



**Pradeep Metals Limited**  
Manufacturers of Precision Closed Die Forgings

10<sup>th</sup> January, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

Scrip Code: **513532**

Dear Sir/Madam,

**Sub: Intimation of Reaffirmation of Credit Ratings:**

Pursuant to Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL LIMITED ("CRISIL") has reaffirmed its rating on the Bank facilities of the Company as follows:

<b>Total Bank Loan Facilities Rated</b>	Rs. 102 Crore
<b>Long Term Ratings</b>	CRISIL BBB/Stable (Reaffirmed)
<b>Short Term Rating</b>	CRISIL A3+ (Reaffirmed)

The rating letter received from CRISIL is attached as Annexure.

Kindly take the same on record.

For **Pradeep Metals Limited**

**Abhishek Joshi**  
**Company Secretary & Compliance Officer**  
**ACS: 64446**

RL/PRAMETA/335220/BLR/0124/77040  
January 10, 2024



**Ms. Kavita Ojha**  
Chief Financial Officer  
**Pradeep Metals Limited**  
R 205  
TTC Industrial Area  
MIDC Rabale  
Thane - 400701

Dear Ms. Kavita Ojha,

**Re: CRISIL Ratings on the bank facilities of Pradeep Metals Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.102 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB/Stable</b>
<b>Short Term Rating</b>	<b>CRISIL A3+</b>

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s

This letter will remain valid till March 31, 2024. After this date, please insist for a new rating letter (dated later than March 31, 2024).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rushabh Pramod Borkar  
Associate Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Union Bank of India	3	CRISIL A3+
2	Bill Discounting	Union Bank of India	15	CRISIL A3+
3	Cash Credit	Union Bank of India	15	CRISIL BBB/Stable
4	Foreign Exchange Forward	Union Bank of India	2.58	CRISIL A3+
5	Packing Credit	Union Bank of India	25	CRISIL BBB/Stable
6	Proposed Long Term Bank Loan Facility	--	5.74	CRISIL BBB/Stable
7	Term Loan	Union Bank of India	0.77	CRISIL BBB/Stable
8	Term Loan	Union Bank of India	1.31	CRISIL BBB/Stable
9	Term Loan	Union Bank of India	12.75	CRISIL BBB/Stable
10	Term Loan	Union Bank of India	8	CRISIL BBB/Stable
11	Term Loan	Union Bank of India	2	CRISIL BBB/Stable
12	Term Loan	Union Bank of India	10.85	CRISIL BBB/Stable
	<b>Total</b>		<b>102</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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