

26.02.2024

The BSE Limited
Corporate Compliance & Listing Centre
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

Dear Sirs

Subject: Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation on the Approval of Resolution Plan by the Creditors in 8th Committee of Creditors (COC) meeting held on 23rd February 2024

Ref: Security Code: 534535

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that in the 8th OC meeting held on 26th February 2024, the Resolution Professional under Regulation 39(2) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 submitted the IBC compliant Resolution Plan for consideration of the COC members.

The Final resolution plan submitted by the Resolution Applicant was discussed and deliberated by the COC members and after due consideration, the resolution plan submitted by the Resolution Applicant was put for E-voting of the COC members in accordance with Section 30(4) of Insolvency and Bankruptcy Code, 2016 read with Regulation 39(3)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

The Resolution plan submitted by Mr. Krishna Mohan Meenavalli has been duly approved with the requisite majority by the COC members (at the meeting & through the E-Voting ended at 2.59PM today) under Section 30(4) of the Insolvency and Bankruptcy Code, 2016 subject to the approval of the Hon'ble National Company Law Tribunal, Hyderabad Bench.

The Resolution Professional is in the process of filing an application under section 30(6) of the Insolvency and Bankruptcy Code, 2016 for approval of the Resolution Plan by the Hon'ble National Company Law Tribunal, Hyderabad bench, and intimation of the same shall be given to the members as required.

Kindly acknowledge receipt of the same.

Yours faithfully,
For Bio Green Papers Ltd (Under CIRP)

Sd/-
CMA Chinna Gurappa
Resolution Professional
Reg. No: IBBI/IPA-003/IP-N00261/2020-2021/13035