



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

DATE: 27TH MAY, 2019

**TO
THE MANAGER
DEPARTMENT OF CORPORATE SERVICES
BSE LTD.
DALAL STREET, FORT,
MUMBAI - 400 001**

Dear Sir/ Madam

**SUBJECT: OUTCOME OF THE BOARD MEETING
REF: SCRIP CODE: 514316**

The Board of Directors of **Raghuvir Synthetics Limited**, in their meeting held on Monday on **27th May, 2019** which was commenced at **5.00 P.M** at the Registered Office of the company situated at Rakhial Road, Near Gujarat Bottling, Rakhial, Ahmedabad, Gujarat, 380023 have approved the following aspect :

1. Considered and approved Standalone Audited Financial Results of the company for the quarter and year ended on 31st March, 2019 along with the statement of Assets & Liabilities as on 31st March, 2019 pursuant to Reg. 33 of SEBI (LODR) Reg., 2015 and Amendments thereof. The above results are audited by Statutory Auditors of the company. **(Enclosed)**
2. Took note of Auditors Report with unmodified opinion & respectively considered & approved the Declaration for Non-Applicability of Statement of Impact of Audit Qualification for the period ended 31st March, 2019. **(Enclosed)**
3. Considered and approved advertisements for publication of Audited Financial Results for the period ended 31st March, 2019.
4. Considered adoption of Audited Balance sheet as on 31st March, 2019, Audited Statement of P & L for the year ended on 31st March, 2019, Audited Cash flow Statement for the year ended on 31st March, 2019 along with Auditor's report subject to approval by members at the ensuing 37th Annual general meeting of the company.
5. Re-appointed Mr. Amrish N. Gandhi of M/S. Amrish Gandhi & Associates, Practicing Company Secretary [FCS No. 8193] as Secretarial Auditor of the company for the financial year 2018-2019.
6. The Appointment of Internal Auditor of the company for the F.Y 2019-2020 was not approved by the Board of Directors in the meeting held today.

FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY



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7. Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 , the Board of Directors has amended /adopted the following policies/ code. The adopted Policies/ code will also be updated on the website of the Company i.e **www.raghuvir.com**

- Policy on Nomination & Remuneration Committee
- Policy on Materiality of Related Party Transactions & dealing with Related Party Transactions
- Whistle Blower Policy
- Code of Conduct for Board of Directors & Senior Management Personnel
- Policy on Determination of Materiality of Events
- Policy on Audit Committee
- Policy on Stakeholder & Relationship Committee

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED**


**DIRECTOR/AUTHORISED SIGNATORY
SUNIL R. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00265303**

ENCL :

1. Statement of Standalone Audited Financial results for the quarter & year ended 31st March, 2019
2. Statement of Asset & Liabilities for the period ended 31st March, 2019
3. Declaration for Non-Applicability of Statement of Impact of Audit Qualification for the period ended 31st March, 2019
4. Auditor's Report.



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Date: 27/05/2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 514316

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/S. Ashok K. Bhatt & Co., Chartered Accountants, (Firm Registration No. : 100657W) have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2019 approved at the Board Meeting held today i.e 27th May, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

SUNIL R. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00265303



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Statement of audited Financial results for the Quarter and year ended 31st March, 2019

(Rs. in lacs, except per share data)

Part I		Quarter ended			Year ended	
Sr. No.	Particulars	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un- audited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	1,710.40	1,706.18	855.88	5,720.46	3,793.77
II	Other Income	147.54	14.25	6.27	217.95	60.83
III	Total Income (I+II)	1,857.94	1,720.43	862.15	5,938.41	3,854.60
	Expenses					
IV	Cost of Materials Consumed	1,616.55	335.92	179.72	2,533.57	860.81
	Purchases of Stock-in-Trade	(549.03)	539.75	(59.12)	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(106.47)	(119.50)	29.00	(223.97)	(1.76)
	Employee benefits expense	161.63	134.70	71.71	459.17	368.64
	Finance Costs	(76.84)	34.19	27.02	27.70	85.45
	Depreciation and amortisation expenses	101.69	80.98	73.70	377.95	280.99
	Reduction in fair value of assets held for sale	15.75	-	-	15.75	-
	Other Expenses	543.49	665.20	522.22	2,444.62	2,119.11
	Total Expenses (IV)	1,706.77	1,671.24	844.25	5,634.79	3,713.24
V	Profit/(loss) before exceptional items and tax (III-IV)	151.17	49.19	17.90	303.62	141.36
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	151.17	49.19	17.90	303.62	141.36
VIII	Tax Expense:					
	(1) Current Tax	31.12	8.44	4.00	62.51	31.00
	(2) Deferred Tax	61.20	(24.85)	42.64	64.98	55.80
	(3) Tax Adjustment for Early year	(39.67)	-	(5.80)	(46.67)	(5.80)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	98.53	65.60	(22.94)	222.80	60.36
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operation after tax (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	98.53	65.60	(22.94)	222.80	60.36
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	(0.93)	(0.93)	(0.66)	(0.38)	(0.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.25	0.24	0.20	0.11	0.04
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	97.85	64.91	(23.40)	222.53	60.27
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,555.11	1,332.60
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):					
	(1) Basic	2.54	1.69	(0.60)	5.75	1.57
	(2) Diluted	2.54	1.69	(0.60)	5.75	1.57
XIX	Earnings per equity (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR / AUTHORISED SIGNATORY



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Statement of Audited Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 31/03/2019	As at 31/03/2018
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	2,823.39	2,832.14
Capital work-in-progress	51.39	18.15
Financial Assets		
Other Financial Assets	183.59	52.63
Other non current assets	113.10	14.30
Total Non-Current Assets	3,171.47	2,917.22
CURRENT ASSETS		
Inventories	487.93	172.15
Financial assets		
Trade Receivables	171.85	119.63
Cash and Cash Equivalents	25.06	43.44
Other Bank Balances	21.69	68.06
Other Financial Assets	303.95	52.67
Current tax asset(Net)	32.25	157.83
Other Current Assets	460.44	353.74
Assets classified as held for sale	436.16	428.61
Total Current Assets	1,939.33	1,396.13
TOTAL ASSETS	5,110.80	4,313.35
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	385.41	385.41
Other equity	1,555.11	1,332.60
Total Equity	1,940.52	1,718.01
LIABILITIES		
NON- CURRENT LIABILITIES		
Financial liabilities		
Borrowings	1,077.44	1,240.74
Provisions	27.34	21.80
Deferred Tax Liabilities (Net)	254.66	189.78
Other Non-current Liabilities	12.23	15.46
Total Non-Current Liabilities	1,371.67	1,467.78
CURRENT LIABILITIES		
Financial liabilities		
Trade Payables	1,171.08	628.42
Other Financial Liabilities	232.93	198.96
Other Current liabilities	365.40	291.64
Provisions	8.39	8.19
Current tax liabilities(Net)	20.81	0.35
Total Current Liabilities	1,798.61	1,127.56
Total Liabilities	3,170.28	2,595.34
TOTAL EQUITY AND LIABILITIES	5,110.80	4,313.35

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Notes to the Audited Financial Results for the Quarter and year ended 31st March, 2019

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on May 27, 2019. The Board of Directors in its meeting held on May 27, 2019 approved the same.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The figures for quarter ended 31st March 2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- 4 Figures of the previous quarter/period/year have been regrouped or rearranged, wherever necessary.

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR / AUTHORISED SIGNATORY

Sunil Raghuvirprasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 27th May, 2019

Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,
Nr. Sarkhej-Sanand Circle,
Opp. Relief Hotel, S.G. Road,
Ahmedabad-382210.
E-mail : ca_akb@yahoo.co.in
Phone : 9228000687

2, Marutnandan,
Opp. Dena Bank,
Nr. Sterling City,
Bopal,
Ahmedabad-380058.
Phone : 9879500202

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Raghuvir Synthetics Limited

We have audited the quarterly financial results of Raghuvir Synthetics Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants



Ashok K. Bhatt

ASHOK K. BHATT
Proprietor
Mem. No. 036439

Place : Ahmedabad
Date : 27th May, 2019