



05<sup>th</sup> February, 2024

Listing Department  
**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
**BSE Scrip Code: 531950**

Dear Sir/Madam,

**Sub: Clarification over email received on February 02, 2024 and email dated February 05, 2024 w.r.t. Outcome of the Board Meeting held on July 24, 2023**

**Reference: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") filed on July 24, 2023**

Pursuant to the email received by company on February 02, 2024 and email dated February 05, 2024 requesting to provide clarification over filing of Resignation of Company Secretary made beyond the period of 24 Hours; we would like to submit that:

The letter of resignation tendered by Mr. Hussain Bohra, Company Secretary and Compliance Officer, was dated 15th July, 2023 which specifically mentioned effective date of Resignation as 23rd July, 2023.

As per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Clause (7C) Schedule III Part A, the timeline for providing information with respect to resignation of Key Managerial Personnel is seven days from the date of resignation coming into effect. Therefore, since the date of resignation coming into effect was 23rd July, 2023; the company had a time till 29th July, 2023 to disclose the event of resignation of Company Secretary.

The company has disclosed the fact of resignation of Company Secretary on 24th July, 2023, which is well within the time prescribed by SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the same on record.

Thanking You,

**For Vertex Securities Limited**

**Aniket Malekar**  
**Company Secretary and Compliance Officer**  
**Membership No: A62478**  
**Encl: a/a**

July 24, 2023

Listing Department  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 531950**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Monday, July 24, 2023**

**Reference: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Vertex Securities Limited ("the Company") at its meeting held today i.e. Monday, July 24, 2023 has, *inter-alia*:

1. considered and approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2023. A copy of the said Unaudited Financial Results together with the Limited Review Report for the quarter ended June 30, 2023, are enclosed herewith as *Annexure I*.
2. accepted and noted the resignation of Mr. Hussain Bohra (M. No. ACS 66746) as Company Secretary and Compliance Officer of the Company with effect from July 23, 2023.
3. approved the appointment of Mr. Aniket Malekar (M. No. ACS 62478) as the Company Secretary and Compliance Officer of the Company with effect from July 24, 2023.

Further, the details required under Regulation 30 of Listing Regulations, read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in *Annexure II* and *Annexure III* respectively.

The meeting of Board of Directors commenced at 1:00 P.M. and concluded at 4:30 P.M.

Kindly take the same on record.

For **Vertex Securities Limited**,

Ramachandran  
Unnikrishnan

Digitally signed by Ramachandran Unnikrishnan  
DN: cn=Ramachandran Unnikrishnan,  
ou=Vertex Securities Limited, o=Vertex Securities Limited,  
c=IN, email=ramachandran.unnikrishnan@vertexsec.com,  
serial=400005, version=3,  
reason=COSIGNATURE, date=2023.07.24 16:50:49 +05'30'

**Ramachandran Unnikrishnan**  
**Managing Director**  
DIN 00493707

Encl: A/a



# S S KHAN & CO

## Chartered Accountant

**Office Add. :** 24, 1<sup>st</sup> Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.  
**Tel. No :** (+91-22) 2240 2944 **Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Vertex Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors**

**Vertex Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Vertex Securities Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to

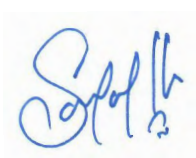


be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Khan & Co**

**Chartered Accountants**

ICAI Firm Registration No.133324W



**Sarfaraz Khan**

Proprietor

Membership No.: 144212

UDIN: 23144212BGXATO4452

Place: Mumbai

Date: July 24, 2023



# S S KHAN & CO

## Chartered Accountant

**Office Add. :** 24, 1<sup>st</sup> Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.  
**Tel. No :** (+91-22) 2240 2944 **Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

**Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Vertex Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To The Board of Directors**

**Vertex Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vertex Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
  - (a) Vertex Commodities and Finpro Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result of one subsidiary included in the unaudited consolidated financial results, whose interim financial result reflects total revenues of Rs. 9.87 lakhs, total net profit after tax of Rs. 2.70 lakhs and total comprehensive income of Rs. 2.70 lakhs for the quarter ended June 30, 2023 as considered in the unaudited consolidated financial results. This interim financial result has not been reviewed by other auditors and the unaudited financial statement has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the unaudited financial statement furnished to us by the Management and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter.

**For S S Khan & Co**

**Chartered Accountants**

ICAI Firm Registration No.133324W

**Sarfaraz Khan**

Proprietor

Membership No.: 144212

UDIN: 23144212BGXATN5831

Place: Mumbai

Date: July 24, 2023



VERTEX SECURITIES LIMITED  
(CIN L67120KL1993PLC007349)

Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.

Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com  
STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

PARTICULARS	STANDALONE				CONSOLIDATED			
	3 Months Ended		Year Ended		3 Months Ended		Year Ended	
	30-06-2023	31-03-2023	30-06-2022	31.03.2023	30-06-2023	31-03-2023	30-06-2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>Income</b>								
<b>Revenue From Operations</b>								
Sale of services	152.86	133.21	181.52	687.46	153.09	135.78	184.54	699.07
Other Income	8.06	12.58	29.46	97.92	17.70	22.04	39.86	139.12
<b>Total Income</b>	<b>160.92</b>	<b>145.79</b>	<b>210.98</b>	<b>785.38</b>	<b>170.79</b>	<b>157.82</b>	<b>224.40</b>	<b>838.19</b>
<b>EXPENSES</b>								
Employee Benefits Expenses	64.52	61.72	68.31	274.14	68.08	64.70	72.35	289.15
Finance Costs	21.96	33.54	27.51	118.74	21.96	33.54	27.51	118.74
Depreciation, amortization and impairment	5.85	6.79	6.31	25.62	5.96	7.08	6.80	27.00
Other Expenses	98.81	108.57	105.23	437.40	102.31	112.44	110.31	458.94
<b>Total Expenses</b>	<b>191.14</b>	<b>210.61</b>	<b>207.36</b>	<b>855.90</b>	<b>198.31</b>	<b>217.76</b>	<b>216.97</b>	<b>893.83</b>
<b>Profit / (Loss) Before Exceptional Items and Tax</b>	<b>(30.22)</b>	<b>(64.82)</b>	<b>3.62</b>	<b>(70.52)</b>	<b>(27.52)</b>	<b>(59.94)</b>	<b>7.43</b>	<b>(55.63)</b>
Exceptional Items	-	-	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>(30.22)</b>	<b>(64.82)</b>	<b>3.62</b>	<b>(70.52)</b>	<b>(27.52)</b>	<b>(59.94)</b>	<b>7.43</b>	<b>(55.63)</b>
<b>Tax Expense</b>								
Current Tax	-	-	-	-	-	(0.71)	-	(0.71)
Deferred Tax	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>(30.22)</b>	<b>(64.82)</b>	<b>3.62</b>	<b>(70.52)</b>	<b>(27.52)</b>	<b>(59.23)</b>	<b>7.43</b>	<b>(54.92)</b>
<b>Profit / (Loss) from Discontinued Operations before Tax</b>								
Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations After Tax</b>								
<b>Total Profit / (Loss) for period</b>	<b>(30.22)</b>	<b>(64.82)</b>	<b>3.62</b>	<b>(70.52)</b>	<b>(27.52)</b>	<b>(59.23)</b>	<b>7.43</b>	<b>(54.92)</b>
<b>Other Comprehensive Income/ (Expenses)</b>								
-Total Amount of items that will not be reclassified to profit and loss	-	(0.67)	-	(0.67)	-	(0.50)	-	(0.50)
Remeasurement of the net defined benefit obligation gain / (loss)	-	(0.71)	-	(0.71)	-	(0.54)	-	(0.54)
Fair valuation on Equity instrument	-	0.04	-	0.04	-	0.04	-	0.04
-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
-Amount of items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>(30.22)</b>	<b>(65.49)</b>	<b>3.62</b>	<b>(71.19)</b>	<b>(27.52)</b>	<b>(59.73)</b>	<b>7.43</b>	<b>(55.42)</b>
<b>Profit / (Loss) attributable to:</b>								
- Owner of the Company	(30.22)	(64.82)	3.62	(70.52)	(27.52)	(59.23)	7.43	(54.92)
- Non-controlling interest	-	-	-	-	-	-	-	-
<b>Profit / (Loss) for the period / year</b>	<b>(30.22)</b>	<b>(64.82)</b>	<b>3.62</b>	<b>(70.52)</b>	<b>(27.52)</b>	<b>(59.23)</b>	<b>7.43</b>	<b>(54.92)</b>
<b>Total comprehensive income attributable to:</b>								
- Owner of the Company	(30.22)	(65.49)	3.62	(71.19)	(27.52)	(59.73)	7.43	(55.42)
- Non-controlling interest	-	-	-	-	-	-	-	-
<b>Total comprehensive income</b>	<b>(30.22)</b>	<b>(65.49)</b>	<b>3.62</b>	<b>(71.19)</b>	<b>(27.52)</b>	<b>(59.73)</b>	<b>7.43</b>	<b>(55.42)</b>
Paid-up equity share capital ( Rs.2 each)	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
Basic Earning Per Share of Rs.2/- each (In Rupees)	(0.04)	(0.09)	0.00	(0.10)	(0.04)	(0.08)	0.01	(0.07)
Diluted Earning Per Share of Rs.2/- each (In Rupees)	(0.04)	(0.09)	0.00	(0.10)	(0.04)	(0.08)	0.01	(0.07)

1. The above unaudited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 24th July, 2023

2. The Statutory auditors have carried out a Limited Review of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Company is primarily engaged in a single segment viz. share broking and related activities and therefore the segment reporting is not applicable.

4. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter ended 30th June, 2023 are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and on the company's website [www.vertexbroking.com](http://www.vertexbroking.com).

5. Figures have been regrouped and rearranged wherever necessary.

Place : Kochi  
Date : 24.07.2023

For Vertex Securities Ltd.



Ramachandran Unnikrishnan  
Managing Director  
DIN No. 00493707



**Annexure II****Details pertaining to resignation of Mr. Hussain Bohra as the Company Secretary and Compliance Officer of the Company with effect from July 23, 2023**

<b>Name</b>	Mr. Hussain Bohra (M. No. ACS 66746)
<b>Reason for Change</b>	Resignation as Company Secretary and Compliance Officer of the Company due to personal reasons
<b><del>Date of Appointment/</del> Resignation (as applicable) and terms of appointment</b>	With effect from July 23, 2023

July 15, 2023

The Board of Directors,  
**Vertex Securities Limited**  
Thotathil Towers 41/3522 D II Floor Market Road  
Ernakulam Kerala 682014

Dear Sir(s)/ Madam,

**Subject: Resignation from the position of Company Secretary and Compliance Officer**

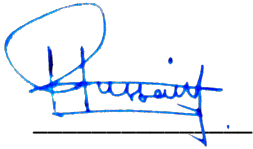
This is to inform you that I, Hussain Bohra (M. No. 66746), hereby tender my resignation from the post of Company Secretary and Compliance Officer of the Company due to personal reasons with effect from July 23, 2023.

The Board is requested to accept my resignation and relieve me from the duties of Company Secretary and Compliance Officer of the Company with effect from July 23, 2023.

Kindly acknowledge the receipt of this letter and arrange to complete all the necessary formalities with regulatory authorities in connection with my resignation and oblige.

Thanking you,

Yours truly,



**Hussain Bohra**  
Membership No. A66746

*Annexure-III***Details pertaining to appointment of Mr. Aniket Malekar as the Company Secretary and Compliance Officer of the Company with effect from July 24, 2023**

<b>Name</b>	Mr. Aniket Malekar (M. No. ACS 62478)
<b>Reason for change</b>	Appointment as the Company Secretary and Compliance Officer of the Company
<b>Date of Appointment / <del>Resignation</del> (as applicable) and term of appointment</b>	With effect from July 24,2023
<b>Brief Profile</b>	Mr. Aniket Malekar, a law graduate and an Associate Member of Institute of Company Secretaries of India having professional experience of more than four years.