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KC-13/

28th March, 2024

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1,
"G" Block Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

DCS-CRD
BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,

Mumbai - 400 001

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in Credit Rating.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Care Ratings Limited has revised the rating for the long-term bank facilities of the Company as CARE BBB; Stable (Triple B; Outlook: Stable) from the existing rating of CARE BBB+; Stable (Triple B Plus; Outlook: Stable) and rating for the short-term bank facilities as CARE A3+ (A Three Plus) from the existing rating of CARE A2 (A Two) on account of recent developments including operational and financial performance of the Company for FY23 (audited) and 9MFY24 (unaudited).

This is for your information and records.

Thanking you,

Yours sincerely, For Kanoria Chemicals & Industries Limited

Neha Saraf Company Secretary