Kashmir, India

CIN: L65110JK1938SGC000048



Board Secretariat

Ref:-JKB/BS/F3652/2024/585 Date: 20th January, 2024

National Stock Exchange of India Ltd

Exchange Plaza 5th Floor Plot No. C/1 G-Block Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: J&KBANK

The BSE Limited Phiroze Jeejeebhoy Towers Dalal street Mumbai - 400 001 Scrip Code: 532209

SUB: -STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith Statement of Deviation(s)/Variation(s) in utilisation of funds raised by the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully For Jammu and Kashmir Bank Limited

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Board Secretariat

	Stateme	nt of Deviation	on / Var	iation	in utilisation	of funds raised				
Name of listed entity					1 Jammu and Kashmir Bank Limited					
	Mode of Fund Raising									
Date of Raising Funds					ential Issue 2017					
Amount Raised				Rs. 250	crores					
Report filed for Q	uarter ended			Decem	per 31, 2023					
Monitoring Agenc				Not app						
	y Name, if applical	ole		Not App						
Is there a Deviati	ion / Variation in u	ise of funds raised		No						
	he same is pursua cts, which was app			Not App	olicable					
If Yes, Date of sh	areholder Approva	l		Not App	olicable					
Explanation for th	ne Deviation / Var	iation		Not App	olicable					
Comments of the	Audit Committee a	fter review		NIL						
Comments of the	auditors, if any			Not Applicable						
been a deviation,	in the following ta	ne		requirements for perusing Bank's growth plans and to maintain the Capita Adequacy Ratio as per the regulatory guidelines /norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 250 crores	0		Rs. 250 crores	0	NA			

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	Stateme	nt of Deviation	on / Var	iation	in utilisation	of funds raised		
Name of listed ent	tity			I Jammu and Kashmir Bank Limited				
Mode of Fund Rais	,			Pretere	ential Issue			
Date of Raising Funds					.017			
Amount Raised				Rs. 282	crores			
Report filed for Q	uarter ended			Decemb	per 31, 2023			
Monitoring Agenc				Not app				
	y Name, if applicat	ole		Not App				
	on / Variation in u			No				
	he same is pursua cts, which was app			Not App	blicable			
If Yes, Date of sh	areholder Approva	l		Not App	blicable			
Explanation for th	ne Deviation / Vari	ation		Not App	olicable			
Comments of the	Audit Committee a	fter review		NIL				
Comments of the	auditors, if any			NIL				
Objects for which funds have been raised and where there has been a deviation, in the following table				requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines / norms laid down by the Reserve Bank of	None	Rs. 282 crores	0		Rs. 282 crores	0	NA	

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Name of listed ent				Jammu and Kashmir Bank Limited				
Mode of Fund Rais				21-03-2	entialIssue			
	Date of Raising Funds							
Amount Raised					Crores			
Report filed for Qu					per 31, 2023			
Monitoring Agency				Not app				
Monitoring Agency				Not App	olicable			
Is there a Deviation				No				
If yes, whether th contract or object	e same is pursuant ts, which was appr	to change in tern oved by the share	ns of a holders	Not App	blicable			
If Yes, Date of sha	reholder Approval			Not App	olicable			
Explanation for th	e Deviation / Vari	ation		Not App	blicable			
Comments of the A	Audit Committee a	fter review		NIL				
Comments of the a	auditors, if any			NIL				
				Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation for the object for which the funds have been raised.				
OriginalObject	Modified Object, if any	Original Allocation	Modified allocatio any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 500 Crores	0		Rs. 500 Crores		NA	



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	Stateme	nt of Deviation	on / Var	riation	in utilisation	of funds raised				
Name of listed ent	Name of listed entity					I Jammu and Kashmir Bank Limited				
Mode of Fund Rais	ing			Prefere	ential Issue					
Date of Raising Fu	ınds			16-09-2	2021					
Amount Raised				Rs. 500	crores					
Report filed for Q	uarter ended			Decemb	per 31, 2023					
Monitoring Agenc				Not app	,					
	y Name, if applicat	ole .		Not Apr						
	on / Variation in u			No	7					
If yes, whether t	he same is pursua cts, which was app	nt to change in te	erms of a	Not App	olicable					
If Yes, Date of sh	areholder Approva	ι		Not App	olicable					
Explanation for th	ne Deviation / Var	ation		Not App	olicable					
Comments of the	Audit Committee a	fter review		NIL						
Comments of the	auditors, if any			NIL						
Objects for which	funds have been	raised and where	there has	To meet the needs of growing business including long term capital						
•	in the following ta			requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the						
				Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified	Original	Modified	-	Funds Utilised	Amount of	Remarks if any			
	Object, if any	Allocation	allocatio	on, if		Deviation/Variation for				
			any			the quarter according to applicable object				
To meet the	None	Rs. 500 crores	0		Rs. 500 crores	0	NA			
needs of growing										
business										
including long										
term capital										
requirements for										
perusing Bank's	-									
growth plans and										
to maintain the										
Capital Adequacy										
Ratio as per the										
regulatory										
guidelines/norms laid down by the										
Reserve Bank of										
India.										
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	Stateme	nt of Deviation	on / Var	iation	in utilisation	of funds raised				
Name of listed entity					1 Jammu and Kashmir Bank Limited					
	Mode of Fund Raising									
	Date of Raising Funds									
Amount Raised				24-09-2 Rs. 150	Crores					
Report filed for Q	uarter ended				per 31, 2023					
Monitoring Agenc				Not app						
	y Name, if applical	ole		Not App						
	ion / Variation in u			No						
	he same is pursua cts, which was app			Not App	olicable					
If Yes, Date of sh	areholder Approva	l		Not App	olicable					
Explanation for th	ne Deviation / Var	iation		Not App	olicable					
Comments of the	Audit Committee a	fter review		NIL						
Comments of the	auditors, if any			NIL						
been a deviation,	been a deviation, in the following table				requirements for perusing Bank's growth plans and to maintain the Capita Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 150 Crores	0		Rs. 150 Crores	0	NA			

Corporate Headquarters Kashmir, India

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	Stateme	nt of Deviatio	on / Var	iation	in utilisation	of funds raised		
Name of listed ent	tity			Jammu and Kashmir Bank Limited				
Mode of Fund Rais	ing			QIP				
Date of Raising Funds					.022			
Amount Raised				Rs. 93.	0 Crores			
Report filed for Q	uarter ended			Decemb	er 31, 2023			
Monitoring Agenc				Not app	olicable			
Monitoring Agenc	y Name, if applical	ole		Not App	olicable			
Is there a Deviati	on / Variation in ι	ise of funds raised		No				
		nt to change in te roved by the share		Not App	olicable			
If Yes, Date of sh	areholder Approva	l		Not App	olicable			
Explanation for the Deviation / Variation					blicable			
Comments of the	Audit Committee a	fter review		NIL				
Comments of the	auditors, if any			NIL				
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital				
Original Object	Modified Object, if any	Original Allocation	Modified allocation any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 93.50 Crores	0		Rs. 93.50 Crores	0	NA	

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	Stateme	nt of Deviation	/ Var	iation	in utilisation of	funds raised				
Name of listed entity					I Jammu and Kashmir Bank Limited					
Mode of Fund Rais	,			ESPS						
Date of Raising Funds					2023					
Amount Raised	_									
Report filed for Q	uarter ended			Decem	per 31, 2023					
Monitoring Agenc				Not app						
	y Name, if applical			Not App	olicable					
		ise of funds raised		No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					olicable					
If Yes, Date of sh	areholder Approva	l		Not App						
Explanation for th	ne Deviation / Var	iation		Not App	blicable					
	Audit Committee a	fter review		NIL						
Comments of the	auditors, if any			NIL						
,	Objects for which funds have been raised and where there has been a deviation, in the following table			To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any			
To meet the needs of growing business including long trequirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs.274.75 Crores	0		Rs.274.75 Crores	0	NA			

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	Stateme	nt of Deviation	on / Var	iation	in utilisation	of funds raised			
Name of listed en	rity			I Jammu and Kashmir Bank Limited					
Mode of Fund Rais	,			QIP	and nashiniii bank	Emileed			
Date of Raising Funds					2023				
Amount Raised				Rs. 750					
Report filed for Q	uarter ended				per 31, 2023				
Monitoring Agenc				Not app					
	y Name, if applical	nle		Not App					
	ion / Variation in u			No.	Jucabic				
	he same is pursua			Not App	nlicable				
	cts, which was app			Not App	Jucable				
If Yes, Date of sh	areholder Approva	ι		Not App	olicable				
Explanation for th	ne Deviation / Var	iation		Not App	olicable				
Comments of the	Audit Committee a	fter review		NIL					
Comments of the	auditors, if any			NIL					
•	Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India. Further, there is no deviation or variation in the object of raised capital				
Original Object	Modified	Original	Modified	_	Funds Utilised	Amount of	Remarks if any		
,	Object, if any	Allocation	allocatio any	on, if		Deviation/Variation for the quarter according to applicable object			
needs of growing business including long term capital requirements for perusing Bank's growth plans and to maintain the Capital Adequacy Ratio as per the regulatory guidelines/norms laid down by the Reserve Bank of India.	None	Rs. 750 Crores	0		Rs. 750 Crores	0	NA		