other Non-Current Assets	13.18	11.91
	Total Non-current Assets	443.42	450.94
II	Current Assets		
	Inventories	1.70	2.69
	Financial Assets:		
	Trade Receivables	11.38	0.02
	Cash and Cash Equivalents	1.32	21.16
	Loans	163.85	72.70
	Other Financial Assets	2.54	-
	Other Current Assets	7.15	15.74
	Total Current Assets	187.94	112.31
	TOTAL ASSETS	631.36	563.25
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	300.05	300.05
	Other Equity	(769.68)	(753.96)
	Total Equity	(469.63)	(453.91)
II	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities :		
	Borrowings	163.53	-
	Other Financial Liabilities	0.99	-
	Other Non Current Liabilities	681.55	-
	Total Non-Current Liabilities	846.07	-
	Current Liabilities		
	Financial Liabilities :		
	Borrowings	-	817.24
	Trade Payables	20.85	10.21
	Other Financial Liabilities	4.08	4.74
	Other Current Liabilities	229.99	184.97
	Total Current Liabilities	254.92	1,017.16
	Total Liabilities	1,100.99	1,017.16
	TOTAL EQUITY AND LIABILITIES	631.36	563.25

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