

CA NEELESH KUMAR JAIN

CHARTERED ACCOUNTANTS

The Limited Review Report

Review Report to the Board of directors of Kinetic Trust Limited

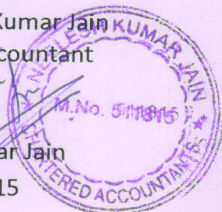
We have reviewed the accompanying statement of unaudited financial results of Kinetic Trust Limited for the period ended 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Neelesh Kumar Jain
Chartered Accountant

Neelesh Kumar Jain
M. No - 511815



Place :- New Delhi

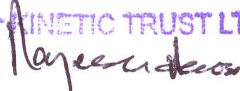
Date :- 13.11.2018

Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-1, Delhi-110091
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Kinetic Trust Limited			
Balance Sheet as at 30 Sep 2018			
	Particulars	As on	As on
		30 Sep 2018	31 March 2018
		Unaudited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	2,485,996	2,485,995
	Non-current financial assets		
	Non-current investments	2,100,000	2,100,000
	Loans, non-current	2,661,043	4,661,043
	Total non-current financial assets		
	Total non-current assets	7,247,039	9,247,038
2	Current assets		
	Current financial asset		
	Trade receivables, current	4,748,050	5,288,277
	Cash and cash equivalents	3,801	5,003
	Bank balance other than cash and cash equivalents	18,483	43,338
	Loans, current	31,295,520	29,295,520
	Other current financial assets	1,101,925	1,101,925
	Total current financial assets	37,167,779	35,734,063
	Total current assets	37,167,779	35,734,063
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	44,414,818	44,981,101
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	33,600,000	33,600,000
	Other equity	3,880,023	4,598,578
	Total equity attributable to owners of parent	37,480,023	38,198,578
	Non controlling interest		
	Total equity	37,480,023	38,198,578
2	Liabilities		
	Borrowings, non-current	350,000	350,000
	Total non-current financial liabilities	350,000	350,000
	Deferred tax liabilities (net)	46,052	46,052
	Total non-current liabilities	396,052	396,052
	Current liabilities		
	Current financial liabilities		
	Trade payables, current	1,128,451	976,178
	Other current financial liabilities		
	Total current financial liabilities	1,128,451	976,178
	Other current liabilities	4,356,330	4,356,330
	Provisions, current	1,053,962	1,053,962
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	6,538,743	6,386,470
	Liabilities directly associated with assets in disposal		
3	group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	6,934,795	6,782,522
	Total equity and liabilities	44,414,818	44,981,101

FOR KINETIC TRUST LIMITED

For KINETIC TRUST LTD.



Rajesh Arora **Director**

Director

DIN: 00662396

Place: New Delhi

Date: 13.11.2018

Kinetic Trust Limited

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th Sep, 2018

Particulars	3 Months ended		Preceding		Year to date 30.09.2017 Unaudited	For the Year Ended 31.03.2018 Audited
	30.09.2018 Unaudited	30.06.2018 Unaudited	3 Months ended 30.09.2017 Unaudited	3 Months ended 30.09.2018 Unaudited		
Revenue From Operations	-	-	-	-	300,000	1,330,800
I Revenue from operations	-	-	-	-	-	-
II Other income	-	-	-	-	-	-
III Total Revenue (+II)	-	-	-	-	300,000	1,330,800
IV Expenses	-	-	-	-	-	-
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	130,500	117,800	87,268	248,300	169,268	507,179
Finance costs	59	136	83	195	129	1,503
Depreciation and amortisation	-	-	4,236	-	8,473	16,946
Other Expenses	-	-	-	-	-	-
Provision against Standard Assets	-	-	-	-	-	-
Other expenses	433,316	36,744	65,018	470,060	360,361	2,486
Total Expenses	563,875	154,680	156,605	718,555	538,231	1,038,772
Profit before exceptional and extraordinary items and taxes (III-IV)	(563,875)	(154,680)	(156,605)	(718,555)	(238,231)	292,028
VI Exceptional items	-	-	-	-	-	-
VII Profit before extraordinary items and taxes (V-VI)	(563,875)	(154,680)	(156,605)	(718,555)	(238,231)	292,028
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	(563,875)	(154,680)	(156,605)	(718,555)	(238,231)	292,028
X Tax expense:	-	-	-	-	-	-
(1) Current tax	-	-	-	-	-	96,241
(2) Deferred tax	-	-	-	-	-	(425)
XI Profit(Loss) for the period from continuing operations (X-XI)	(563,875)	(154,680)	(156,605)	(718,555)	(238,231)	196,212
XII Profit(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit(Loss) for the period (XI+XIV)	(563,875)	(154,680)	(156,605)	(718,555)	(238,231)	196,212
XVI Earnings per Equity shares	-	-	-	-	-	-
(1) Basic	(0.017)	(0.0046)	(0.0047)	(0.0214)	(0.0071)	0.0058
(2) Diluted	(0.017)	(0.0046)	(0.0047)	(0.0214)	(0.0071)	0.0058

Place: New Delhi
Date: 13.11.2018

FOR KINETIC TRUST LTD.
FOR KINETIC TRUST LIMITED

Rajesh Arora
Director
DIN: 00662396

Notes:

- The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above interim financial results have been prepared from the respective condensed interim financial statements, which are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company does not have any exceptional item to report for the above periods
- Depreciation and Tax Expenses to be Recognised on annual basis.

KINETIC TRUST LIMITED

Notes to reconciliation between Previous GAAP and Ind AS

Equity

	Amount(In Rs.)
(A) Equity share capital	
Balance as at 1 April 2015	33,600,000
Equity share capital issued during the year	-
Balance as at 31 March 2016	33,600,000
Equity share capital issued during the year	-
Balance as at 31 March 2017	33,600,000

(B) Other Equity

	Reserves and surplus		OCI	Total
	Capital Reserve and Statutory Reserve	Retained Earning	Remeasurement of Defined benefit plan	
As at April 01, 2015	261,295	3,079,731	-	3,341,026
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the Year	132,419	529,678	-	662,097
Remeasurement of defined benefit liability(net of tax)	-	-	-	-
As at March 31, 2016	393,714	3,609,409	-	4,003,123
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the period	79,849	319,395	-	399,243
Remeasurement of defined benefit liability(net of tax)	-	-	-	-
As at March 31, 2017	473,563	3,928,803	-	4,402,366
Profit for the year	39,242	156,969	-	196,211
Transfer from Retained Earning	-	-	-	-
Transfer To Statutory Reserve	-	-	-	-
Balance as at 31st March, 2018	512,805	4,085,772	-	4,598,577
Profit for the period	-	-154,680	-	(154,680)
Transfer from Retained Earning	-	-	-	-
Transfer To Statutory Reserve	-	-	-	-
Balance as at 30th June, 2018	512,805	3,931,092	-	4,443,898
Profit for the period	-	-563,875	-	(563,875)
Transfer from Retained Earning	-	-	-	-
Transfer To Statutory Reserve	-	-	-	-
Balance as at 30th September, 2018	512,805	3,367,217	-	3,880,023

Net Income reconciliation

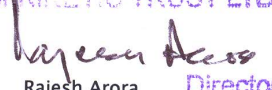
Particulars	3 months ended as at	3 months ended as at	12 months ended as
	30.09.2018	30.06.2018	at 31.03.2018
Net income under previous GAAP	-5.64	(5.64)	1.96
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	(5.64)	(5.64)	1.96

(C) Exemption from Retrospective Application & Notes to Accounts

- (a) **Dividend**
The company has not declared any dividend during the period.
- (b) **Fixed Assets & Depreciation**
The Company has not changed its method of depreciation. The company has charged depreciation on assets on straight line method as per life and in the manner prescribed in Schedule-II of the Companies Act 2013. Under the Ind AS, the company has elected to apply Ind AS 16, property plant & equipments from the date of acquisition and in accordance with accounting policy. Although, The company adopted IND AS 16 but there is no change in the fair value of the fixed assets.
- (c) **Change in fair valuation of investments**
The company holds investments in its Associates companies and the company has elected to adopt the carrying value of investment of associates company as on date of transition.
- (d) **Tax adjustments**
There has been no effective for the adjustments made due to adoption of Ind AS.
- (e) Transition to Ind AS has no impact on the Company's capital structure and reported profits.
- (g) Transition to Ind AS does not affect the Company's ongoing business operations.



Kinetic Trust Limited			
Balance Sheet as at 30 Sep 2018			
	Particulars	As on	As on
		30 Sep 2018	31 March 2018
		Unaudited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	24.86	24.86
	Non-current financial assets		
	Non-current investments	21.00	21.00
	Loans, non-current	26.61	46.61
	Total non-current financial assets		
	Total non-current assets	72.47	92.47
2	Current assets		
	Current financial asset		
	Trade receivables, current	47.48	52.88
	Cash and cash equivalents	0.04	0.05
	Bank balance other than cash and cash equivalents	0.18	0.43
	Loans, current	312.96	292.96
	Other current financial assets	11.02	11.02
	Total current financial assets	371.68	357.34
	Total current assets	371.68	357.34
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	444.15	449.81
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	336.00	336.00
	Other equity	38.80	45.99
	Total equity attributable to owners of parent	374.80	381.99
	Non controlling interest		
	Total equity	374.80	381.99
2	Liabilities		
	Borrowings, non-current	3.50	3.50
	Total non-current financial liabilities	3.50	3.50
	Deferred tax liabilities (net)	0.46	0.46
	Total non-current liabilities	3.96	3.96
	Current liabilities		
	Current financial liabilities		
	Trade payables, current	11.28	9.76
	Other current financial liabilities		
	Total current financial liabilities	11.28	9.76
	Other current liabilities	43.56	43.56
	Provisions, current	10.54	10.54
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	65.39	63.86
	Liabilities directly associated with assets in disposal		
3	group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	69.35	67.83
	Total equity and liabilities	444.15	449.81

FOR KINETIC TRUST LIMITED
FOR KINETIC TRUST LTD.

Rajesh Arora **Director**
Director
DIN: 00662396

Place: New Delhi
Date: 13.11.2018

Statement of Profit and Loss

Kinetic Trust Limited

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab

Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Profit and Loss statement for the year ended on 30th September 2018

AUDITED FINANCIAL RESULTS

(Rupees in... Lacs.)

Particulars	Note No.	Quarter ended	Year ended
		30.09.2018 Unaudited	31.03.2018 Audited
I Revenue from operations		-	13.31
II Other Income		-	-
III Total Revenue (I+II)		-	13.31
IV Expenses			
Cost of materials consumed		-	-
Purchases of stock in trade		-	-
Changes in inventories of finished goods work-in-progress and stock in trade		-	-
Employee benefits expenses		2.48	5.07
Contingent Provision against Standard Assets			0.02
Finance costs		0.00	0.02
Depreciation and Amortization		-	0.17
Other expenses		4.70	5.11
Total Expenses		7.18	10.39
Profit before exceptional and extraordinary items and taxes (III-IV)		-7.18	2.92
V Exceptional items		-	-
VII Profit before extraordinary items and taxes (V-VI)		-7.18	2.92
VIII Extraordinary items		-	-
IX Profit before tax (VII-VIII)		-7.18	2.92
X Tax expense:			
(1) Current tax		-	0.96
(2) Deffered tax		-	-0.00
XI Profit(Loss) for the period from continuing operations (IX-X)		-7.18	1.96
XII Profit(Loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit(Loss) from discontinuing operations after tax (XII-XIII)		-	-
XV Profit(Loss) for the period (XI+XIV)		-7.18	1.96
XVI Earnings per Equity shares			
(1) Basic		-0.21	0.06
(2) Diluted		-0.21	0.06

1. The above is an extract of the detailed format of quarterly financial results filed with the BSE under regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange Website.

2. Corresponding figure of previous Period have been recast/ regrouped whenever considered necessary to correspond to current period classification.

3. The above results were taken on record by the Board of Directors in their meeting held on Friday the 11th August 2018.

4. Impact of Net Profit/Loss, total Comprehensive income or any other relevant items due to changes in accounting policies - Nil.

5. Exceptional and or Extra Ordinary Items adjusted in the statement of Profit and Loss in accordance with accounting Standard - Nil.


FOR KINETIC TRUST LIMITED.
 Rajesh Arora
 Director **Director**
 DIN: 00662396

Place: New Delhi

Date: 13.11.2018