

Date: 04<sup>TH</sup> November, 2023

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
MUMBAI - 400 001.

Scrip Code: **SYSCHEM | 531173**

**Sub: Intimation under SEBI(Prohibition of Insider Trading) Regulations, 2015**

Dear Sir,

This is with reference to the captioned subject, please find attached herewith copy of Disclosure under regulation 29(2) of SEBI Substantial Acquisition of shares and Takeover Code, 2011.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,  
**Virendra Popatlal Shah**



**Place: Mumbai**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>SYSCHEM INDIA LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhavesh Virendra Shah Bimal Virendra Shah Virendra Popatlal Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes belongs to Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	54,32,550	17.04	17.04
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	<b>54,32,550</b>	<b>17.04*</b>	<b>17.04</b>
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2518046	6.32#	6.32
b) VRs acquired/sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the	Nil	NA	NA

acquirer			
a) Total (a+b+c+/-d)	2518046	6.32	6.32
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	79,50,596	19.94	19.94
	Nil	NA	NA
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	7950596	19.94	19.94
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue/ preferential allotment / inter-se transfer etc).	Pursuant to Right issue of shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02.11.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 318904000/- divided in to 31890400 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 39,86,30,000/- divided in to 39863000 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 39,86,30,000/- divided in to 39863000 equity shares of Rs. 10/- each		

\*The Percentage has been calculated on the basis of Pre Issue Capital

# The Percentage has been calculated on the basis of Post Issue Capital

For his behalf and on behalf of other acquirers

  
(Virendra Popatlal Shah)

Date: 04.11.2023

Place: Mumbai