



Date: April 2, 2024

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 <b>Scrip Code: 532784</b>	To The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 <b>Scrip Code: SOBHA</b>
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Dear Sir / Madam,

**Sub: Disclosure pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (“SEBI LODR”) Regulations, 2015, Acquisition**

This is to inform you that Sobha Developers (Pune) Limited (“SDPL”), a wholly owned subsidiary of Sobha Limited (the “Company”) has entered into a Share Purchase Agreement (“SPA”) today on April 2, 2024, with BNB Builders Private Limited (“BBPL”) to acquire 100% equity shares of the BBPL, as stipulated in the SPA. With the acquisition of the said equity shares, BBPL will become a wholly owned subsidiary of SDPL and a step-down subsidiary of the Company.

The details required under Regulation 30 of the SEBI LODR Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure I.

Yours sincerely,

**FOR SOBHA LIMITED**



**Bijan Kumar Dash**  
**Company Secretary & Compliance Officer**  
**ACS No. 17222**

**SOBHA LIMITED**

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## Annexure 1

**Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

a.	Name of the target entity, details in brief such as size, turnover etc.;	BNB Builders Private Limited (“BBPL”) Date of Incorporation: April 18, 2019  Net worth of the Company for the financial year (FY) 2022-23 was Rs. 917.50 lakh and turnover for the FY 2022-23 was NIL
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the transaction would not fall within related party transactions. Promoters are not interested in the entity being acquired. Post this acquisition, BBPL will become a step-down subsidiary of Sobha Limited.
c.	Industry to which the entity being acquired belongs;	BBPL is engaged in the business of developing buildings/properties and falls under real estate industry.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for the acquisition of target entity, if its business is outside the main line of business of the listed entity);	Said acquisition will enable the Company to execute a project in approx. 2.03125 acres of land situated at Village Pawala Khusrupur, Sector 106, Sub-Tehsil Kadipur, District Gurugram, Haryana
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	Indicative time period for completion of the acquisition	Three months



g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 29.5 Crore only
i.	Percentage of shareholding/control acquired and/or number of shares acquired;	100 % (Hundred percent)
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has the presence and any other significant information (in brief);	<p>BBPL has been incorporated under the Companies Act, 2013 having CIN: U45209DL2019PTC348791 on April 18, 2019. BBPL has its registered office at M-56, 3<sup>rd</sup> Floor M-Block Market, Greater Kailash II, South Delhi, New Delhi -110048.</p> <p>BBPL is engaged in the business of developing buildings/properties and has collaboration agreement with landowners to develop approx. 2.03125 acres of land situated at Village Pawala Khusrupur, Sector 106, Sub-Tehsil Kadipur, District Gurugram, Haryana, India. BBPL has presence only in India.</p> <p>Turnover details for the last three years are as follows:</p> <p>FY 2022-23- NIL  FY 2021-22- NIL  FY 2020-21 – NIL</p>

