

Subject to Mumbai Jurisdiction

Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: 05th February, 2024

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: BSE Scrip Code: **514358**

Sub: Outcome of the Board Meeting held today i.e. 05th February, 2024.

Dear Sir/ Madam,

This is to inform you that, the Board of Directors at their meeting held on Monday, 05th February, 2024 have inter alia, considered and approved the following business:

1. Un-audited Financial Results of the Company for the Third quarter and Nine months period ended as on 31st December, 2023 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-audited Financial Results.
2. Appointment of Ms. Pooja Sanghavi (A34216) as Company Secretary and Compliance Officer of the company with immediate effect.

Further, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11,2023, a brief profile of Ms. Pooja Sanghavi is annexed herewith.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.05 p.m on the same day.

You are requested to kindly take the above on your records.

Thanking You,

Yours Faithfully,

For **EVERLON FINANCIALS LIMITED**
(Formerly Known as Everlon Synthetics Limited)


Jitendra K. Vakharia
Managing Director
DIN: 00047777



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Detailed information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 July 11,2023.

Sr. No	Particulars	Details
1	Name	Ms. Pooja Sanghavi
2	Reason for Change	Appointment as Company Secretary & Compliance Officer
3	Date of appointment/cessation and terms of appointment	The appointment is effective from 05 th February, 2024 on the terms as stated in the appointment letter based on Company policies.
4	Brief Profile	<p>Ms. Pooja Sanghavi (ACS 34216) is a Qualified Company Secretary and an Associate member of The Institute of Company Secretaries of India (ICSI), and a Commerce Graduate from Mumbai University.</p> <p>Ms. Pooja Sanghavi has a diverse professional background with expertise in the field of Secretarial, Legal etc. She has worked on various assignment related to compliance and corporate secretarial functions including Board processes under the Companies Act and the SEBI Regulations.</p>
5	Relationship between Directors	Not applicable
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Not applicable





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

Review Report to
The Board of Directors,
Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd),
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd)** ("the Company") for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B.L.Dasharda & Associates

Chartered Accountants

Firm Registration No. :112615W



CA Sushant Mehta

Partner

Membership No. :112489

Place: Mumbai

Date : 5th February, 2024

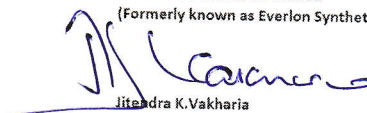
UDIN No: 24112489BKANTF4160

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Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 UNDER IND AS							
SR No	PARTICULARS	Quarter ended					31/03/2023
		31/12/2023			31/12/2022		
		(₹ in Lakhs (Except Earning per share))					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from operations (Net)	168.28	446.09	472.22	759.44	472.22	514.78
II	Other Income	5.83	1.97	(20.19)	9.93	11.00	14.20
III	Total Income (I+II)	174.11	448.06	452.03	769.37	483.22	528.98
	EXPENSES						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	188.40	499.51	460.86	774.54	460.86	660.57
	(d) Impairment of financial instruments	(206.47)	(209.67)	(242.83)	(511.48)	(242.83)	(418.04)
	(e) Employee benefits expense	-	-	-	-	-	-
	(f) Finance Cost	6.07	3.56	4.67	13.03	10.76	15.99
	(g) Depreciation & amortisation expenses	1.79	-	-	1.79	-	0.47
	(h) Other expenses	2.03	2.09	1.78	5.33	5.17	6.95
	TOTAL EXPENSES (a to h)	11.66	20.77	27.14	41.55	40.64	53.39
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	3.48	316.26	251.62	324.76	274.60	319.32
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V+ VI)	170.63	131.80	200.41	444.61	208.62	209.66
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII -VIII)	170.63	131.80	200.41	444.61	208.62	209.65
X	Tax Expenses	-	-	-	-	-	-
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred tax	(72.81)	44.39	11.74	18.69	11.74	75.47
XI	Profit/(Loss) for the period (IX- X)	(0.80)	(0.10)	-	(0.97)	-	(0.65)
XII	Other Comprehensive Income (net of tax)	244.23	87.52	188.67	426.88	196.88	134.82
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	244.23	87.52	188.67	426.88	196.88	134.82
XIV	Paid Up Equity Share Capital	620.00	620.00	562.22	620.00	562.22	562.22
XV	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	437.83
XVI	Earnings per share (Face Value of ₹ 10/- each)						
(i)	Basic	3.94	1.41	3.36	6.89	3.50	2.40
(ii)	Diluted	4.10	1.47	3.36	7.17	3.50	2.40
	Notes:						
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 05th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.everlon.in) and on the website of BSE Limited (www.bseindia.com), where the Company's shares are listed.						
4	The Company is registered under NBFC having Registration No. N-13.02443 dated 19th December, 2022 and its networth is less than INR 250 crores.						
5	"The Revenue from operations comprises Trading in Shares, Dividend & Interest Income".						
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
	For Everlon Financials Limited (Formerly known as Everlon Synthetics Limited)						
	 Jitendra K. Vakharia Managing Director DIN:00047777						
	Place : Mumbai Dated :05th February, 2024						
	