

Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Sudal Industries Limited									
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited									
Date of reporting					September 20, 2023									
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked					Mr. Sudarshan Chokhani									
Details of the creation /invocation/ release of encumbrance:														
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares [creation [(2) + (3)] / release [(2) - (3)] / invocation [(2) - (3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for Encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital	
Mr. Sudarshan Chokhani	15,23,087	18.20	14,23,087	17.01	Creation	September 20, 2023	Pledge	Collateral security for the working capital facility availed by the listed company	1,00,000	1.19	Navbharat Global Services Private Limited	15,23,087	18.20	

Signature of the Authorized Signatory:

Sudarshan Chokhani
 Promoter & Managing Director
 DIN: 00243355
 Place: Mumbai
 Date: September 28, 2023