

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata – 700 027

Phone: 2479-1951, Fax: 2479-1952

email: mail@bccindia.com

Date: 28.03.2024.

To,

**The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.**

Scrip Code: - 538563

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has decided to sale and transfer of Debtors/Receivables of Rs. 5,19,52,280/ to M/s Yogya Projects Private Limited('YPPL') on 28th March, 2024.

The said 'YPPL' is engaged in the business of _real estate development and investments and is not a part of the Company's promoter and promoter group and such transfer is not a related party transaction.

The relevant disclosure in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 September 09, 2015 is enclosed as '**Annexure-A**'.

The meeting was commenced at 02.30 pm and concluded at 03.00 pm.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

FOR ADARSH MERCANTILE LIMITED

ARITRA BASU Digitally signed
by ARITRA BASU

(Aritra Basu)

Director

DIN: 06779222

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email: mail@bccoindia.com**Annexure-A**

Details which a listed entity needs to disclose for Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not applicable
2.	Date on which the agreement for sale has been entered into	Agreement for Assignment of the Debtors/Receivables would be entered by 31 st March, 2024 with the said company 'YPPL'. The Company assign the Receivable against full payment of the agreed Sale Consideration.
3.	The expected date of completion of sale/disposal	31 st March, 2024
4.	Consideration received from such sale/ disposal	Rs. 1.00 Crore
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Yogya Projects Private Limited. YPPL is not a part of the Company's promoter and promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

**ARITRA
BASU** Digitally signed
by ARITRA BASU