



27th April 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Submission of Media Release.

Please find enclosed herewith Media Release on the subject **“AdaniConneX sets benchmark with construction financing framework of USD 1.44 billion”** by AdaniConnex Private Limited, a joint venture of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

Encl: as above

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Media Release

AdaniConneX sets benchmark with construction financing framework of USD 1.44 billion

India's largest sustainability-linked data center financing to accelerate digital infrastructure growth.

Synopsis

- Highlights commitment of AdaniConneX and banking partners to build sustainable digital infrastructure to support accelerating demand.
- Eight International lenders participated in the sustainability linked Loan facility.

Ahmedabad, 27 April 2024. AdaniConneX, a 50:50 JV between Adani Enterprises and EdgeConneX, has established India's largest sustainability linked financing to raise up to USD 1.44 billion. The financing has an initial commitment of USD 875 million, with an accordion feature to extend commitment up to USD 1.44 billion. The transaction elevates AdaniConneX's construction financing pool to USD 1.65 billion, building on the maiden construction facility of USD 213 million executed in June 2023.

The upcoming data center facilities will employ state-of-the-art technologies and renewable energy solutions to minimise the ecological footprint while optimising operational efficiency. The sustainability-linked financing reinforces AdaniConneX's commitment towards driving a safety-first culture, delivering world-class Power Usage Effectiveness (PUE) by adopting global best practices, and leveraging renewable energy resources.

A key feature of the facility is the innovative solution of a syndicated guarantee-backed assurance programme in sync with the projects' procurement strategy. Definitive agreements have been executed with eight international lenders – ING Bank N.V., Intesa Sanpaolo, KfW IPEX, MUFG Bank Ltd., Natixis, Standard Chartered Bank, Société Générale and Sumitomo Mitsui Banking Corporation.

Access to a wide pool of liquidity strengthens the company's strategy to fast-track the implementation of portfolio assets in sync with accelerating demand. This transformative approach towards financing is a significant step towards building sustainable digital infrastructure that will fuel economic progress and accelerate India's digital growth.

"This successful exercise is a testament to the collective resolve of the parties to meet the challenges of establishing sustainable and robust digital infrastructure, thereby pushing norms and setting new industry benchmarks," said **Mr Jeyakumar**

Janakaraj, CEO of AdaniConneX, "Construction financing is a core element of the AdaniConneX capital management plan, enabling us to deliver a data center solution firmly rooted in sustainability and environmental stewardship. We are delighted to embark on this journey alongside our esteemed international banking partners."

ING Bank N.V., Intesa Sanpaolo, KfW IPEX, MUFG Bank Ltd., Natixis, Standard Chartered Bank, Société Générale and Sumitomo Mitsui Banking Corporation acted as Mandated Lead Arrangers. ING Bank N.V. and MUFG Bank Ltd acted as Structuring Banks whereas ING Bank N.V., MUFG Bank Ltd and Sumitomo Mitsui Banking Corporation acted as Sustainability Co-ordinators.

Allen & Overy and Saraf & Partners were the borrower's counsels. The lenders' counsels were Milbank and Cyril Amarchand Mangaldas.

About AdaniConneX

AdaniConneX, a 50:50 JV between Adani Enterprises and EdgeConneX, was founded with a vision to redefine the data center landscape in India. AdaniConneX envisions to build an environmentally and socially conscious 1GW data center infrastructure platform by leveraging the complementary capacity of the Adani Group, India's largest infrastructure player, and EdgeConneX, one of the largest private data center operators. In a land of innovators, data center solutions need to be ahead to accelerate ambition and AdaniConneX mirrors this vision of Digital India.

For more information, please visit <https://www.adaniconnex.com/>

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