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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC / 778 / 2017-18

12.02.2018

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex Bandra East Mumbai - 400 051.	The Manager BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001
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Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB -Scrip Code: 532814.

Anent the above, we enclose the statement showing the Standalone Reviewed Financial Results of the Bank for the quarter / nine months ended December 31, 2017 and Notes forming part of the Financial Results, approved by the Board of Directors of the Bank at its meeting held on February 12, 2018 at Chennai.

We also send herewith the Limited Review Report of the Statutory Central Auditors of the Bank for the quarter/ nine months ended December 31, 2017.

We request you to take on record the same.

Yours faithfully,

(Bimal Shah)

Company Secretary & Compliance Officer

Encl : a/a.

Reviewed Financial Results for the Quarter/ 9 Months ended 31st December 2017

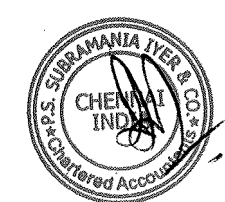
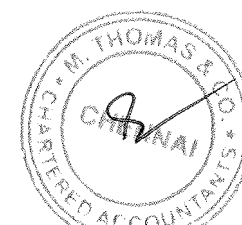
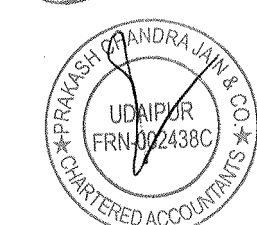
		Quarter ended			9 Months Ended		Year ended
Particulars		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	435422.03	415957.44	395755.50	1264976.06	1202324.07	1603974.55
	(a) Interest/discount on advances/bills	302945.52	290233.81	285493.53	875966.57	870275.39	1146132.08
	(b) Income on investments	129647.44	121044.97	105511.99	377029.47	320826.53	442395.47
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	2334.81	4066.67	4001.54	10261.96	8985.94	12558.91
	(d) Others	494.26	611.99	748.44	1718.06	2236.21	2888.39
2	Other Income	54885.41	71458.93	59969.50	191551.83	162598.26	221137.16
A	Total Income (1 + 2)	490307.44	487416.37	455725.00	1456527.89	1364922.33	1825111.71
3	Interest Expended	273152.55	261590.87	271097.98	802392.08	826209.22	1089369.06
4	Operating Expenses (e) + (f)	96232.52	88264.97	82509.54	270413.67	245657.22	335671.96
	(e) Employees cost	53119.83	50970.37	49744.92	155188.84	147721.86	199148.66
	(f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately)	43112.69	37294.60	32764.62	115224.83	97935.36	136523.30
B	Total Expenditure (3 + 4) (excluding provisions and contingencies)	369385.07	349855.84	353607.52	1072805.75	1071866.44	1425041.02
C	Operating Profit (A-B) (Profit before Provisions and Contingencies)	120922.37	137560.53	102117.48	383722.14	293055.89	400070.69
D	Provisions (other than tax) and Contingencies of which provisions for Non-Performing Assets	91812.06	74455.44	54029.37	237823.08	143556.00	224247.06
E	Exceptional items	0.00	0.00	0.00			0.00
F	Profit from ordinary activities before tax (C-D-E)	29110.31	63105.09	48088.11	145899.06	149499.89	175823.63
G	Provision for Taxes	-1196.05	17950.79	10740.29	33197.86	40902.50	35255.91
H	Net Profit from Ordinary Activities after tax(F-G)	30306.36	45154.30	37347.82	112701.20	108597.39	140567.72
I	Extraordinary items (net of tax expense)	0.00		0.00			0.00
J	a) Net Profit for the period (H-I)	30306.36	45154.30	37347.82	112701.20	108597.39	140567.72
	Share of earning in Associates(RRBs)						
	Minority Interest						
	b) Net Profit for the period (after Minority Interest)	30306.36	45154.30	37347.82	112701.20	108597.39	140567.72
5	Paid-up equity share capital (Face Value of each share - ₹10/-)	48029.17	48029.17	48029.17	48029.17	48029.17	48029.17
6	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1398129.96	1398129.96	1299805.85	1398129.96	1299805.85	1398129.96
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	81.87	82.10	82.10	81.87	82.10	82.10
	(ii) Capital Adequacy Ratio (Basel III)	12.44%	13.16%	13.89%	12.44%	13.89%	13.64%
	a) Common Equity Tier (CET) 1 Ratio	10.64%	11.30%	11.84%	10.64%	11.84%	11.82%
	b) Additional Tier 1 Ratio	0.35%	0.36%	0.40%	0.35%	0.40%	0.38%
	(iii) Earnings Per Share						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**6.31	**9.40	**7.78	**23.47	**22.61	29.27
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**6.31	**9.40	**7.78	**23.47	**22.61	29.27
	(iv) (a) Amount of gross non-performing assets	959515.32	962394.88	967509.85	959515.32	967509.85	986513.87
	(b) Amount of net non-performing assets	489860.21	474820.86	579833.56	489860.21	579833.56	560656.51
	(c) % of Gross NPAs	6.27	6.67	7.69	6.27	7.69	7.47
	(d) % of Net NPAs	3.30	3.41	4.76	3.30	4.76	4.39
	(v) Return on Assets (annualised %)	0.50	0.79	0.71	0.65	0.70	0.67
	** Not annualised						

Place Chennai
Date 12.02.2018

MK Bhatnagar
Executive Director

AS Rajeev
Executive Director

Kishor Kharat
Managing Director & CEO



Particulars	Quarter Ended			9 Months Ended		Year Ended
	31.12.2017 (Reviewed)	30.09.2017 (Reviewed)	31.12.2016 (Reviewed)	31.12.2017 (Reviewed)	31.12.2016 (Reviewed)	31.03.2017 (Audited)
Part A. Business Segments						
I. Segment Revenue						
(a) Treasury Operations	1 45 400.78	1 60 609.95	1 42 481.67	4 69 181.50	4 15 905.33	5 56 211.13
(b) Corporate / Wholesale Banking	1 73 170.16	1 67 168.84	1 64 979.05	5 01 620.75	5 05 427.92	6 67 920.54
(c) Retail Banking	1 65 936.26	1 56 009.52	1 45 074.69	4 73 742.13	4 34 744.99	5 88 313.70
(d) Other Banking operations	5 800.24	3 628.06	3 189.59	11 983.51	8 844.09	12 666.34
Total	4 90 307.44	4 87 416.37	4 55 725.00	14 56 527.89	13 64 922.33	18 25 111.71
Less : Inter segment Revenue						
Income from operations	4 90 307.44	4 87 416.37	4 55 725.00	14 56 527.89	13 64 922.33	18 25 111.71
2. Segment Results- Profit before tax						
(a) Treasury Operations	46 799.35	75 280.96	49 262.44	1 90 159.73	1 46 591.34	1 90 592.06
(b) Corporate / Wholesale Banking	35 640.44	31 254.63	27 793.19	96 268.77	77 266.70	1 08 365.82
(c) Retail Banking	33 716.20	28 608.02	23 206.05	88 714.99	63 603.53	92 741.46
(d) Other Banking Operations	4 766.38	2 416.92	1 855.80	8 578.65	5 594.32	8 371.35
Total	1 20 922.37	1 37 560.53	1 02 117.48	3 83 722.14	2 93 055.89	4 00 070.69
Add : (i) Other Un-allocable Income						
(ii) Exceptional item						
Less : (i) Minority Interest						
(ii) Other Un-allocated Expenditure						
Total Profit Before Tax	29 110.31	63 105.09	48 088.11	1 45 899.06	1 49 499.89	1 75 823.63
Less : Provisions for taxation						
Profit after tax	30 306.36	45 154.30	37 347.82	1 12 701.20	1 08 597.39	1 40 567.72
Other Information						
Segment Assets						
(a) Treasury Operations	79 23 847.83	74 02 719.50	69 63 411.77	79 23 847.83	69 63 411.77	71 64 255.47
(b) Corporate Banking	85 95 174.39	81 87 800.63	76 83 736.45	85 95 174.39	76 83 736.45	78 13 804.99
(c) Retail Banking	80 68 854.34	75 86 785.29	65 58 428.75	80 68 854.34	65 58 428.75	69 82 086.20
(d) Other Banking Operations	.00	55.75	55.75	.00	55.75	55.75
(e) Unallocated Corporate Assets	- 1 77 426.40	- 1 81 548.75	- 99 929.79	- 1 77 426.40	- 99 929.79	- 1 36 887.72
Total	2 44 10 450.16	2 29 95 812.42	2 11 05 702.93	2 44 10 450.16	2 11 05 702.93	2 18 23 314.69
Segment Liabilities						
(a) Treasury Operations	71 72 310.51	67 20 974.77	64 29 973.67	71 72 310.51	64 29 973.67	68 39 522.64
(b) Corporate Banking	78 26 407.22	73 89 767.16	68 54 989.62	78 26 407.22	68 54 989.62	68 57 025.73
(c) Retail Banking	73 41 106.42	68 52 707.16	58 74 265.65	73 41 106.42	58 74 265.65	61 53 433.99
(d) Other Banking Operations	.00	.00	.00	.00	.00	.00
(e) Unallocated Corporate Liabilities	2 40 129.30	2 35 009.02	2 21 104.57	2 40 129.30	2 21 104.57	2 57 131.34
(f) Capital, Reserves and Surplus	18 30 496.71	17 97 354.31	17 25 369.42	18 30 496.71	17 25 369.42	17 16 200.99
Total	2 44 10 450.16	2 29 95 812.42	2 11 05 702.93	2 44 10 450.16	2 11 05 702.93	2 18 23 314.69
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Treasury Operations	7 51 537.32	6 81 744.73	5 33 438.10	7 51 537.32	5 33 438.10	3 24 732.83
(b) Corporate / Wholesale Banking	7 68 767.17	7 98 033.47	8 28 746.83	7 68 767.17	8 28 746.83	9 56 779.26
(c) Retail Banking	7 27 747.92	7 34 078.13	6 84 163.10	7 27 747.92	6 84 163.10	8 28 652.21
(d) Other Banking Operations	.00	55.75	55.75	.00	55.75	55.75
(e) Unallocated	- 4 17 555.70	- 4 16 557.77	- 3 21 034.34	- 4 17 555.70	- 3 21 034.34	- 3 94 019.06
Total	18 30 496.71	17 97 354.31	17 25 369.44	18 30 496.71	17 25 369.44	17 16 200.99
Part B - Geographic Segments						
I. Revenue						
a) Domestic Operations	4 83 146.17	4 79 908.46	4 49 085.58	14 33 750.05	13 43 958.47	17 97 177.04
b) Foreign Operations	7 161.27	7 507.91	6 639.42	22 777.84	20 963.86	27 934.67
Total	4 90 307.44	4 87 416.37	4 55 725.00	14 56 527.89	13 64 922.33	18 25 111.71
II. Assets						
a) Domestic Operations	2 35 06 638.28	223 05 368.94	202 48 284.74	235 06 638.28	202 48 284.74	2 11 16 269.23
b) Foreign Operations	9 03 811.88	6 90 443.48	8 57 418.19	9 03 811.88	8 57 418.19	7 07 045.46
Total	2 44 10 450.16	2 29 95 812.42	2 11 05 702.93	2 44 10 450.16	2 11 05 702.93	2 18 23 314.69

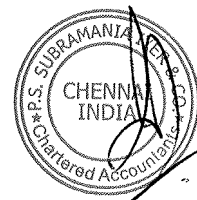
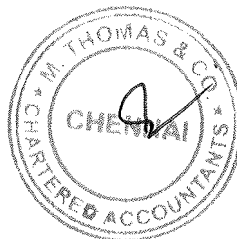
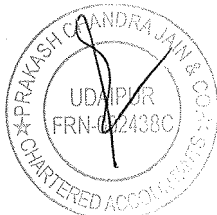
Notes: 1. Segment Revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

Place: Chennai
Date: 12.02.2018

M K Bhatnagar
Executive Director

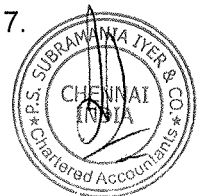
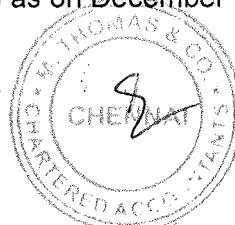
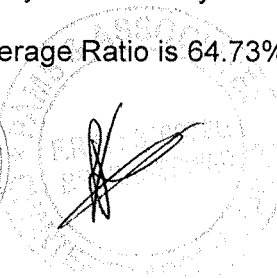
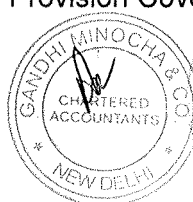
A S Rajeev
Executive Director

Kishor Kharat
Managing Director & CEO




Notes forming part of the Standalone Unaudited Financial Results (Reviewed) of the Bank for the Quarter/Nine months ended December 31, 2017

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on February 12, 2018. The results have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results for the quarter / nine months ended 31st December 2017 have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2017, except for the treatment of depreciation on revalued portion of fixed assets in accordance with revised Accounting Standard (AS-10) on 'Property Plant & Equipment' as explained in note. No. 7 below.
3. The financial results for the quarter and nine months ended 31st December 2017 have been arrived at after considering provisions for Non-Performing Advances, Non-Performing Investments, Standard Advances, Restructured Advances, Wage Revision, SDR/S4A/AQR/Stressed Sector accounts, provision for exposure to entities with Unhedged Foreign Currency Exposure and depreciation on Investments and on Fixed Assets, Provision for Employees' wage revision and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
4. As per RBI directions for initiating Insolvency Process-Provisioning Norms vide letter No.DBR.NO. BP: 15199/21.04.048/2016-17 dated June 23, 2017, in respect of eight borrowal accounts covered under provisions of Insolvency and Bankruptcy Code (IBC), the Bank was required to make additional provision of Rs.357.26 crores to be proportionately spread over 3 quarters starting from 2nd quarter i.e. September 2017 in order to make required provision by March 2018. Bank has already provided Rs.237.81 crores by 31.12.2017 and the balance will be provided by 31.03.2018.
5. As per RBI direction vide letter No.DBR.No.BP.BC. 1949/21.04.048/2017-18 dated August 28, 2017 on 'Resolution of Stressed Assets', in respect of ten borrowal accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the bank was required to make additional provision of Rs.109.14 crores by March 2018. The Bank has made a provision of Rs.30 crores up to 31.12.2017 and the balance will be provided by 31.03.2018.
6. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/13-14 dated January 15, 2014 and holds a provision of Rs. 11.45 crores as on 31.12.2017. During the quarter ended 31st December 2017 incremental liability of Rs.4.25 crores has been provided.
7. Pursuant to the revised 'Accounting Standard-10' on Property Plant & Equipment, applicable from 1st April, 2017, depreciation of Rs.59.23 crores for the nine months period (Rs.19.74 crores for the quarter) on the revalued portion of fixed asset has been transferred in the current quarter from the Revaluation Reserve to Revenue Reserve instead of crediting to the Profit and Loss account.
8. In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 banks are required to make Pillar 3 disclosures under Basel III capital requirements. The disclosures are being made available on the Bank's website www.indianbank.in. These Pillar 3 disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
9. Non Performing Loan Provision Coverage Ratio is 64.73% as on December 31, 2017.



10. Figures for the corresponding previous periods have been regrouped / reclassified, wherever considered necessary.
11. The number of investors' complaints received and disposed off during the period from October 01, 2017 to December 31, 2017:

Beginning : Nil	Received : 9	Resolved : 9	Closing : Nil
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M K Bhattacharya
Executive Director


A S Rajeev
Executive Director

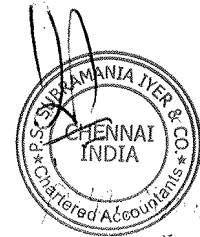
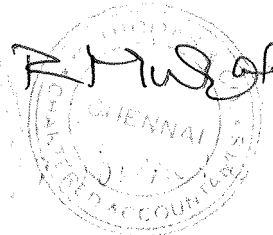

Kishor Kharat
Managing Director & CEO



Place: Chennai

Date : February 12, 2018





Limited Review Report

To
The Board of Directors
Indian Bank
Chennai

1. We have reviewed the accompanying statement of unaudited financial results of INDIAN BANK (the "Bank") for the Quarter/ Nine months ended 31st December 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results have not been reviewed by us. These financial results are the responsibility of the Bank's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The financial results incorporate the relevant returns of 20 branches and Treasury branch reviewed by us, 1 foreign branch reviewed by other firm of auditors specially appointed for this purpose and unreviewed returns in respect of 2277 branches including 2 foreign branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by the concurrent auditors of 195 branches and inspection teams of the bank for 225 branches to the bank management. These review reports cover 64.85 per cent of the advances portfolio of the Bank (excluding outstanding advances of asset recovery branches and food credit of the Bank) and 76.65 per cent of non-performing assets of the Bank as on 31st December 2017. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches / zones of the Bank.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review as aforesaid, subject to limitations in scope as mentioned in Para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable Accounting Standards and other prevailing recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Reserve Bank of India Circular Ref. No. RBI/2016-17/29 – DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28.07.2016 with respect to Half yearly/Quarterly review of accounts of public sector banks, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For PRAKASH CHANDRA JAIN & CO
Chartered Accountants
FR No. 002438C

PRATEEK NALWAYA
Partner
(M No. 414356)



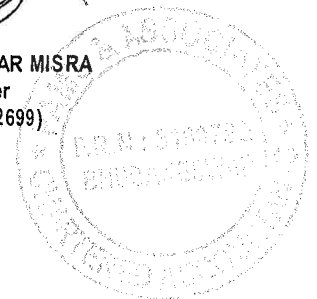
For GANDHI MINOCHA & CO.
Chartered Accountants
FR No. 000458N

AJAY KUMAR KATYAL
Partner
(M. No. 087915)



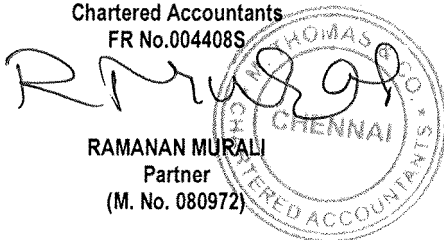
For PAMS & ASSOCIATES
Chartered Accountants
FR No. 316079E

PRAMOD KUMAR MISRA
Partner
(M. No 052699)



For M. THOMAS & CO
Chartered Accountants
FR No. 004408S

RAMANAN MURALI
Partner
(M. No. 080972)



For P. S. SUBRAMANIA IYER & CO
Chartered Accountants
FR No. 004104S

J. RAGHURAM
Partner
(M. No 021929)



Place : Chennai
Date : 12th February, 2018