



VISION CINEMAS LTD.

CIN: L33129KA1992PLC013262

February 14, 2024
Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Dear Sirs,

Subject: Out Come of the Board Meeting held on 14th February 2024.

We wish to inform you that Board of Directors of the Company at their meeting held today, i.e., 14th February 2023 ("the Board Meeting") has approved the following:

1. Un-Audited Financial Results for the Quarter ended 31st December 2024 along with Limited Review Report of the Auditors for the Quarter ended 31st December 2024.
2. Approved Resignation of Company Secretary Ms. Ekta Khandelwal from the post of Company Secretary and Compliance Officer of the Company from the close of business hours of 07th February 2024.
3. Approved appointment of Ms. Kanti Gajanana Hegde as Company Secretary and Compliance officer of the Company.
4. Approved change in Secretarial Auditor and to appoint Ms. Swati Agarwal as Secretarial Auditor of the Company for the financial year 2023-24.
5. And any other business with the permission of chair.

The Meeting commenced at 11.00 AM and concluded at 12.45 PM.

Kindly take the same on your records and acknowledge the same.

Yours faithfully,
for VISION CINEMAS LIMITED

Bindiganavale Ranganasanth
Managing Director (DIN: 01763289)

Encl: Un-audited Financial Results and Limited Review Report for the Quarter ended 31st December 2024.

VISION CINEMAS LIMITED

(CIN-L33129KA1992PLC013262)

Reg.Off: #14, 1st Floor, 6th Cross, Jayamahal Extension, Bangalore - 560046

Email: cs@visioncinemas.in | www.visioncinemas.in

(Rs. In lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine Month period ended December 31, 2023

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I.	Revenue from Operations	-	68.25	-	100.59	-	40.00
II.	Other Income						
III.	Total Revenue (I + II)	0.00	68.25	0.00	100.59	0.00	40.00
IV.	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-	-
	Employee benefits expense	4.21	10.34	0.69	9.26	2.07	6.18
	Finance costs	-	0.00	-	-	-	-
	Depreciation and amortisation expense	0.91	0.91	0.91	2.74	2.74	3.65
	Other expenses	30.27	51.94	1.05	90.70	6.24	20.44
	Excise / GST on Sales	-	-	-	-	-	-
	Total expenses	35.39	63.19	2.65	102.70	11.05	30.27
V.	Profit before exceptional and extraordinary items and tax	(35.39)	5.06	(2.65)	(2.10)	(11.05)	9.73
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	(35.39)	5.06	(2.65)	(2.10)	(11.05)	9.73
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	(35.39)	5.06	(2.65)	(2.10)	(11.05)	9.73
X.	Tax expense:						
XI.	Profit/(Loss) for the period from continuing operations	-36.19	5.06	-2.65	-2.91	-11.05	17.81
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-	-	-	-	-	-	-
XV.	Profit / (Loss) for the period (XI + XIV)	(36.19)	5.06	(2.65)	(2.91)	(11.05)	17.81
XVI.	(1) Share of Profit from Associates	-	-	-	-	-	-
	(2) Minority Interest	-	-	-	-	-	-
XVII.	Profit / (Loss) for the period (XV + XVI)	(36.19)	5.06	(2.65)	(2.91)	(11.05)	17.81
XVIII.	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XIX.	Total Comprehensive Income (after Tax) (XVII+XVIII)	(36.19)	5.06	(2.65)	(2.91)	(11.05)	17.81
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XXII.	Earnings per equity share:						
	(1) Basic	(0.05)	0.01	(0.00)	(0.00)	(0.01)	0.02
	(2) Diluted	(0.05)	0.01	(0.00)	(0.00)	(0.01)	0.02


NOTES:

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting.
- In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.

Place: Bangalore

Date: 14/2/24

For Vision Cinemas Limited



Anitha Vasanth
Director

DIN: 01763255

VISION CINEMAS LIMITED

(CIN-L33129KA1992PLC013262)

Reg.Off: #14, 1st Floor, 6th Cross, Jayamahala Extension, Bangalore - 560046

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(Rs. In lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine Month period ended December 31, 2023

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I.	Revenue from Operations	-	68.25	-	100.59	-	40.00
II.	Other Income	0.04	-	-	0.04	0.05	24.05
III.	Total Revenue (I + II)	0.04	68.25	0.00	100.63	0.05	64.05
IV.	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-	-
	Employee benefits expense	4.21	10.34	0.69	9.26	2.07	6.18
	Finance costs	-	0.00	-	0.00	0.02	0.02
	Depreciation and amortisation expense	5.16	5.16	5.16	15.49	15.49	20.65
	Other expenses	30.27	51.94	1.05	90.70	9.25	23.70
	Excise / GST on Sales	-	-	-	-	-	-
	Total expenses	39.64	67.44	6.90	115.45	26.83	50.55
V.	Profit before exceptional and extraordinary items and tax	(39.60)	0.81	(6.90)	(14.82)	(26.78)	13.50
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	(39.60)	0.81	(6.90)	(14.82)	(26.78)	13.50
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	(39.60)	0.81	(6.90)	(14.82)	(26.78)	13.50
X.	Tax expense:						
	(1) Current tax	1.29	-	-	1.29	-	-
	(2) Deferred tax	-	-	-	-	-	(31.12)
	(2) MAT Credit entitlement	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations	-40.89	0.81	-6.90	-16.11	-26.78	44.62
XII.	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-	-	-	-	-	-	-
XV.	Profit/(Loss) for the period (XI + XIV)	(40.89)	0.81	(6.90)	(16.11)	(26.78)	44.62
XVI.	(1) Share of Profit from Associates	-	-	-	-	-	-
	(2) Minority Interest	-	-	-	-	-	-
XVII.	Profit/(Loss) for the period (XV + XVI)	(40.89)	0.81	(6.90)	(16.11)	(26.78)	44.62
XVIII.	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XIX.	Total Comprehensive Income (after Tax) (XVII+XVIII)	(40.89)	0.81	(6.90)	(16.11)	(26.78)	44.62
XX.	Paid up Equity Share Capital	708.25	708.25	708.25	708.25	708.25	708.25
XXI.	Reserves excluding Revaluation Reserve	57.02	97.43	1.24	57.02	1.24	72.64
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XXII.	Earnings per equity share:						
	(1) Basic	(0.58)	0.01	(0.10)	(0.23)	(0.38)	0.63
	(2) Diluted	(0.58)	0.01	(0.10)	(0.23)	(0.38)	0.63

NOTES:

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting.
- In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.

Place:Bangalore

Date: 14/2/24

For Vision Cinemas Limited


Anitha Vasanth
 Director
 DIN: 01763255



PRADEEP KUMAR DEVARAJ & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

To,
The Board of Directors
Vision Cinemas Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Vision Cinemas Limited ("the Parent") and its subsidiary M/s. Pyramid Entertainment Private Limited ("the Subsidiary") (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following Subsidiary entity:
 1. Pyramid Entertainment (India) Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PRADEEP KUMAR DEVARAJ & ASSOCIATES
CHARTERED ACCOUNTANTS

6. The consolidated unaudited financial results include the interim financial results of the subsidiary, whose interim financial results reflect total revenue of Rs. Nil and Total Net Loss after tax of Rs. 4.70 Lakhs, total comprehensive loss of Rs. 4.70 Lakhs for the quarter ended December 30, 2023 as considered in the consolidated unaudited financial results.

Our conclusion on the statement is not modified in respect of the above matter.

For Pradeep Kumar Devaraj & Associates.

Chartered Accountants

FRN.: 23317s



Pradeep Kumar Devaraj

(Proprietor)

M.No. : 242223

UDIN NO.: 24242223BKCPOX1049

Dated: 14/02/2024



PRADEEP KUMAR DEVARAJ & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations") for the Quarter ended December 31, 2023

To,

The Board of Directors
Vision Cinemas Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Vision Cinemas Limited ("the Company") for the quarter ended December 31, 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Without qualifying our report, we draw attention on the following non compliances or non – disclosures under the Companies Act, 2013 and rules thereon:
 - Non-appointment of Internal Auditors as required under section 138 of the said Act.
 - Non-disclosure on the impact of pending litigations on its financial position in the financial statements of the Company, as the management has not furnished to me, requisite information/ evidences in this regard.



PRADEEP KUMAR DEVARAJ & ASSOCIATES CHARTERED ACCOUNTANTS

- Balances from parties both payable and receivable are subject to confirmations.
6. This report on the Standalone Unaudited Financial Results has been issued solely in connection with preparation of the Company's quarterly financial information.

For Pradeep Kumar Devaraj & Associates.
Chartered Accountants
FRN.: 23317s



Pradeep Kumar Devaraj
(Proprietor)
M.No. : 242223

UDIN NO.: 24242223BKCPOV8987

Date: 14/02/2024
Place: Bangalore